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## MORNING COMMENTS

FRIDAY SEPTEMBER 26<sup>TH</sup> 2008

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Thursday September 25<sup>th</sup> 2008 1:00 PM South Florida Time

Courage in a Speculator is merely confidence to act on the decision of his mind.

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## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

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#### THE GRANDE' GRAINS

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##### NOVEMBER SOYBEANS

**Resistance** at 1192 to 1203 and the 1232 to 1238 region Traders can sell at 1232 and hold for lower prices..

**Support** should appear near 1169 to 1164 and the 1136 to 1130 region .

##### DECEMBER SOYMEAL

**Support** should appear near 327 to 326.1 and 321.3 to 319.4 .

**Resistance** should appear near 331.9 to 332.8 and 337.7 to 338.6

##### DECEMBER SOYBEAN OIL

**Support** should appear near 4785 to 4775 and the 4717 to 4695 region

**Resistance** should appear near 4845 to 4856 and 4915 to 4926

##### DECEMBER CORN

**Resistance** should appear near 564 to 565  $\frac{1}{4}$  and 571  $\frac{3}{4}$  to 572  $\frac{3}{4}$

**Support** is at 550  $1\frac{1}{2}$  to 549  $\frac{1}{4}$  and 543 to 541  $\frac{3}{4}$

##### DECEMBER WHEAT

**Resistance** should appear near 732  $\frac{3}{4}$  to 734  $\frac{1}{4}$  and the 741  $\frac{1}{2}$  to 742  $\frac{3}{4}$  region.

**Support** should appear near 717 to 714  $\frac{1}{4}$  and the 708  $\frac{3}{4}$  to 707  $\frac{1}{2}$  region

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## THE LIVELY LIVESTOCK

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### OCTOBER CATTLE

**Support** should appear near 10102 and 10037 to 10022

**Resistance** is at 10317 to 10362.. traders can sell at 10317 and hold for lower prices..

### DECEMBER CATTLE

**Support** should appear near 10187 and 10137 to 10107

**Resistance** is at 210317 to 10362 and 10467

### OCTOBER HOGS

**Support** should appear near 6837 to 6807 and 6757 to 6742

**Resistance** is at 6987 to 7007 and 7072 to 7087

### DECEMBER HOGS

**Resistance** should appear near 6657 to 6672 and 6742 to 6757

**Support** should appear near 6592 to 6577 and 6512 to 6482

### FEBRUARY HOGS

**Resistance** should appear near 7242 to 7257 then 7327 to 7342 and the 7412 to 7432 region.

Beyond that 7487 to 7517 should cap a rally Traders can sell at 7477 and hold for lower prices..

**Support** should appear near 7172 to 7142 and the 7092 to 7072 region.

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 13460 to 13340 and the 13100 to 13040 region

Traders can buy at 13110 and hold for higher prices..

**Resistance** should appear near 13770 to 13830 and the 14150 to 14210 region

### DECEMBER COCOA

**Support** is at 2724 to 2716 and the 2672 to 2663 region.

**Resistance** should appear near 2758 to 2775 and the 2820 to 2829 region..

Traders can sell at 2817 and hold for lower prices..

### MARCH SUGAR

**Support** is at 1421 to 1415 and 1383 to 1377

**Resistance** should appear near 1453 to 1459 and 1484 to 1496

### DECEMBER COTTON

**Support** should appear near 6113 to 6101 and the 6035 to 6023 region

**Resistance** should appear near 6257 to 6270 and the 6337 to 6350 region

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Thursday September 25<sup>th</sup> 2008

3:00 PM South Florida Beach Time

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### Bi-Weekly Investment Outlook

#### Recommended Open Agricultural Positions 9-25-2008

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Short December Soybean Oil 5560

Short Dec soymeal 325.9

Short 2 Feb Hogs 7252

Short 7 Dec Hogs 6627 avg