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MORNING COMMENTS

TUESDAY AUGUST 5TH 2008

Monday August 4th 008
8:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,300.00 to 11,360.00 and 11,500.00

Support should appear near 11,010.00 to 10,960.00

SEPTEMBER SP500

Support should appear near 1238.00 to 1232.00 and 1203.00 to 1192.00

Resistance should appear near 1253.00 and 1268.00 to 1274.00

NASDAQ COMPOSITE

Support should appear near 2226.00 to 2219.00

Resistance should appear near 2315.00 to 2322.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1822.00 and 1858.00 to 1865.00

Support should appear near 1780.00 to 1774.00.

SEPTEMBER MINI RUSSELL 2000

Support is at 691.90 to 690.60 and 683.60 to 680.90

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 115-07 and 115-21

Support should appear near 114-07 and 113-21

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 116-07 and 116-21

Support is at 115-07 and 114-21

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9329 to 9347 and the 9429 to 9445 region..

Support should appear near 9156 to 9140 region and the 9060 to 9044 region..

BW Traders can buy at 9063 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 15350 to 15290

Resistance should appear near 15690 to 15760

SEPTEMBER SWISS FRANC

Resistance should appear near 9625 to 9641.

Support should appear near 9526 and 9445 to 9429.

SEPTEMBER BRITISH POUNDS

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960.

BW Traders should go long if a close over 19960 occurs.

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9706 to 9737

Support is at 9542 to 9526 .

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 9156 to 9140 and 9060 to 9044

Resistance should appear near 9316 to 9347 and 9429 to 9445

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 914.0 to 915.6 and 931.6 to 934.7 5

Support is at 887.10 to 885.60 and 877.7 to 876.2.

SEPTEMBER COPPER

Support should appear near 33280 to 33190 and 31570 to 31480

Resistance should appear near 34930 to 35030 and 35530 to 35630

SEPTEMBER SILVER

Support should appear near 1655 to 1642 and the 1615 to 1609 region

BW Traders can buy at 1617 and hold for higher prices,

Resistance is at 1731 to 1738 and 1774 to 1780

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 12320 to 12380 and 12680 to 12740

Support should appear near 12030 to 11920 and 11690 to 11640

SEPTEMBER UNLEADED GAS

Resistance should appear near should appear near 30920 to 31020 and the 31480 to 31570 region

Support should appear near 29370 to 29280 and 28290 to 28200

Aggressive BW Traders can buy at 29410 and hold for higher prices.

SEPTEMBER HEATING OIL

Resistance should appear at 34030 to 35030 and the 35530 to 35630 region

Support should appear near 32700 to 32610 and 31020 to 30920

SEPTEMBER NATURAL GAS

Support should appear at 8314 to 830 and 8044 to 8029

Resistance should appear near 8934 to 8964 and 9044 to 9060

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10680 to 10580

Resistance is at the 10960 to 11010

OCTOBER HOGS

Resistance should appear near 7587 to 7602 and 7672 to 7692

Support should appear near 7427 to 7412 and the 7342 to 7327 region.

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1304 to 1310

Support should appear near 1238 to 1232

DECEMBER SOYMEAL

Support should appear near 327 to 326.1

Resistance should appear near 355.3 to 356.3

DECEMBER SOYBEAN OIL

Resistance should appear near 5553 to 5577

Support should appear near 5356 to 5344

DECEMBER CORN

Resistance should appear near 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$

Support is at 521 $\frac{1}{4}$ to 520

DECEMBER WHEAT

Resistance should appear near 751 $\frac{1}{43}$ to 748 $\frac{3}{4}$

Support should appear near 802 $\frac{3}{4}$ to 804 $\frac{1}{2}$

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER' COFFEE

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region.

DECEMBER 'THE MONSTER' COFFEE

Support should appear near 13770 to 13830

Resistance should appear near 14840 to 14960 .

DECEMBER COCOA

Support is at 2568 to 2558

Resistance should appear near 2972 to 2990

OCTOBER SUGAR

Support is at 1238 to 1232

Resistance should appear near 1415 to 1421

DECEMBER COTTON

Support should appear near 6673 to 6659 .

Resistance should appear near 7143 to 7170

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Monday August 4th 2008 9:15 PM

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BW Recommended Open Positions 08-4-2008

LONG SEPT SWISS FRANCS 9777

LONG SEPT BRITISH POUNDS 19682

LONG SEPT EC 15826

LONG 5 DEC GOLD 935.7 avg

LONG 2 SEPT UNLEADED GAS 31100 avg

SHORT 8 OCT HOGS 7452 avg

LONG 5 DEC COFFEE 14285 avg

LONG DEC COTTON 7257

LONG 2 DEC WHEAT 782 avg