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MORNING COMMENTS

WED SEPTEMBER 3RD 2008

Tuesday September 2nd 2008 Noon South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1289 and the 1304 to 1310 region. Beyond that sellers should appear near 1321 1/2

Support should appear near 1274 to 1268 and the 1238 to 1232 region

DECEMBER SOYMEAL

Support should appear near 344.3 to 342.5 and the 338.6 to 337.7 region

Resistance should appear near 349.3 to 350.3 and the 355.3 to 356.3 region .

DECEMBER SOYBEAN OIL

Resistance should appear near 5259 to 5282 and the 5344 to 5356 region

Support should appear near 5210 to 5200 and the 5139 to 5127 region

DECEMBER CORN

Resistance should appear near 571 3/4 to 572 3/4 and the 579 1/4 to 580 1/2 region

Support is at 557 3/4 to 555 1/4 and the 543 to 541 3/4 region

DECEMBER WHEAT

Resistance should appear near 776 1/4 to 777 3/4 and the 783 3/4 to 786 1/2 region

Support should appear near 760 1/4 to 759 3/4 and 751 1/4 to 748 3/4

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10362 to 10317 , below that a test of 10137 to 10107 is likely

Resistance is at 10467 and the 10582 to 10677 region

OCTOBER HOGS

Support should appear near 6922 to 6907 and the 6837 to 6807 region

Resistance is at 7072 to 7092 and the 7142 to 7172 region

DECEMBER HOGS

Resistance should appear near 7072 to 7087 and the 7142 to 7172 region .

Support should appear near 6837 to 6807 and the 6757 to 6742 region

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 14530 to 14590 and 14840 to 14960

DECEMBER COCOA

Support is at 2620 to 2612 and 2568 to 2558

Resistance should appear near 2758 to 2775 and 2820 to 2829

OCTOBER SUGAR

Support is at 1274 to 1268 and the 1238 to 1232 region

Resistance should appear near 1304 to 1310 and the 1334 to 1346 region.

DECEMBER COTTON

Support should appear near 6919 to 6906 and the 6755 to 6743 region

Resistance should appear near 7074 to 7088 and the 7143 to 7170 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Tuesday September 2nd ,2008

1:10 PM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 9-02-2008

Short December Soybean Oil 5560

Short 2 Nov Soybeans 1308 1/2 avg

Short Dec Soymeal 373.3

Long Oct Sugar 1311