

# FUTURES.COM

## MORNING COMMENTS

### THURSDAY SEPTEMBER 4<sup>TH</sup> 2008

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Wed September 3<sup>rd</sup> 2008 12:30 PM South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

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## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

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#### THE GRANDE' GRAINS

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##### NOVEMBER SOYBEANS

**Resistance** at 1268. to 1274 and 1289

**Support** should appear near 1238 to 1232 and 1203 to 1192

##### DECEMBER SOYMEAL

**Support** should appear near 344.3 to 342.5 and the 338.6 to 337.7 region

**Resistance** should appear near 349.3 to 350.3 and the 355.3 to 356.3 region .

##### DECEMBER SOYBEAN OIL

**Resistance** should appear near 5200 to 5210 and 5259 to 5282

**Support** should appear near 5067 to 5056 and 4995 to 4973

##### DECEMBER CORN

**Resistance** should appear near 564 to 565  $\frac{1}{4}$  and 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$

**Support** is at 543 to 541  $\frac{3}{4}$  and 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$

##### DECEMBER WHEAT

**Resistance** should appear near 783  $\frac{3}{4}$  to 786  $\frac{1}{2}$  and 793  $\frac{3}{4}$  to 795  $\frac{1}{2}$

**Support** should appear near 760  $\frac{1}{4}$  to 759  $\frac{3}{4}$  and 751  $\frac{1}{4}$  to 748  $\frac{3}{4}$



## THE LIVELY LIVESTOCK

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### OCTOBER CATTLE

**Support** should appear near 10317 , below that a test of 10137 to 10107 is likely

**Resistance** is at 10377 and 10467

### OCTOBER HOGS

**Support** should appear near 6837 to 6807 and 6757 to 6742

**Resistance** is at 6992 to 7002 and 7072 to 7092

### DECEMBER HOGS

**Resistance** should appear near 7072 to 7087 and the 7142 to 7172 region .

**Support** should appear near 6837 to 6807 and the 6757 to 6742 region



## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 14210 to 14150 and 13830 to 13770

**Resistance** should appear near 14530 to 14590 and 14840 to 14960

### DECEMBER COCOA

**Support** is at 2620 to 2612 and 2568 to 2558

**Resistance** should appear near 2758 to 2775 and 2820 to 2829

### OCTOBER SUGAR

**Support** is at 1238 to 1232 and 1203 to 1192

**Resistance** should appear near 1268 to 1274 and 1304 to 1310

### DECEMBER COTTON

**Support** should appear near 6919 to 6906 and the 6755 to 6743 region

**Resistance** should appear near 7074 to 7088 and the 7143 to 7170 region

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Wed September 3<sup>rd</sup> ,2008

1:45 PM South Florida Beach Time

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### Bi-Weekly Investment Outlook

**Recommended Open Agricultural Positions 9-03-2008**

**Short December Soybean Oil 5560**

**Long Oct Sugar 1311**