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MORNING COMMENTS

TUESDAY SEPTEMBER 9TH 2008

Monday September 8th 2008 12:00 Noon South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1192.00 to 1203.00 and 1232 to 1238. Beyond that sellers should appear near 1268 to 1274..
Traders can sell at 1267 and hold for lower prices..

Support should appear near 1169 to 1164 and the 1136 to 1130 region

DECEMBER SOYMEAL

Support should appear near 327.0 to 326.1 and the 315.7 to 314.8 region

Resistance should appear near 342.5 to 344.3, traders can sell at 342.4 and hold for lower prices
Beyond that sellers should appear near the 349.3 to 350.3 region .

DECEMBER SOYBEAN OIL

Resistance should appear near 4973 to 49954 and the 5044 to 5056 region

Support should appear near 4867 to 4845 and the 4785 to 4775 region

DECEMBER CORN

Resistance should appear near 564 to 565 $\frac{1}{4}$ and 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$

Support is at 543 to 541 $\frac{3}{4}$ and 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$

DECEMBER WHEAT

Resistance should appear near 759 $\frac{3}{4}$ to 760 $\frac{1}{4}$ and the 767 $\frac{1}{2}$ to 768 $\frac{3}{4}$ region

Support should appear near 734 $\frac{1}{4}$ to 732 $\frac{3}{4}$ and 717 to 714 $\frac{1}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10157 and the 10137 to 10107 region

Resistance is at 10322 to 10363 and 10467

DECEMBER CATTLE

Support should appear near 10362 to 10317

Resistance is at 10577 to 10682

OCTOBER HOGS

Support should appear near 6837 to 6807 and 6757 to 6742

Resistance is at 6992 to 7002 and 7072 to 7092

DECEMBER HOGS

Resistance should appear near 6807 to 6837 and the 6907 to 6922 region .

Support should appear near 6757 to 6742 and the 66723 to 6657 region

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 14210 to 14150 then 13830 to 13770 and the 13460 to 13340 region.

Traders can buy at 13470 and hold for higher prices..

Resistance should appear near 14530 to 124590 and the 14840 to 14960 region

DECEMBER COCOA

Support is at 2568 to 2558 and the 2519 to 2511 region

Resistance should appear near 2716 to 2724 and 2758 to 2775 .. Beyond that sellers should appear near 2820 to 2829. Traders can sell at 2817 and hold for lower prices..

MARCH SUGAR

Support is at 1383 to 1377 and 1346 to 1334

Resistance should appear near 1415 to 1421 and 1453 to 1459

DECEMBER COTTON

Support should appear near 6432 to 6417 and the 6350 to 6337 region

Resistance should appear near 6577 to 6591 and the 6659 to 6673 region.. Beyond that sellers should appear near 6743 to 6755 . Traders can sell at 6742 and hold for lower prices..

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Monday September 8th, 2008

1:00 PM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 9-08-2008

Short December Soybean Oil 5560

Short 2 Oct Hogs 6880

Short 2 Feb hogs 7605