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MORNING COMMENTS

WED SEPTEMBER 24 2008

Wed September 24th 2008 3:00 AM South Florida Time

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1203 and the 1232 to 1238 region Traders can sell at 1232 and hold for lower prices..

Support should appear near 1169 to 1164 and the 1136 to 1130 region .

DECEMBER SOYMEAL

Support should appear near 327 to 326.1 and 321.3 to 319.4 .

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3

DECEMBER SOYBEAN OIL

Support should appear near 4856 to 4845 and 4785 to 4775

Resistance should appear near 4973 to 4995 and 5056 to 5067

DECEMBER CORN

Resistance should appear near 564 to 565 $\frac{1}{4}$ and 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$

Support is at 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$ and 543 to 541 $\frac{3}{4}$

DECEMBER WHEAT

Resistance should appear near 759 $\frac{3}{4}$ to 760 $\frac{1}{4}$ and 767 $\frac{1}{2}$ to 768 $\frac{3}{4}$

Support should appear near 742 $\frac{3}{4}$ to 741 $\frac{1}{2}$ and 734 $\frac{1}{4}$ to 732 $\frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10137 to 10102 and 10037 to 10022

Resistance is at 1-317 to 10362.. traders can sell at 10317 and hold for lower prices..

DECEMBER CATTLE

Support should appear near 10322 and 10187

Resistance is at 10577 to 10682

OCTOBER HOGS

Support should appear near 6757 to 6742 and 6672 to 6657

Resistance is at 6837 and the 6907 to 6922 region

DECEMBER HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6592 to 6577 and 6512 to 6482

FEBRUARY HOGS

Resistance should appear near 7242 to 7257 then 7327 to 7342 and the 7412 to 7432 region.

Beyond that 7487 to 7517 should cap a rally Traders can sell at 7477 and hold for lower prices..

Support should appear near 7172 to 7142 and the 7092 to 7072 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 13460 to 13340 and 13100 to 13040 region

Traders can buy at 13110 and hold for higher prices..

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region

DECEMBER COCOA

Support is at 2724 to 2716 and the 2672 to 2663 region.

Resistance should appear near 2758 to 2775 and the 2820 to 2829 region..

Traders can sell at 2817 and hold for lower prices..

MARCH SUGAR

Support is at 1383 to 1377 and 1346 to 1334

Resistance should appear near 1415 to 1421 and 1453 to 1459

DECEMBER COTTON

Support should appear near 6190 to 6165 and 6113 to 6101

Resistance should appear near 6337 to 6350 and 6417 to 6430

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Wed September 24th 2008

4:00 AM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 9-24-2008

Short December Soybean Oil 5560

Short Dec soymeal 325.9

Short 2 Feb Hogs 7252

Short 7 Dec Hogs 6627 avg

Long Dec Coffee 13470

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