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MORNING COMMENTS

AUGUST 15 , 2008

August 15th 03:00 AM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,640.00 to 11,690.00

Support should appear near 11,360.00 to 11,300.00

SEPTEMBER SP500

Support should appear near 1274.00 to 1268.00 and 1238.00 to 1232.00

Resistance should appear near 1304.00 to 1310.00 and the 1334.00 to 1346.00 region

Traders can sell mini Sept Sp500 at 1333.75 and hold for lower prices.

NASDAQ COMPOSITE

Support should appear near 2419.00 to 2411.00 and 2370.00 to 2354.00.

Resistance should appear near 2461.00 to 2469.00 and 2511 to 2519

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1982.00 to 1996.00 and 2034 to 2042

Support should appear near 1953 to 1946 and 1909.00 to 1902.00

Trade Accordingly

SEPTEMBER MINI RUSSELL 2000

Support is at 751.3 to 748.6 and 742.80 to 741.40 .

Resistance should appear near 759.70 to 760.10 region.. Beyond that sellers should appear near 767.50 to 768.90 .. Traders can sell at 767.40 and hold for lower prices.

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-0707

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 117-07 and 117-21

Support is at 116-07 and 115-21

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near the 9140 to 9156 .

Support should appear near 9060 to 9044 region .. Below that buyers should appear near 8964 to 8934

Traders can buy at 8967 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530 ...

Resistance should appear near 14840 to 14960 ..

SEPTEMBER SWISS FRANC

Resistance should appear near 9140 to 9156 and 9316 to 9347

Support should appear near 9060 to 9044 and 8964 to 8934

SEPTEMBER BRITISH POUNDS

Support should appear near 18220 to 18080

Resistance should appear near 18580 to 18650

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9429 to 9445 and the 9526 to 9542 region.

Support is at 9347 to 9316 and 9156 to 9140

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 8499 to 8484

Resistance should appear near 8668 to 8683

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 82.9 to 804.4 and 11.9 to 813.4

Support is at 777.7 to 776.3 and 751.3 to 748.6

DECEMBER COPPER

Support should appear near 32130 to 31940 and 31570 to 31480

Resistance should appear near 33190 to 33280 and 33770 to 33860

DECEMBER SILVER

Support should appear near 1238 to 1232 and 1203 to 1192

Resistance is at 1304 to 1310 and 1334 to 1346

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 11300 and 11010 to 10920

Resistance should appear near 11640 to 16690 and the 11920 to 12030 region

SEPTEMBER UNLEADED GAS

Resistance should appear near should appear near 29280 to 29370

Support should appear near 28290 to 28200 and 27750 to 27580

Trade Accordingly

SEPTEMBER HEATING OIL

Resistance should appear at 31940 to 32130 and 32610 to 32700 region..

Support should appear near 30450 to 30360 and the 29900 to 29720 region.

OCTOBER NATURAL GAS

Support should appear at 8044 to 8029 and 7954 to 7939

Resistance should appear near 8300 to 8314 and 8668 to 8683.

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1268 to 1274 .

Support should appear near 1203 to 1192

DECEMBER SOYMEAL

Support should appear near 332.8 to 331.9 and 327.0 to 326.1

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

DECEMBER SOYBEAN OIL

Resistance should appear near 5200 to 5211

Support should appear near 5067 to 5058

DECEMBER CORN

Resistance should appear near 564 to 565 ½ then 571 ¾ to 572 ¾ and 579 ¼ to 580 ½

Support is at 557 ¾ to 555 ¼ then 550 ½ to 549 ¼ and the 543 to 541 ¾ region

DECEMBER WHEAT

Resistance should appear near 876 ¼ to 877 ¾ and 885 ¾ to 887 ¾

Support should appear near 849 ¾ to 848 ¾ and 831 ½ to 830

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10680 to 10580

Resistance is at 10817 and 10960 to 11010.

OCTOBER HOGS

Support should appear near 7517 to 7487 and 7432 to 7412

Resistance is at 7672 to 7692 and 7762 to 7777

DECEMBER HOGS

Resistance should appear near 7677 to 7692 and 7762 to 7777

Support should appear near 7602 to 7587 and 7517 to 7487

THE SATISFYING SOFTS

DECEMBER ' THE MONSTER ' COFFEE

Support should appear near 13830 to 13770 and 13460 to 13340

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region.

DECEMBER COCOA

Support is at 2620 to 2612 and the 2568 to 2552 region..

Resistance should appear near 2758 to 2775 and 2820 to 2829.

OCTOBER SUGAR

Support is at 1310 to 1304 and 1274 to 1268

Resistance should appear near 1334 to 1346 and 1377 to 1383

DECEMBER COTTON

Support should appear near 6836 to 6809 and 6755 to 6743

Resistance should appear near 6990 to 7003 and 7074 to 7088.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Friday August 15 , 2008

4:30 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Positions 8-13-2008

Financial

Long 2 Sept Unleaded Gas 29725 avg

Long Oct Unleaded 28393

Short 5 Sept EC 14755

Agricultural

Short 7 Oct Hog 7460 avg

Long Dec Cotton 7257

Spreads long 7 April Hogs 8432 / Short 7 Oct Hogs 7655

