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MORNING COMMENTS

FRIDAY AUGUST 29 2008

Thursday August 28 12:05 PM South Florida Time

"Among the hazards of speculation the happening of the unexpected – I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,805.00 and the 11,920.00 to 12,030.00 region

Support should appear near 11,640.00 then 11,500.00 and the 11,360.00 to 11,300.00 region

SEPTEMBER SP500

Support should appear near 1274.00 to 1268.00

Resistance should appear near 1304.00 to 1310.00

NASDAQ COMPOSITE

Support should appear near 2370.00 to 2354.00 , a close under augurs for a test of the 2322.00 to 2315.00 region.

Resistance should appear near 2411.00 to 2419.00 and the 2461.00 to 2469.00 region .. Which should cap a rally.

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1946.00 to 1956.00 and 1982.00 to 1996.00

Support should appear near 1909.00 to 1902.00 and 1865.00 to 1858.00

SEPTEMBER MINI RUSSELL 2000

Support is at 734.20 to 732.80 and the 725.50 to 724.20 region

Resistance should appear near 741.40 to 742.80 and 748.60 to 751.30

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 117-07 and 117-21

Support should appear near 116-07 and 115-21

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 118-21 and 119-07

Support is at 117-21 and 117-07

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9140 to 9156 and 9237

Support should appear near the 9060 to 9044 region

Traders should go short if a close under 9037 occurs.

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530

Resistance should appear near the 14840 to 14960 region

Traders can sell at 14837 and hold for lower prices..

SEPTEMBER SWISS FRANC

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 9060 to 9044 and 8964 to 8934

SEPTEMBER BRITISH POUNDS

Support should appear near the 18220 to 18080 and 17922

Resistance should appear near 18400 and the 18580 to 18650 region

Traders can sell at 18577 and hold for lower prices..

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9526 to 9542 the 9625 to 9642 and the 9706 to 9737 region.

Traders can sell at 9703 and hold for lower prices. .

Support is at 9445 to 9429 and the 9347 to 9316 region

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 8499 to 8484

Resistance should appear near 8668 to 8683

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 839.1 to 840.6 and the 848.40 to 849.90

Support is at 831.4 to 830.00 , a close under is negative and augurs for a test of the 813.4 to 811.9 region

DECEMBER COPPER

Support should appear near 33860 to 33770 and the 33280 to 33190 region

Resistance should appear near 34930 to 35030 and the 35530 to 35630 region

DECEMBER SILVER

Support should appear near 1310 to 1304 and 1274 to 1268

Resistance is at 1377 to 1383 and 1415 to 1421

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Resistance should appear near 11920 to 12030 region. Beyond that 12320 to 12380 should cap a rally.

Support should appear near 11500 then 11360 to 11300 and the 11010 to 10920 region

OCTOBER UNLEADED GAS

Resistance should appear at 29280 to 29370 and the 29720 to 29900 region

Support should appear near 28290 to 28200 and 27750 to 27580 .

OCTOBER HEATING OIL

Resistance should appear at 33190 to 33280 and the 34250 to 34430 region

Support should appear near 31570 to 31480 and the 30450 to 30360 region .

OCTOBER NATURAL GAS

Support should appear at 7777 to 7763 and the 7342 to 7328 region

Resistance should appear near 8300 to 8314 and the 8762 to 8777 region

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 12334 to 1346 and the 1377 to 1383 region

Support should appear near 1310 to 1304 and the 1274 to 1268 region

DECEMBER SOYMEAL

Support should appear near 356.3 to 355.3.. Below that buyers should appear near 344.3 to 342.5

Resistance should appear near 366.3 to 368.2 and the 373.4 to 374.3 region.

DECEMBER SOYBEAN OIL

Resistance should appear near 5418 to 5430 then 5492 to 5504 and the 5553 to 5577 region

Support should appear near 5282 to 5259 and the 5211 to 5200 region

DECEMBER CORN

Resistance should appear near 594 21/2 to 595 3/4 and the 603 1/4 to 603 1/2 region

Support is at 580 1/2 to 579 1/4 and the 572 3/4 to 571 3/4 region

DECEMBER WHEAT

Resistance should appear near 8300 to 831 1/2 and the 848 1/2 to 849 3/4 region

Support should appear near 795 1/2 to 793 3/4 and the 777 3/4 to 776 1/4 region

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10362 to 10317 , below that a test of 10137 to 10107 is likely

Resistance is at 10467 and the 10582 to 10677 region

OCTOBER HOGS

Support should appear near 6757 to 6742 and the 6672 to 6657 region

Resistance is at 6992 to 7002 and the 7072 to 7092 region

DECEMBER HOGS

Resistance should appear near 7072 to 7087 and the 7142 to 7172 region .

Support should appear near 6837 to 6807 and the 6757 to 6742 region

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 14590 to 15430 and the 14210 to 14150 region

Resistance should appear near 14840 to 14960 and the 15290 to 15350 region

DECEMBER COCOA

Support is at 2829 to 2820 and the 2775 to 2758 region

Resistance should appear near 2928 to 2937 and the 2972 to 2990 region

OCTOBER SUGAR

Support is at 1311 to 1304 Traders can buy at 1311 and hold for higher prices.

Below that buyers should appear near 1274 to 1268

Resistance should appear near 1334 to 1346 and the 1377 to 1383 region.

DECEMBER COTTON

Support should appear near 6919 to 6906 and the 6755 to 6743 region

Resistance should appear near 7074 to 7088 and the 7143 to 7170 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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1-772-621-5185

Thursday August 28, 2008

1:00 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 8-28-2008

SHORT SEPT YEN 9137

SHORT SEPT EC 14677

LONG OCTOBER UNLEADED GAS 28384

Bi-Weekly Investment Outlook Recommended Open Agricultural Positions 8-28-2008

SHORT DEC SOYMEAL 373.3

SHORT DEC SOYBEAN Oil 5560