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MORNING COMMENTS

THURSDAY AUGUST 21ST 2008

Wed August 20th 8:00 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

**"There is only one side of the market and it is not the bull side or the bear side,
but the right side." --Jesse Livermore---**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,500.00 and the 11,640.00 to 11,690.00 region

Support should appear near 11,360.00 to 11,300.00, below buyers should appear near the 11,010.00 to 10,960.00 region

SEPTEMBER SP500

Support should appear near 1253.00 and 1238.00 to 1232.00

Resistance should appear near 1274.00 then 1289.00 and the 1304.00 to 1310.00 region Stay tuned for Flashes

NASDAQ COMPOSITE

Support should appear near 2370.00 to 2354.00

Resistance should appear near 2411.00 to 2419.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1946.00 to 1956

Support should appear near the 1909.00 to 1902.00 region. Trade Accordingly

SEPTEMBER MINI RUSSELL 2000

Support is at 717.00 to 714.30 and the 708.80 to 707.40 region

Resistance should appear near 732.80 to 734.20 and the 741.40 to 742.80 region

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 116-21 and 117-07

Support should appear near 115-21 and 115-07

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 118-07 and 118-21

Support is at 117-21 and 117-07

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near the 9140 to 9156.

Support should appear near 9060 to 9044 region Below that buyers should appear near 8964 to 8934

Traders can buy at 8967 for bounce and hold for higher prices ..

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530 ...

Resistance should appear near 14840 to 14960 and Cap a rally

SEPTEMBER SWISS FRANC

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 9060 to 9044 and 8964 to 8934

SEPTEMBER BRITISH POUNDS

Support should appear near 18580 and the 18220 to 18080 region.

Resistance should appear near 18650 then 18742 and 18835.

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9445 and the 9526 to 9542 region.

Support is at 9347 to 9316 and 9156 to 9140

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 8683 to 8668 and 8589 to 8560

Resistance should appear near 8762 to 8777 and 8856 to 8871

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 830 to 831 .4 and 839.1 to 840.6

Support is at 819.4 and the 813.4 to 811.9 region

DECEMBER COPPER

Support should appear near 33860 to 33770 and the 33280 to 33190 region

Resistance should appear near 34930 to 35030 and the 35530 to 35630 region

DECEMBER SILVER

Support should appear near 1310 to 1304 and 1274 to 1268

Resistance is at 1377 to 1383 and 1415 to 1421

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 11360 to 11300 and 11010 to 10920

Resistance should appear near 11640 to 11690 and 11920 to 12030

OCTOBER UNLEADED GAS

Resistance should appear at 28200 to 28290 and the 28740 to 28830 region.

Support should appear near 27240 to 27160 and the 26720 to 26630 region.

OCTOBER HEATING OIL

Resistance should appear at 32130 and 32610 to 32700.

Support should appear near 30920 and the 30450 to 30360 region.

OCTOBER NATURAL GAS

Support should appear at 8044 to 8029 and 7954 to 7939

Resistance should appear near 8300 to 8314 and 8560 to 8589

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1305 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232

DECEMBER SOYMEAL

Support should appear near 350.3 to 349.3 and 338.7 to 337.7

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.2

DECEMBER SOYBEAN OIL

Resistance should appear near 5418 to 5430 and 5492 to 5504

Support should appear near 5356 to 5344 and 5282 to 5259

DECEMBER CORN

Resistance should appear near 594 ½ to 595 ¾ and the 602 ¼ to 603 ½ region

Support is at 588 to 585 ½ and the 580 ½ to 579 ¼ region

DECEMBER WHEAT

Resistance should appear near 904 ½ to 906 and 914 to 915 ¾

Support should appear near 887 ¼ to 885 ¾ and 868 ½ to 866 ¾

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10362 to 10317

Resistance is at 10582 to 10677.

OCTOBER HOGS

Support should appear near 7432 to 7412 and the 7342 to 7327 region.

Resistance is at 7487 to 7517 and the 7587 to 7602 region

DECEMBER HOGS

Resistance should appear near 7412 to 7432 and 7487 to 7517

Support should appear near 7342 to 7327 and the 7257 to 7242 region

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 13830 to 13770 and 13460 to 13340

Resistance should appear near 14150 to 14210 and 14530 to 14590

DECEMBER COCOA

Support is at 2620 to 2612 and 2568 to 2552 .

Resistance should appear near 2716 to 2724 and 2758 to 2775 .

OCTOBER SUGAR

Support is at 1359 to 1353 and 1310 to 1304

Resistance should appear near 1377 to 1383 and 1415 to 1421

DECEMBER COTTON

Support should appear near 6755 to 6743 and 6673 to 6659

Resistance should appear near 6906 to 6919 and the 6990 to 7003 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Wed August 20 , 2008

9:05 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 8-20-2008

NONE

Bi-Weekly Investment Outlook Recommended Open Agricultural Positions 8-20-2008

Short 12 Oct Hog 7572 avg

Long Dec Cotton 7257