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MORNING COMMENTS

MONDAY SEPTEMBER 29^H 2008

Monday September 29^h 2008 4:00 AM South Florida Time

Courage in a Speculator is merely confidence to act on the decision of his mind.

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1164.00 to 1169 and 1192 to 1203 .

Support should appear near 1136 to 1130 and 1101 to 1096 .

DECEMBER SOYMEAL

Support should appear near 310.2 to 309.2 and the 299.0 to 297.2 region .

Resistance should appear near 319.4 to 321.3 and 326.1 to 327

DECEMBER SOYBEAN OIL

Support should appear near 4650 to 4639 and the 4582 to 4571 region

Resistance should appear near 5775 to 4796 and 4845 to 4856

DECEMBER CORN

Resistance should appear near 541 $\frac{4}{5}$ to 543 and 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$

Support is at 521 $\frac{1}{4}$ to 520 and the 513 $\frac{3}{4}$ to 512 $\frac{3}{4}$ region

DECEMBER WHEAT

Resistance should appear near 714 $\frac{1}{4}$ to 717 and 732 $\frac{3}{4}$ to 734 $\frac{1}{4}$

Support should appear near 683 $\frac{3}{4}$ to 680 $\frac{3}{4}$ and 675 $\frac{1}{2}$ to 674 $\frac{3}{4}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10037 to 10022 and 9937 to 9922

Resistance is at 10107 to 10137 and 10182 .. Beyond that sellers should appear near 10317 to 10362

Traders can saell at. 10317 and hold for lower prices

DECEMBER CATTLE

Support should appear near 10187 and 10137 to 10107

Resistance is at 10317 to 10362 and 10467

OCTOBER HOGS

Support should appear near 6837 to 6807 and 6757 to 6742

Resistance is at 6987 to 7007 and 7072 to 7087

DECEMBER HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6592 to 6577 and 6512 tro 6482

FEBRUARY HOGS

Resistance should appear near 7242 to 7257 then 7327 to 7342 and the 7412 to 7432 region.

Beyond that 7487 to 7517 should cap a rally Traders can sell at 7477 and hold for lower prices..

Support should appear near 7172 to 7142 and the 7092 to 7072 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 13340 and the 13100 to 13040 region

Traders can buy at 13110 and hold for higher prices..

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region

DECEMBER COCOA

Support is at 2620 to 2612 and the 2568 to 2558 region

Resistance should appear near 2716 to 2724 and the 2820 to 2829 region..

Traders can sell at 2817 and hold for lower prices..

MARCH SUGAR

Support is at 1421 to 1415 and 1383 to 1377

Resistance should appear near 1453 to 1459 and 1484 to 1496

DECEMBER COTTON

Support should appear near 5880 to 5855 and 5805 to 5792

Resistance should appear near 6023 to 6035 and 6101 to 6113

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Monday September 29th 2008

5:25 AM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 9-29-2008

Short December Soybean Oil 5560

Short Dec soymeal 325.9

Short 2 Feb Hogs 7252

Short 7 Dec Hogs 6627 avg