

# FUTURES.COM

## MORNING COMMENTS

### TUESDAY SEPTEMBER 9<sup>TH</sup> 2008

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Tuesday September 9<sup>th</sup> 2008 7:30 PM South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

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## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

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#### THE GRANDE' GRAINS

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##### NOVEMBER SOYBEANS

**Resistance** at 1192.00 to 1203.00 and 1232 to 1238. Beyond that sellers should appear near 1268 to 1274.. Traders can sell at 1267 and hold for lower prices..

**Support** should appear near 1169 to 1164 and the 1136 to 1130 region

##### DECEMBER SOYMEAL

**Support** should appear near 327.0 to 326.1 and the 315.7 to 314.8 region

**Resistance** should appear near 342.5 to 344.3, traders can sell at 342.4 and hold for lower prices

Beyond that sellers should appear near the 349.3 to 350.3 region .

##### DECEMBER SOYBEAN OIL

**Resistance** should appear near 4845 to 4867 and 4973 to 4995

**Support** should appear near 4785 to 4775 and 4717 to 4695

##### DECEMBER CORN

**Resistance** should appear near 541  $\frac{3}{4}$  to 543 and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region

**Support** is at 521  $\frac{1}{4}$  to 520 and the 513  $\frac{3}{4}$  to 512  $\frac{3}{4}$  region

##### DECEMBER WHEAT

**Resistance** should appear near 732  $\frac{3}{4}$  to 734  $\frac{1}{4}$  and 741  $\frac{1}{2}$  to 742  $\frac{3}{4}$

**Support** should appear near 717 to 714  $\frac{1}{4}$  and the 700  $\frac{1}{4}$  to 699 region

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## THE LIVELY LIVESTOCK

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### OCTOBER CATTLE

**Support** should appear near 10157 and the 10137 to 10107 region

**Resistance** is at 10322 to 10363 and 10467

### DECEMBER CATTLE

**Support** should appear near 10362 to 10317 and 10137 to 10107

**Resistance** is at 10472 and 10577 to 10682

### OCTOBER HOGS

**Support** should appear near 6672 to 6657 and the 6512 to 6482 region

**Resistance** is at 6742 to 6757 and the 6807 to 6837 region

### DECEMBER HOGS

**Resistance** should appear near 6807 to 6837 and the 6907 to 6922 region .

**Support** should appear near 6592 to 6577 and the 6512 to 6482 region

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 13830 to 13770 and the 13460 to 13340 region.

Traders can buy at 13470 and hold for higher prices..

**Resistance** should appear near 14150 to 14210 and 14530 to 14590

### DECEMBER COCOA

**Support** is at 2519 to 2511 and the 249 to 2461 region

**Resistance** should appear near 2612 to 2620 and 2663 to 2673

### MARCH SUGAR

**Support** is at 1383 to 1377 and 1346 to 1334

**Resistance** should appear near 1415 to 1421 and 1453 to 1459

### DECEMBER COTTON

**Support** should appear near 6432 to 6417 and the 6350 to 6337 region

**Resistance** should appear near 6483 to 6509 and the 6577 to 6591 region ..Beyond that sellers should appear near 6657 to 6673 and 6743 to 6755 . Traders can sell at 6742 and hold for lower prices..

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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### Bi-Weekly Investment Outlook

**Recommended Open Agricultural Positions 9-09-2008**

**Short December Soybean Oil 5560**

**Short Feb hogs 7605**

**Short 2 November Soybeans 1190 1/4**