
FUTURES.COM

MORNING COMMENTS

FRIDAY AUGUST 8TH 2008

Thursday August 7th 008 9:00 PM South Florida Beach Time

"Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

- Reminiscences of a Stock operator - 1929

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,500.00 and 11,640.00 to 11,690.00

Support should appear near 11,360.00 to 11,300 and 11,155.00

SEPTEMBER SP500

Support should appear near 12,38.00 to 1232.00

Resistance should appear near 1289.00 and 1304.00 to 1310.00

NASDAQ COMPOSITE

Support should appear near 2322.00 to 2315.00 and 2275.00 to 2267.00

Resistance should appear near 2370.00 and 2411.00 to 2419.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1902.00 to 1909.00

Support should appear near 1865.00 to 1858.00

SEPTEMBER MINI RUSSELL 2000

Support is at 708.80 to 707.40 and 700.30 to 699.00

Resistance should appear near 724.20 to 725.50 and 732.80 to 734.20

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 116-07 and 116-21

Support should appear near 115-07 and 114-21

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 117-06 and 117-21

Support is at 115-21 and 115-07

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9329 to 9347

Support should appear near the 9060 to 9044 region..

BW Traders can buy at 9063 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 15125 and 14960 to 14840

Resistance should appear near 15290 to 15350 and 15520

SEPTEMBER SWISS FRANC

Resistance should appear near 9526 to 9542 .

Support should appear near 9347 to 9316

SEPTEMBER BRITISH POUNDS

Support should appear near 19275 and 19090 to 19020

Resistance should appear near 19460 to 19530 .

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9626 to 9641

Support is at 9445 to 9429

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 8964 to 8934 and 8871 to 8856

Resistance should appear near 9044 to 9060 and 9140 to 9156

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 885.6 to 887.1 and 893.4 to 896.4

Support is at 868.3 to 866.8 and 858.9 to 856.0.

SEPTEMBER COPPER

Support should appear near 33280 to 33190 and 31570 to 31480

Resistance should appear near 34930 to 35030 and 35530 to 35630

SEPTEMBER SILVER

Support should appear near 1576 to 1569

Resistance is at 1689 to 1696

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Resistance should appear near 12320 to 12380

Support should appear near 11920 and 11690 to 11640

SEPTEMBER UNLEADED GAS

Resistance should appear near should appear near 30920 to 31020 and 31480 to 31570

Support should appear near 29370 to 29280 and 28290 to 28200

SEPTEMBER HEATING OIL

Resistance should appear at 33190 to 33260 and 34030 to 35030

Support should appear near 32130 to 31940 and 31020 to 30920

SEPTEMBER NATURAL GAS

Support should appear at 8314 to 8300 and 8044 to 8029

Resistance should appear near 8934 to 8964 and 9044 to 9060

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10680 to 10580

Resistance is at the 10960 to 11020 region

OCTOBER HOGS

Resistance should appear near 7832 to 7867 and 7937 to 7957

Support should appear near 7602 to 7587 and 7517 to 7487 .

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

DECEMBER SOYMEAL

Support should appear near 327 to 326.1 and 321.3 to 319.4

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

DECEMBER SOYBEAN OIL

Resistance should appear near 5418 to 5430 and 5492 to 5504

Support should appear near 5282 to 5259 and 5211 to 5200

DECEMBER CORN

Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and 564 to 565 $\frac{1}{2}$

Support is at 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$ and 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 840 $\frac{3}{4}$ to 839 $\frac{1}{4}$ and 831 $\frac{1}{2}$ to 830

Resistance should appear near 866 $\frac{3}{4}$ to 868 $\frac{1}{4}$ and 885 $\frac{3}{4}$ to 887 $\frac{1}{4}$

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER' COFFEE

Support should appear near 13830 to 13770 and 13460 to 13340

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region.

DECEMBER 'THE MONSTER' COFFEE

Support should appear near 141210 to 14150 and 13770 to 13830

Resistance should appear near 14840 to 14960 and 15290 to 15350

DECEMBER COCOA

Support is at 2724 to 2716 and 2672 to 2663

Resistance should appear near 2820 to 2829 and 2928 to 2937

OCTOBER SUGAR

Support is at 1346 to 1334

Resistance should appear near 1453 to 1459

DECEMBER COTTON

Support should appear near 7088 to 7074 and 7003 to 6990 .

Resistance should appear near 7143 to 7170 and 7328 to 7342

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill wil@futurescom.com 1-772-621-5185

Thursday August 7th 2008 9:15 PM

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

BW Recommended Open Positions 08-7-2008

LONG SEPT BRITISH POUNDS 19682

LONG 5 SEPT EC 15435 AVG

LONG 5 DEC GOLD 935.7 avg

LONG 3 SEPT UNLEADED GAS 30540 avg

SHORT 8 OCT HOGS 7452 avg

LONG DEC COTTON 7257

LONG SEPT SILVER 1617

Spreads long 7 Dec hogs 7477 / Short 7 Oct Hogs 7655