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MORNING COMMENTS

AUGUST 12 , 2008

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"Among the hazards of speculation the happening of the unexpected – I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,920.0 to 12,030

Support should appear near 11,690.00 to 11,640.00

SEPTEMBER SP500

Support should appear near the 1274.00 to 1268.00

Resistance should appear near 1304.00 to 1310.00 and the 1334.00 to 1346.00 region

Traders can sell mini Sept Sp500 at 1333.75 and hold for lower prices.

NASDAQ COMPOSITE

Support should appear near 2370.00 to 2354.00.

Resistance should appear near 2461.00 to 2469.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1946.00 to 1953.00 and the 1982.00 to 1996.00 region

Support should appear near 1865.00 to 1858.00 and 1822.00 to 1808.00

Trade Accordingly

SEPTEMBER MINI RUSSELL 2000

Support is at 742.80 to 741.40 and 725.50 to 724.20 .

Resistance should appear near 759.70 to 760.10 region.. Beyond that sellers should appear near 767.50 to 768.90 .. Traders can sell at 767.40 and hold for lower prices.

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SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 115-21 and 116-07

Support should appear near 114-21 and 114-07

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 116-07 and 116-21

Support is at 115-07 and 114-21

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near the 9140 to 9156 and 9316 to 9347.

Support should appear near 9060 to 9044 region .. Below that buyers should appear near 8964 to 8934

Traders can buy at 8967 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530. Traders can buy at 14591 for a bounce ...

Resistance should appear near 14960 and 15125 Traders can sell at 15117 for a turn and hold for lower prices..

SEPTEMBER SWISS FRANC

Resistance should appear near 9316 to 9347 and 9429 to 9445.

Support should appear near 9156 to 9140 and the 9060 to 9044 region.

SEPTEMBER BRITISH POUNDS

Support should appear near 18650 to 18580

Resistance should appear near 19272 and the 19460 to 19530 region

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9429 to 9445 and the 9526 to 9542 region.

Support is at 9156 to 9140 and the 8964 to 8934 region

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 8683 to 8668 and the 8589 to 8560 region

Resistance should appear near 8934 to 8964 and 9034 to 8964

Stay tuned for flashes

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 839.1 to 840.6 and 848.4 to 849.9

Support is at 813.4 to 811.9 and 804.4 to 802.9

DECEMBER COPPER

Support should appear near 32130 to 31940 and the 31020 to 30920 region .

Resistance should appear near 33770 to 33860 and 34250 to 34430 a

DECEMBER SILVER

Support should appear near 1459 to 1453 and the 1421 to 1415 region .. Below that buyers should appear near 1383 to 1377.. Traders can buy at 1391 and hold for higher prices.. .

Resistance is at 1529 to 1535 and 1569 to 1576

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 11360 to 11300 and 11010 to 10920

Resistance should appear near 11640 to 16690 and the 11920 to 12030 region

SEPTEMBER UNLEADED GAS

Resistance should appear near should appear near 29720 to 29900 and the 30920 to 31020 region

Support should appear near 28290 to 28200 and 27750 to 27580

Trade Accordingly

SEPTEMBER HEATING OIL

Resistance should appear at 32610 to 32700 and the 33770 to 33860 region..

Support should appear near 31020 to 30920 and the 29900 to 29720 region.

OCTOBER NATURAL GAS

Support should appear at 8314 to 8300 and 8044 to 8029.

Resistance should appear near 8762 to 8777 and 9044 to 9060.

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1232 to 1238 and 1268 to 1274 .

Support should appear near 1169 to 1164 and 1136 to 1130

DECEMBER SOYMEAL

Support should appear near 315.7 to 314.8 and 310.2 to 309.2

Resistance should appear near the 326.1 to 327.0 region.. Beyond that a test of 342.5 to 344.3 is likely.

DECEMBER SOYBEAN OIL

Resistance should appear near 5259 to 5282 and 5344 to 5356

Support should appear near 5067 to 5056 and 4995 to 4973

DECEMBER CORN

Resistance should appear near 525 $\frac{3}{4}$ to 528 $\frac{1}{4}$ and the 541 $\frac{3}{4}$ to 543 region

Support is at 506 $\frac{3}{4}$ to 505 $\frac{3}{4}$ and the 492 $\frac{3}{4}$ to 491 $\frac{1}{2}$ region

DECEMBER WHEAT

Resistance should appear near 838 $\frac{3}{4}$ to 840 $\frac{3}{4}$ and the 876 $\frac{1}{4}$ to 877 $\frac{3}{4}$ region .

Support should appear near 813 $\frac{1}{2}$ to 811 $\frac{3}{4}$ and 804 $\frac{1}{2}$ to 802 $\frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10580 and 10470

Resistance is at 10817 and 10960 to 11010.

OCTOBER HOGS

Support should appear near 7687 to 7672 and 7602 to 7587

Resistance is at 7762 to 7777 and the 7837 to 7867 region

DECEMBER HOGS

Resistance should appear near 7677 to 7692 and 7762 to 7777

Support should appear near 7617 to 7587 and the 7432 to 7417 region .

THE SATISFYING SOFTS

DECEMBER ' THE MONSTER ' COFFEE

Support should appear near 13830 to 13770 and the 13460 to 13340 region

Traders can buy at 13835 and hold for higher prices.. .

Resistance should appear near 14150 to 14210.and the 14530 to 14590 region.

DECEMBER COCOA

Support is at 2620 to 2612 and the 2568 to 2552 region..

Resistance should appear near 2758 to 2775 and 2820 to 2829.

OCTOBER SUGAR

Support is at 1310 to 1304 then 1274 to 1268 and 1238 to 1232.. Trader can buy at 1241 and hold for higher prices.

Resistance should appear near 1377 to 1383 and the 1415 to 1421 region.

DECEMBER COTTON

Support should appear near 6755 to 6743 and the 6673 to 6659 region

Resistance should appear near 6990 to 7003 and the 7074 to 7088 region.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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1-772-621-5185

Monday August 11 , 2008

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Bi-Weekly Investment Outlook Recommended Open Positions 8-11-2008**Financial**

Short Sept Japanese Yen 9137

Short Sept Swiss Francs 9313

Long 3 Sept Unleaded Gas 30540 avg

Long Dec Gold 840.7

Agricultural

Short 8 Oct Hog 7452 avg

Long Dec Cotton 7257

Spreads long 7 Dec hogs 7477 / Short 7 Oct Hogs 7655.