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MORNING COMMENTS

TUESDAY AUGUST 26 2008

Monday August 25 2:00 PM South Florida Time

Courage in a Speculator is merely confidence to act on the decision of his mind

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,500.00 and the 11,640.00 to 11,690.00 region

Support should appear near 11,360.00 to 11,300.00,

SEPTEMBER SP500

Support should appear near 1253.00 and the 1238.00 to 1232.00 region

Resistance should appear near 1289.00 and the 1304.00 to 1310.00 region

NASDAQ COMPOSITE

Support should appear near 2322.00 to 2315.00

Resistance should appear near 2411.00 to 2419.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1902.00 to 1909.00 and 1946.00 to 1956

Support should appear near 1865.00 to 1858.00

SEPTEMBER MINI RUSSELL 2000

Support is at 717.00 to 714.30 and the 708.80 to 707.40 region

Resistance should appear near 724.20 to 725.50 and 732.80 to 734.20

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 117-07 and 117-21

Support should appear near 116-07 and 115-21

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 119-07 and 119-21

Support is at 118-21 and 118-07

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9237 and the 9316 to 9347 region

Support should appear near 9156 to 9140 and the 9060 to 9044 region

Traders should go short if a close under 9037 occurs.

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530 ...

Resistance should appear near 14840 to 14960 and Cap a rally

Traders can sell at 14837 and hold for lower prices..

SEPTEMBER SWISS FRANC

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 9060 to 9044

SEPTEMBER BRITISH POUNDS

Support should appear near the 18220 to 18080 region.

Resistance should appear near 18580 to 18650 and 18742 .

Traders can sell at 18577 and hold for lower prices..

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9526 to 9542 and the 9625 to 9642 region .

Support is at 9445 to 9429 and the 9347 to 9316 region

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 8589 to 8560 and 8499 to 8484

Resistance should appear near 8668 to 8683 and 8762 to 8777

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 830 to 831.4 and 839.1 to 840.6

Support is at 822.3 to 819.4 and the 813.4 to 811.9 region

DECEMBER COPPER

Support should appear near 33860 to 33770 and the 33280 to 33190 region

Resistance should appear near 34930 to 35030 and the 35530 to 35630 region

DECEMBER SILVER

Support should appear near 1310 to 1304 and 1274 to 1268

Resistance is at 1377 to 1383 and 1415 to 1421

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 11640 to 11690. Traders can sell at 11630 for a turn and hold for lower prices.

Beyond that sellers should appear near 11805 and the 11920 to 12030 region

Support should appear near 11360 to 11300 and the 11010 to 10920 region

OCTOBER UNLEADED GAS

Resistance should appear at 28200 to 28290 and the 29280 to 29370 region

Support should appear near 27240 to 27160 and the 26200 to 26120 region. .

OCTOBER HEATING OIL

Resistance should appear at 31940 to 32130 and 32610 to 32700

Support should appear near 31570 to 31480 and the 30450 to 30360 region .

OCTOBER NATURAL GAS

Support should appear at 7777 to 7763 and the 7342 to 7328 region

Resistance should appear near 8029 to 8044 and the 8300 to 8314 region

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1377 to 1383 and 1415 to 1421

Support should appear near 1334 and the 1310 to 1304 region

DECEMBER SOYMEAL

Support should appear near 362.3 to 361.3 and 356.3 to 355.3.. Below that buyers should appear near 344.3 to 342.5

Resistance should appear near 366.3 to 368.2 and the 373.4 to 374.3 region.

Beyond that sellers should appear near 385.8 to 386.7

DECEMBER SOYBEAN OIL

Resistance should appear near 5553 to 5577 and the 5640 to 5653 region

Support should appear near 5430 to 5418 and the 5356 to 5344 region

DECEMBER CORN

Resistance should appear near 610 $\frac{1}{4}$ to 611 $\frac{1}{4}$ and the 616 $\frac{1}{2}$ to 619 region

Support is at 595 $\frac{3}{4}$ to 594 $\frac{1}{2}$ and the 588 to 585 $\frac{1}{2}$ region

DECEMBER WHEAT

Resistance should appear near 876 $\frac{1}{4}$ to 877 $\frac{3}{4}$ and the 904 $\frac{1}{2}$ to 906 region

Support should appear near 831 $\frac{1}{2}$ to 830 and the 813 $\frac{1}{2}$ to 811 $\frac{3}{4}$ region

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10477 and the 10362 to 10317 region

Resistance is at 110677 and 10817

OCTOBER HOGS

Support should appear near 7342 to 7327 and the 7257 to 7242 region

Resistance is at 7487 to 7517 and the 7587 to 7602 region

DECEMBER HOGS

Resistance should appear near 7487 to 7517 and the 7587 to 7602 region.

Traders can sell at 7587 and hold for lower prices..

Support should appear near 7342 to 7327 and the 7257 to 7242 region

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 14210 to 14150 and 13830 to 13770

Below that buyers should appear near 13460 to 13340 . Traders can buy at 13470 and hold for higher prices.

Resistance should appear near 14530 to 14590 and 14840 to 14960

DECEMBER COCOA

Support is at 2829 to 2820 and the 2775 to 2758 region .

Resistance should appear near 2874 to 2883 and the 21928 to 2937 region .

OCTOBER SUGAR

Support is at 1383 to 1377 and 1346 to 1334. below that buyers should appear near 1311 to 1304.

Traders can buy at 1311 and hold for higher prices.

Resistance should appear near 1415 to 1421 and 1453 to 1459

DECEMBER COTTON

Support should appear near 6836 to 6809 and the 6755 to 6743 region .

Below that buyers should appear near 6673 to 6659 and the 6591 to 6577 region.

Traders can buy at 6592 and hold for higher prices.

Resistance should appear near 6906 to 6919 and the 6990 to 7003 region .. Beyond that sellers should appear near 7074 to 7088 and the 7143 to 7170 region.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Monday August 25 , 2008

2:20 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 8-25-2008

SHORT SEPT YEN 9137

SHORT SEPT AUSSIE DOLLAR 8658

Bi-Weekly Investment Outlook Recommended Open Agricultural Positions 8-25-2008

SHORT DEC SOYMEAL 373.3

SHORT DEC SOYBEAN Oil 5560