
FUTURES.COM

MORNING COMMENTS

TUESDAY SEPTEMBER 23 2008

Monday September 22nd 2008 10:45 PM South Florida Time

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1192 to 1203 and the 1232 to 1238 region

Traders can sell at 1232 and hold for lower prices..

Support should appear near 1169 to 1164 and the 1136 to 1130 region .

DECEMBER SOYMEAL

Support should appear near 321.3 to 319.4 and 315.7 to 314.0 .

Resistance should appear near 326.1 to 327 and 331.9 to 332.8

DECEMBER SOYBEAN OIL

Support should appear near 4856 to 4845 and 4785 to 4775

Resistance should appear near 4973 to 4995 and 5056 to 5067

DECEMBER CORN

Resistance should appear near 564 to 565 ¼ and 571 ¾ to 572 ¾

Support is at 550 1/2 to 549 ¼ and 543 to 541 ¾

DECEMBER WHEAT

Resistance should appear near 748 ¾ to 751 ¼ and the 759 ¾ to 760 ¼ region

Support should appear near 725 ½ to 724 ¼ and the 717 to 714 ¼ region

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10037 to 10022 and the 9937 to 9917 region

Resistance is at 10317 to 10362.. traders can sell at 10317 and hold for lower prices.. Beyond that Sellers should appear near 10467

DECEMBER CATTLE

Support should appear near 10362 to 10322 and 10187

Resistance is at 10577 to 10682

OCTOBER HOGS

Support should appear near 6757 to 6742 and 6672 to 6657

Resistance is at 6837 and the 6907 to 6922 region

DECEMBER HOGS

Resistance should appear near 6742 to 6757 and 6807 to 6837

Support should appear near 6672 to 6657 and the 6592 to 6577 region

FEBRUARY HOGS

Resistance should appear near 7242 to 7257 then 7327 to 7342 and the 7412 to 7432 region.

Beyond that 7487 to 7517 should cap a rally Traders can sell at 7477 and hold for lower prices..

Support should appear near 7172 to 7142 and the 7092 to 7072 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 13460 to 13340 and 13100 to 13040 region

Traders can buy at 13110 and hold for higher prices..

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region

DECEMBER COCOA

Support is at 2724 to 2716 and the 2672 to 2663 region.

Resistance should appear near 2758 to 2775 and the 2820 to 2829 region..

Traders can sell at 2817 and hold for lower prices..

MARCH SUGAR

Support is at 1383 to 1377 and 1346 to 1334

Resistance should appear near 1453 to 1459 and 1484 to 1496

DECEMBER COTTON

Support should appear near 6350 to 6337 and 6270 to 6257

Resistance should appear near 6577 to 6591 and 6659 to 6673 region

Beyond that sellers should appear near 6743 to 6755 . Traders can sell at 6742 and hold for lower prices..

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Monday September 22nd 2008

11:15 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 9-22-2008

Short December Soybean Oil 5560

Short Dec soymeal 325.9

Short 2 Feb Hogs 7252

Short 7 Dec Hogs 6627 avg

Long Dec Coffee 13470

FuturesCom Investment Publications • Economic and Investment Trend Analysis since 1979
Port St. Lucie Florida USA • 1-772-344-5616 • International 01- 772-621-5185 • <http://www.futurescom.com>

Page 3 of 3

[FuturesCom Investment Publications © copyright 1996 – 2008 all rights reserved](#)

Terms of Use and Agreement: <http://www.futurescom.com/terms.htm>
