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MORNING COMMENTS

AUGUST 14 , 2008

August 14th 02:00 AM South Florida Time

"Among the hazards of speculation the happening of the unexpected – I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,640.00 to 11,690.00

Support should appear near 11,360.00 to 11,300.00

SEPTEMBER SP500

Support should appear near 1274.00 to 1268.00 and 1238.00 to 1232.00

Resistance should appear near 1304.00 to 1310.00 and the 1334.00 to 1346.00 region

Traders can sell mini Sept Sp500 at 1333.75 and hold for lower prices.

NASDAQ COMPOSITE

Support should appear near 2370.00 to 2354.00.

Resistance should appear near 2461.00 to 2469.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1946.00 to 1953.00 and the 1982.00 to 1996.00 region

Support should appear near 1909.00 to 1902.00 and 1865.00 to 1858.00

Trade Accordingly

SEPTEMBER MINI RUSSELL 2000

Support is at 742.80 to 741.40 and 725.50 to 724.20 .

Resistance should appear near 748.6 to 751.3 and the 759.70 to 760.10 region.. Beyond that sellers should appear near 767.50 to 768.90 .. Traders can sell at 767.40 and hold for lower prices.

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SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 115-21 and 116-07

Support should appear near 114-21 and 114-07

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 116-21 and 117-07

Support is at 115-21 and 115-07

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near the 9316 to 9347.

Support should appear near 9060 to 9044 region .. Below that buyers should appear near 8964 to 8934

Traders can buy at 8967 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530. Traders can buy at 14591 for a bounce ...

Resistance should appear near 14960 and 15125 Traders can sell at 15117 for a turn and hold for lower prices..

SEPTEMBER SWISS FRANC

Resistance should appear near 9316 to 9347 and 9429 to 9445.

Support should appear near 9156 to 9140 and the 9060 to 9044 region.

SEPTEMBER BRITISH POUNDS

Support should appear near 18650 to 18580

Resistance should appear near 19020 to 19090 and 19272

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9429 to 9445 and the 9526 to 9542 region.

Support is at 9347 to 9316 and 9156 to 9140

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 8683 to 8668 and the 8589 to 8560 region

Resistance should appear near 8762 to 8777 and 8856 to 8871

Stay tuned for flashes

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 848.4 to 849.9

Support is at 831.4 to 830.0 and 822.3 to 819.4

DECEMBER COPPER

Support should appear near 33280 to 33190 and 32700 to 32610

Resistance should appear near 33770 to 33860 and 34250 to 34430

DECEMBER SILVER

Support should appear near 1496 to 1489 and 1459 to 1453 .

Resistance is at 1529 to 1535 and 1569 to 1576

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 11360 to 11300 and 11010 to 10920

Resistance should appear near 11640 to 16690 and the 11920 to 12030 region

SEPTEMBER UNLEADED GAS

Resistance should appear near should appear near 9720 to 29900 and the 30920 to 31020 region

Support should appear near 28830 to 28740 and 28290 to 28200

Trade Accordingly

SEPTEMBER HEATING OIL

Resistance should appear at 31940 to 32130 and 32610 to 32700 region..

Support should appear near 30450 to 30360 and the 29900 to 29720 region.

OCTOBER NATURAL GAS

Support should appear at 8314 to 8300 and 8044 to 8029.

Resistance should appear near 8762 to 8777 and 9044 to 9060.

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1304 to 1310 and the 1334 to 1346 region .

Support should appear near 1274 to 1268 and 1238 to 1232

DECEMBER SOYMEAL

Support should appear near 350.3 to 349.3 and 344.3 to 342.5

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.2

DECEMBER SOYBEAN OIL

Resistance should appear near 5418 to 5430

Support should appear near 5282 to 5259

DECEMBER CORN

Resistance should appear near 579 ¼ to 580 ½ and 585 ½ to 588

Support is at 565 ¼ to 564 and 557 ¾ to 555 ¼

DECEMBER WHEAT

Resistance should appear near 893 ½ to 896 ½ and 904 ½ to 906

Support should appear near 887 ¼ to 885 ¾ and 877 ¾ to 876 ¼

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10680 to 10580

Resistance is at 10817 and 10960 to 11010.

OCTOBER HOGS

Support should appear near 7517 to 7487 and 7432 to 7412

Resistance is at 7672 to 7692 and 7762 to 7777

DECEMBER HOGS

Resistance should appear near 7587 to 7602 and 7677 to 7692

Support should appear near 7432 to 7417 and 7342 to 7327

THE SATISFYING SOFTS

DECEMBER ' THE MONSTER ' COFFEE**Support** should appear near 13830 to 13770 and 13460 to 13340**Resistance** should appear near 14150 to 14210 and the 14530 to 14590 region.**DECEMBER COCOA****Support** is at 2620 to 2612 and the 2568 to 2552 region..**Resistance** should appear near 2758 to 2775 and 2820 to 2829.**OCTOBER SUGAR****Support** is at 1383 to 1377 and 1346 to 1334**Resistance** should appear near 1415 to 1421 and 1453 to 1459**DECEMBER COTTON****Support** should appear near 7088 to 7074 and 7003 to 6990**Resistance** should appear near 7143 to 7170 and 7328 to 7342 .*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Thursday August 14 , 2008

3:00 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Positions 8-13-2008**Financial****Long 2 Sept Unleaded Gas 29725 avg****Long Oct Unleaded 28393****Long Dec Gold 840.7****Agricultural****Short 7 Oct Hog 7460 avg****Long Dec Cotton 7257****Long Dec Coffee 13835****Spreads long 7 April Hogs 8432 / Short 7 Oct Hogs 7655**