

# FUTURES.COM

## MORNING COMMENTS

### THURSDAY AUGUST 7<sup>TH</sup> 2008

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Thursday August 7<sup>th</sup> 008  
2:00 AM South Florida Beach Time

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### SEPTEMBER SP500

**Support should** appear near 1274.00 to 1268.00

**Resistance** should appear near 1304.00 to 1310.00

### NASDAQ COMPOSITE

**Support** should appear near 2370.00 to 2354.00

**Resistance** should appear near 2411.00 to 2419.00

### SEPTEMBER MINI NASDAQ 100

**Resistance** should appear near 1902.00 to 1909.00

**Support should** appear near 1865.00 to 1858.00.

### SEPTEMBER MINI RUSSELL 2000

**Support** is at 717.00 to 714.30

**Resistance** should appear near 732.80 to 734.20

### SEPTEMBER 10 YEAR T-NOTE

**Resistance** should appear near 115-07 and 115-21

**Support** should appear near 114-07 and 113-21

### SEPTEMBER 30 YEAR T-BOND

**Resistance** should appear near 115-07 and 115-21

**Support** is at 114-07 and 113-21

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## THE FRENZIED FOREX FRONT

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### SEPTEMBER YEN

**Resistance** should appear near 9329 to 9347 and the 9429 to 9445 region..

**Support** should appear near 9156 to 9140 region and the 9060 to 9044 region..

BW Traders can buy at 9063 for bounce and hold for higher prices ..

### SEPTEMBER EURO CURRENCY (EC)

**Support** should appear at 15350 to 15290

**Resistance** should appear near 15690 to 15760

### SEPTEMBER SWISS FRANC

**Resistance** should appear near 9526 to 9542 .

**Support** should appear near 9445 to 9429.

### SEPTEMBER BRITISH POUNDS

**Support** should appear near 19275 and 19090 to 19020

**Resistance** should appear near 19460 to 19530 .

### SEPTEMBER CANADIAN DOLLAR

**Resistance** should appear near 9626 to 9641 and 9707 to 9737

**Support** is at 9542 to 9526 and 9445 to 9429

### SEPTEMBER AUSTRALIAN DOLLAR

**Support** should appear near 9060 to 9044 and 8964 to 8934

**Resistance** should appear near 9140 to 9156 and 9237

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 904.4 to 906.0 and 914.0 to 915.6

**Support** is at 887.10 to 885.60 and 877.7 to 876.2.

### SEPTEMBER COPPER

**Support** should appear near 33280 to 33190 and 31570 to 31480

**Resistance** should appear near 34930 to 35030 and 35530 to 35630

### SEPTEMBER SILVER

**Support** should appear near 1655 to 1642 and the 1615 to 1609 region

BW Traders can buy at 1617 and hold for higher prices,

**Resistance** is at 1689 to 1696 and 1731 to 1738

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## THE EXCITING ENERGIES

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### SEPTEMBER CRUDE OIL

**Resistance** should appear near 11920 to 12030

**Support** should appear near 11690 to 11640

### SEPTEMBER UNLEADED GAS

**Resistance** should appear near should appear near 30360 to 30450 region

**Support** should appear near 29370 to 29280 and 28290 to 28200

### SEPTEMBER HEATING OIL

**Resistance** should appear at 33190 to 33260 and 34030 to 35030

**Support** should appear near 32130 to 31940 and 31020 to 30920

### SEPTEMBER NATURAL GAS

**Support** should appear at 8314 to 8300 and 8044 to 8029

**Resistance** should appear near 8934 to 8964 and 9044 to 9060

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## THE LIVELY LIVESTOCK

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### OCTOBER CATTLE

**Support** should appear near 10680 to 10580

**Resistance** is at the 10960 to 11020 region

### OCTOBER HOGS

**Resistance** should appear near 7762 to 7777 and 7832 to 7867

**Support** should appear near 7602 to 7587 and 7517 to 7487 .

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## THE GRANDE' GRAINS

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### NOVEMBER SOYBEANS

**Resistance** at 1268 to 1274 and 1304 to 1310

**Support** should appear near 1238 to 1232 and 1203 to 1192

### DECEMBER SOYMEAL

**Support** should appear near 327 to 326.1 and 321.3 to 319.4

**Resistance** should appear near 342.5 to 344.3 and 349.3 to 350.3

### DECEMBER SOYBEAN OIL

**Resistance** should appear near 5492 to 5504 and 5553 to 5577

**Support** should appear near 5356 to 5344 and 5282 to 5259

### DECEMBER CORN

**Resistance** should appear near 541  $\frac{3}{4}$  to 543 and 549  $\frac{1}{4}$  to 550  $\frac{1}{2}$

**Support** is at 521  $\frac{1}{4}$  to 520 and 506  $\frac{3}{4}$  to 505  $\frac{3}{4}$

### DECEMBER WHEAT

**Support** should appear near 795  $\frac{1}{2}$  to 793  $\frac{3}{4}$  and 786  $\frac{1}{2}$  to 783  $\frac{3}{4}$

**Resistance** should appear near 802  $\frac{3}{4}$  to 804  $\frac{1}{2}$  and 811 to 813  $\frac{1}{2}$

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## THE SATISFYING SOFTS

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### SEPTEMBER ' THE MONSTER ' COFFEE

**Support** should appear near 13770 and 13460 to 13340

**Resistance** should appear near 14150 to 14210 and the 14530 to 14590 region.

### DECEMBER ' THE MONSTER ' COFFEE

**Support** should appear near 14150 and 13770 to 13830

**Resistance** should appear near 14840 to 14960

### DECEMBER COCOA

**Support** is at 2724 to 2716

**Resistance** should appear near 2820 to 2829

### OCTOBER SUGAR

**Support** is at 1383 to 1377

**Resistance** should appear near 1453 to 1459

### DECEMBER COTTON

**Support** should appear near 6755 to 6743 .

**Resistance** should appear near 7143 to 7170

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

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Thursday August 7<sup>th</sup> 2008 3:30 AM

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**BW Recommended Open Positions 08-7-2008**

**LONG 5 SEPT SWISS FRANCS 9504**

**LONG SEPT BRITISH POUNDS 19682**

**LONG SEPT EC 15826**

**LONG 5 DEC GOLD 935.7 avg**

**LONG 3 SEPT UNLEADED GAS 30540 avg**

**SHORT 8 OCT HOGS 7452 avg**

**LONG DEC COTTON 7257**

**LONG DEC COFFEE 14130**

**Spreads long 7 Dec hogs 7477 / Short 7 Oct Hogs 7655**