

# FUTURES.COM

## MORNING COMMENTS

### AUGUST 13 , 2008

August 12 th 01:45 PM South Florida Time

"Among the hazards of speculation the happening of the unexpected – I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

## Financial Markets

### Equity Indices - Treasuries - Forex - Precious Metals - Energy

#### THE SENSATIONAL STOCK AND BOND MARKETS

##### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 11,920.0 to 12,030

**Support** should appear near 11,690.00 to 11,640.00

##### SEPTEMBER SP500

**Support** should appear near the 1274.00 to 1268.00

**Resistance** should appear near 1304.00 to 1310.00 and the 1334.00 to 1346.00 region

Traders can sell mini Sept Sp500 at 1333.75 and hold for lower prices.

##### NASDAQ COMPOSITE

**Support** should appear near 2370.00 to 2354.00.

**Resistance** should appear near 2461.00 to 2469.00

##### SEPTEMBER MINI NASDAQ 100

**Resistance** should appear near 1953.00 and the 1982.00 to 1996.00 region

**Support** should appear near 1909.00 to 1902.00 and 1865.00 to 1858.00

Trade Accordingly

##### SEPTEMBER MINI RUSSELL 2000

**Support** is at 742.80 to 741.40 and 725.50 to 724.20 .

**Resistance** should appear near 748.6 to 751.3 and the 759.70 to 760.10 region.. Beyond that sellers should appear near 767.50 to 768.90 .. Traders can sell at 767.40 and hold for lower prices.

**FuturesCom Investment Publications • Economic and Investment Trend Analysis since 1979**

Port St. Lucie Florida USA • 1-772-344-5616 • International 01- 772-621-5185 • <http://www.futurescom.com>

Page 1 of 5

[FuturesCom Investment Publications © copyright 1996 – 2008 all rights reserved](#)

**Terms of Use and Agreement:** <http://www.futurescom.com/terms.htm>

### SEPTEMBER 10 YEAR T-NOTE

**Resistance** should appear near 115-21 and 116-07

**Support** should appear near 114-21 and 114-07

### SEPTEMBER 30 YEAR T-BOND

**Resistance** should appear near 116-21 and 117-07

**Support** is at 115-21 and 115-07

---

## THE FRENZIED FOREX FRONT

---

### SEPTEMBER YEN

**Resistance** should appear near the 9140 to 9156 and 9316 to 9347.

**Support** should appear near 9060 to 9044 region .. Below that buyers should appear near 8964 to 8934

Traders can buy at 8967 for bounce and hold for higher prices ..

### SEPTEMBER EURO CURRENCY (EC)

**Support** should appear at 14590 to 14530. Traders can buy at 14591 for a bounce ...

**Resistance** should appear near 14960 and 15125 Traders can sell at 15117 for a turn and hold for lower prices..

### SEPTEMBER SWISS FRANC

**Resistance** should appear near 9316 to 9347 and 9429 to 9445.

**Support** should appear near 9156 to 9140 and the 9060 to 9044 region.

### SEPTEMBER BRITISH POUNDS

**Support** should appear near 18650 to 18580

**Resistance** should appear near 19020 to 19090 and 19272

### SEPTEMBER CANADIAN DOLLAR

**Resistance** should appear near 9429 to 9445 and the 9526 to 9542 region.

**Support** is at 9347 to 9316 and 9156 to 9140

### SEPTEMBER AUSTRALIAN DOLLAR

**Support** should appear near 8683 to 8668 and the 8589 to 8560 region

**Resistance** should appear near 8762 to 8777 and 8856 to 8871

Stay tuned for flashes

## PRECIOUS METALS

---

### DECEMBER GOLD

**Resistance** should appear at 830 to 831.4 and 839.1 to 840..6

**Support** is at 813.4 to 811.9 and 804.4 to 802.9

### DECEMBER COPPER

**Support** should appear near 32130 to 31940 and the 31020 to 30920 region .

**Resistance** should appear near 33770 to 33860 and 34250 to 34430 a

### DECEMBER SILVER

**Support** should appear near 1459 to 1453 and the 1421 to 1415 region .. Below that buyers should appear near 1383 to 1377.. Traders can buy at 1391 and hold for higher prices.. .

