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MORNING COMMENTS

TUESDAY JULY 29TH 2008

Monday July 28th 2008 01:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,300.00 to 11,360.00. Beyond that, sellers should appear near 11,500.00

Support should appear near 11,010 to 10,960, a close under augurs for a test of the 10,680.00 to 10,580.00 region

SEPTEMBER SP500

Support should appear near the 1238.00 to 1232.00 and the 1203.00 to 1192.00 region.

Resistance should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region

NASDAQ COMPOSITE

Support should appear near 2275.00 to 2267.00 and the 2219.00 to 2226.00 region..

Resistance should appear near 2315.00 to 2322.00 and the 2354.00 to 2370.00 region.

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1858.00 to 1865.00 and the 1902.00 to 1909.00 region.

Support should appear near 1808.00, a close under is negative and augurs for a test of 1780.00 to 1774.00.

SEPTEMBER MINI RUSSELL 2000

Support is at 691.90 to 690.60 region Below that a test of 683.60 to 680.90

Resistance should appear near 714.30 to 717.00 and the 723.20 to 725.50 region

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 114-21 Above that sellers should appear near 115-07 and 115-21

Support should appear near 113-21 and 113-07.

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 115-21 Beyond that, 116-07 should cap a rally.

Support is at 114-21 and 114-07

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9347 and the 9429 to 9445 region..

Support should appear near 9156 to 9140 region and the 9060 to 9044 region..

BW Traders can buy at 9063 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 15690 and 15520

Resistance should appear near 15760 , a close over is friendly and augurs for a test of 16090 to 16150.

SEPTEMBER SWISS FRANC

Resistance should appear near 9706 to 9737 and 9821 to 9837.. Beyond that a trade towards 9921 to 9937 is likely.

Support should appear near 9641 to 9625 and the 9542 to 9526 region .. Below that 9445 to 9429 should hold..

SEPTEMBER BRITISH POUNDS

Support should appear near 19675 and 19530 to 19460, which should hold... .

BW Traders can buy at 19682 and hold for higher prices..

Resistance should appear near 19960.. A close over is friendly and augurs for a test of 20340 to 20420

Which appears more likely than not to occur.. . Trade Accordingly and Stay tuned for Flashes..

BW Traders should go long if a close over 19960 occurs.

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9821 to 9837 and the 9921 to 9937 region.

Support is at 9737 to 9706 and the 9641 to 9625 region , which should hold..

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 9445 to 9429 and the 9347 to 9316 region..

Resistance should appear near 9625 to 9641 and the 9706 to 9737. region

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 942.9 to 944.5 , beyond that a trade towards 970.6 to 973.7 is likely

Support is at 934.7 to 931.6 and 915.6 to 914.0 . Traders can buy at 916.1 and Hold for higher prices.

Aggressive BW Traders should go long if a close over 944.7 occurs.

SEPTEMBER COPPER

Support should appear near 35630 to 35530 and the 34430 to 34250 region ..

Resistance should appear near 36630 to 36820 , a close over is friendly and augurs for a test of 37340 to 37430

SEPTEMBER SILVER

Support should appear near 1738 to 12731 and 1696 to 1689

Resistance is at 1774 to 1780 and the 1808 to 1822 region.

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 12680 to 12740 and the 13030 to 13100 region

Support should appear near 12320 and 12030 to 11920

SEPTEMBER UNLEADED GAS

Resistance should appear near should appear near 31480 to 31570 and the 32610 to 32700 region

Support should appear near 29370 to 29280 Below that, buyers should appear near 27750 to 27580

Aggressive BW Traders can buy at 29410 and hold for higher prices.

SEPTEMBER HEATING OIL

Resistance should appear at 36130 to 36230 and the 37340 to 37430 region

Support should appear near 34430 to 34350 and the 33280 to 33190 region

SEPTEMBER NATURAL GAS

Support should appear at 9060 to 9044 and the 8777 to 8762 region

Resistance should appear near 9706 to 9737 and 10021 to 10037

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10360 to 10320

Resistance is at the 10580 to 10680 region.

AUGUST HOGS

Support should appear near 7777 to 7762 , a close under is negative and augurs for a test of 7687 to 7672

Resistance is at 7937 to 7962 and the 8027 to 8047 region..

OCTOBER HOGS

Resistance should appear near 7412 to 7432 and the 7487 to 7512 region.

BW Traders can sell at 7477 and hold for lower price

Support should appear near 7257 to 7242 , a close under is negative and augurs for a test of 7172 to 7142. .

THE GRANDE' GRAINS

NOVEMBER SOYBEANS**Resistance** at 1415 to 1421 and the 1453 to 1459 region..**Support** should appear near 1383 to 1377, below that buyers should appear near 1346 to 1334**DECEMBER SOYMEAL****Support** should appear near 356.3 to 355.3 and 350.3 to 349.3 .**Resistance** should appear near the 366.3 to 368.2 and 373.4 to 374.3**DECEMBER SOYBEAN OIL****Resistance** should appear near 6023 to 6035 and 6101 to 6113**Support** should appear near 5957 to 5945 Below that buyers should appear near 5880 to 5855**DECEMBER CORN****Resistance** should appear near 616 ½ to 619 and the 625 ¾ to 627**Support** is at 588 to 585 ½ and 572 ¾ to 571 ¾.**DECEMBER WHEAT****Resistance** should appear near 838 ¾ to 840 ¾ and the 876 ¼ to 877 ¾ region .**Support** should appear near 822 ¼ to 819 ½ then 804 ½ and the 795 ½ to 793 ¾ region

Below that buyers should appear near 777 ¾ to 776 ¼ .. BW Traders can buy at 778 ¾ and hold for higher prices .

Aggressive BW Traders should go long if a close over 841 occurs..

THE SATISFYING SOFTS

SEPTEMBER ' THE MONSTER ' COFFEE**Support** should appear near 13460 to 13340 and the 13100 to 13040 region**Resistance** should appear near 14150 to 14210.and the 14530 to 14590 region.**SEPTEMBER COCOA****Support** is at 2775 to 2758 and the 2672 to 2663 region**Resistance** should appear near 2874 to 2883 and 2928 to 2937 .**OCTOBER SUGAR****Support** is at 1232 and 1203 to 1192.**Resistance** should appear near 1268 to 1274, a close over is friendly and augurs for a test of 1304 to 1310**DECEMBER COTTON****Support** should appear near 7342 to 7328. Below that buyers should appear near 7255 to 7242 ..

BW Traders can buy at 7257 and hold for higher prices

Resistance should appear near 7486 to 7513 and the 7587 to 7601 region*- A Ship in Harbor is Safe...But that is not what ships are built for --***Happy Trading !**Bill wil@futurescom.com 1-772-621-5185 Monday July 28, 2008 2:00 PM South Florida Beach Time

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BW Recommended Open Positions 07-28-2008

SHORT 2 SEPT MINI SP500 1243.75 avg

LONG SEPT SWISS FRANCS 9777

LONG SEPT EC 15826

LONG 2 DEC GOLD 961.4 avg

LONG SEPT UNLEADED GAS 32160

SHORT 2 OCT HOGS 7405

SHORT 5 AUGUST HOGS 7700 avg

LONG 4 SEPT COFFEE 14175 avg