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MORNING COMMENTS

THURSDAY AUGUST 7TH 2008

Thursday August 7th 008
2:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

SEPTEMBER SP500

Support should appear near 1274.00 to 1268.00

Resistance should appear near 1304.00 to 1310.00

NASDAQ COMPOSITE

Support should appear near 2370.00 to 2354.00

Resistance should appear near 2411.00 to 2419.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1902.00 to 1909.00

Support should appear near 1865.00 to 1858.00.

SEPTEMBER MINI RUSSELL 2000

Support is at 717.00 to 714.30

Resistance should appear near 732.80 to 734.20

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 115-07 and 115-21

Support should appear near 114-07 and 113-21

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 115-07 and 115-21

Support is at 114-07 and 113-21

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9329 to 9347 and the 9429 to 9445 region..

Support should appear near 9156 to 9140 region and the 9060 to 9044 region..

BW Traders can buy at 9063 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 15350 to 15290

Resistance should appear near 15690 to 15760

SEPTEMBER SWISS FRANC

Resistance should appear near 9526 to 9542 .

Support should appear near 9445 to 9429.

SEPTEMBER BRITISH POUNDS

Support should appear near 19275 and 19090 to 19020

Resistance should appear near 19460 to 19530 .

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9626 to 9641 and 9707 to 9737

Support is at 9542 to 9526 and 9445 to 9429

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 9060 to 9044 and 8964 to 8934

Resistance should appear near 9140 to 9156 and 9237

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 904.4 to 906.0 and 914.0 to 915.6

Support is at 887.10 to 885.60 and 877.7 to 876.2.

SEPTEMBER COPPER

Support should appear near 33280 to 33190 and 31570 to 31480

Resistance should appear near 34930 to 35030 and 35530 to 35630

SEPTEMBER SILVER

Support should appear near 1655 to 1642 and the 1615 to 1609 region

BW Traders can buy at 1617 and hold for higher prices,

Resistance is at 1689 to 1696 and 1731 to 1738

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 11920 to 12030

Support should appear near 11690 to 11640

SEPTEMBER UNLEADED GAS

Resistance should appear near should appear near 30360 to 30450 region

Support should appear near 29370 to 29280 and 28290 to 28200

SEPTEMBER HEATING OIL

Resistance should appear at 33190 to 33260 and 34030 to 35030

Support should appear near 32130 to 31940 and 31020 to 30920

SEPTEMBER NATURAL GAS

Support should appear at 8314 to 8300 and 8044 to 8029

Resistance should appear near 8934 to 8964 and 9044 to 9060

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10680 to 10580

Resistance is at the 10960 to 11020 region

OCTOBER HOGS

Resistance should appear near 7762 to 7777 and 7832 to 7867

Support should appear near 7602 to 7587 and 7517 to 7487 .

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

DECEMBER SOYMEAL

Support should appear near 327 to 326.1 and 321.3 to 319.4

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

DECEMBER SOYBEAN OIL

Resistance should appear near 5492 to 5504 and 5553 to 5577

Support should appear near 5356 to 5344 and 5282 to 5259

DECEMBER CORN

Resistance should appear near 541 $\frac{3}{4}$ to 543 and 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$

Support is at 521 $\frac{1}{4}$ to 520 and 506 $\frac{3}{4}$ to 505 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 795 $\frac{1}{2}$ to 793 $\frac{3}{4}$ and 786 $\frac{1}{2}$ to 783 $\frac{3}{4}$

Resistance should appear near 802 $\frac{3}{4}$ to 804 $\frac{1}{2}$ and 811 to 813 $\frac{1}{2}$

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER' COFFEE

Support should appear near 13770 and 13460 to 13340

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region.

DECEMBER 'THE MONSTER' COFFEE

Support should appear near 14150 and 13770 to 13830

Resistance should appear near 14840 to 14960

DECEMBER COCOA

Support is at 2724 to 2716

Resistance should appear near 2820 to 2829

OCTOBER SUGAR

Support is at 1383 to 1377

Resistance should appear near 1453 to 1459

DECEMBER COTTON

Support should appear near 6755 to 6743 .

Resistance should appear near 7143 to 7170

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Thursday August 7th 2008 3:30 AM

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BW Recommended Open Positions 08-7-2008

LONG 5 SEPT SWISS FRANCS 9504

LONG SEPT BRITISH POUNDS 19682

LONG SEPT EC 15826

LONG 5 DEC GOLD 935.7 avg

LONG 3 SEPT UNLEADED GAS 30540 avg

SHORT 8 OCT HOGS 7452 avg

LONG DEC COTTON 7257

LONG DEC COFFEE 14130

Spreads long 7 Dec hogs 7477 / Short 7 Oct Hogs 7655