**Resistance** is at 1529 to 1535 and 1569 to 1576

---

## THE EXCITING ENERGIES

---

### OCTOBER CRUDE OIL

**Support** should appear near 11300 and 11010 to 10920

**Resistance** should appear near 11640 to 16690 and the 11920 to 12030 region

### SEPTEMBER UNLEADED GAS

**Resistance** should appear near should appear near 29720 to 29900 and the 30920 to 31020 region

**Support** should appear near 28290 to 28200 and 27750 to 27580

Trade Accordingly

### SEPTEMBER HEATING OIL

**Resistance** should appear at 31940 to 32130 and 32610 to 32700 region..

**Support** should appear near 30450 to 30360 and the 29900 to 29720 region.

### OCTOBER NATURAL GAS

**Support** should appear at 8314 to 8300 and 8044 to 8029.

**Resistance** should appear near 8762 to 8777 and 9044 to 9060.

## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

---

#### THE GRANDE' GRAINS

---

##### NOVEMBER SOYBEANS

**Resistance** at 1232 to 1238 and 1268 to 1274 .

**Support** should appear near 1203 to 1192 and 1169 to 1164

##### DECEMBER SOYMEAL

**Support** should appear near 327.0 to 326.1 and 315.7 to 314.8

**Resistance** should appear near the 342.5 to 344.3 and 349.3 to 350.3 .

##### DECEMBER SOYBEAN OIL

**Resistance** should appear near 5200 to 5211 and 5259 to 5282

**Support** should appear near 5067 to 5056 and 4995 to 4973

##### DECEMBER CORN

**Resistance** should appear near  $541 \frac{3}{4}$  to 543 and  $549 \frac{1}{2}$  to  $550 \frac{1}{2}$

**Support** is at  $521 \frac{1}{4}$  to 520 and  $513 \frac{3}{4}$  to  $512 \frac{3}{4}$

##### DECEMBER WHEAT

**Resistance** should appear near  $838 \frac{3}{4}$  to  $840 \frac{3}{4}$  and the  $876 \frac{1}{4}$  to  $877 \frac{3}{4}$  region .

**Support** should appear near  $811 \frac{3}{4}$  and  $804 \frac{1}{2}$  to  $802 \frac{3}{4}$

---

#### THE LIVELY LIVESTOCK

---

##### OCTOBER CATTLE

**Support** should appear near 10680 to 10580

**Resistance** is at 10817 and 10960 to 11010.

##### OCTOBER HOGS

**Support** should appear near 7517 to 7487 and 7432 to 7412

**Resistance** is at 7672 to 7692 and 7762 to 7777

##### DECEMBER HOGS

**Resistance** should appear near 7587 to 7602 and 7677 to 7692

**Support** should appear near 7432 to 7417 and 7342 to 7327

---

## THE SATISFYING SOFTS

---

**DECEMBER 'THE MONSTER' COFFEE****Support** should appear near 13990 and 13830 to 13770

Traders can buy at 13835 and hold for higher prices..

**Resistance** should appear near 14150 to 14210 and the 14530 to 14590 region.**DECEMBER COCOA****Support** is at 2620 to 2612 and the 2568 to 2552 region..**Resistance** should appear near 2758 to 2775 and 2820 to 2829.**OCTOBER SUGAR****Support** is at 1310 to 1304 then 1274 to 1268 and 1238 to 1232.. Trader can buy at 1241 and hold for higher prices.**Resistance** should appear near 1377 to 1383 and the 1415 to 1421 region.**DECEMBER COTTON****Support** should appear near 6836 to 6809 and 6755 to 6743**Resistance** should appear near 6990 to 7003 and the 7074 to 7088 region.*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

[wil@futurescom.com](mailto:wil@futurescom.com)

1-772-621-5185

Tuesday August 12 , 2008

2:45 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

**Bi-Weekly Investment Outlook Recommended Open Positions 8-12-2008****Financial****Short Sept SP500 1302.4****Long 3 Sept Unleaded Gas 30540 avg****Long Dec Gold 840.7****Agricultural****Long Nov Soybeans 1210 1/4****Short 8 Oct Hog 7452 avg****Long Dec Cotton 7257****Spreads long 7 April Hogs 8432 / Short 7 Oct Hogs 7655**