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MORNING COMMENTS

FRIDAY SEPTEMBER 5TH 2008

Thursday September 4th 2008 12:30 PM South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1232 to 1238 and 1268. to 1274

Support should appear near 1203 to 1192 and 1169 to 1164

DECEMBER SOYMEAL

Support should appear near 327.0 to 326.1 and the 315.7 to 314.8 region

Resistance should appear near 342.5 to 344.3 and the 349.3 to 350.3 region .

DECEMBER SOYBEAN OIL

Resistance should appear near 5044 to 5056 and 5127 to 5139

Support should appear near 4926 to 4915 and the 4867 to 4845 region

DECEMBER CORN

Resistance should appear near 564 to 565 $\frac{1}{4}$ and 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$

Support is at 543 to 541 $\frac{3}{4}$ and 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$

DECEMBER WHEAT

Resistance should appear near 783 $\frac{3}{4}$ to 786 $\frac{1}{2}$ and 793 $\frac{3}{4}$ to 795 $\frac{1}{2}$

Support should appear near 760 $\frac{1}{4}$ to 759 $\frac{3}{4}$ and 751 $\frac{1}{4}$ to 748 $\frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10157 and the 10137 to 10107 region

Resistance is at 10322 to 10363 and 10467

OCTOBER HOGS

Support should appear near 6837 to 6807 and 6757 to 6742

Resistance is at 6992 to 7002 and 7072 to 7092

DECEMBER HOGS

Resistance should appear near 6907 to 6922 and 6992 to 7007 .

Support should appear near 6837 to 6807 and the 6757 to 6742 region

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 14590 to 14530 and 14210 to 14150

Resistance should appear near 14840 to 14960 and the 15290 to 15350 region

DECEMBER COCOA

Support is at 2568 to 2558 and the 2519 to 2511 region

Resistance should appear near 2716 to 2724 and 2758 to 2775

OCTOBER SUGAR

Support is at 1238 to 1232 and 1203 to 1192

Resistance should appear near 1268 to 1274 and 1304 to 1310

DECEMBER COTTON

Support should appear near 6755 to 6743 then 6673 to 6659 and the 6592 to 6577 region

Traders can buy at 6592 and hold for higher prices.

Resistance should appear near 6806 to 6919 and 6990 to 7003

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Thursday September 4th ,2008

1:45 PM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 9-04-2008

Short December Soybean Oil 5560

Short December Soymeal 342.2

Short 2 October Hogs 6880

Long Oct Sugar 1311