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## MORNING COMMENTS

WEDNESDAY OCTOBER 1<sup>ST</sup> 2008

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Tuesday September 30<sup>th</sup> 2008 11:00 PM South Florida Time

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpected – ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- ” Reminiscences of a Stock operator -1929

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## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

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#### THE GRANDE' GRAINS

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##### NOVEMBER SOYBEANS

**Resistance** at 1058 to 1068 and 1096.00 to 1101.

**Support** should appear near 1036 to 1032 and 1013  $\frac{3}{4}$  to 1010  $\frac{1}{2}$

##### DECEMBER SOYMEAL

**Support** should appear near 288.3. to 287.4 and 282.9 to 282.0.

**Resistance** should appear near 292.8 to 293.7 and 297.2 to 299.0

##### DECEMBER SOYBEAN OIL

**Support** should appear near 4446 to 4425 and 4381 to 4370

**Resistance** should appear near 4571 to 4582 and 4539 to 4650

##### DECEMBER CORN

**Resistance** should appear near 505  $\frac{3}{4}$  to 506  $\frac{3}{4}$  and 512  $\frac{3}{4}$  to 513  $\frac{3}{4}$

**Support** is at 492  $\frac{3}{4}$  to 491  $\frac{1}{2}$  and the 485  $\frac{3}{4}$  to 484  $\frac{1}{2}$  region.

##### DECEMBER WHEAT

**Resistance** should appear near 680  $\frac{3}{4}$  to 683  $\frac{3}{4}$  and 690  $\frac{3}{4}$  to 691  $\frac{3}{4}$

**Support** should appear near 675  $\frac{1}{2}$  to 674  $\frac{1}{4}$  and 665  $\frac{3}{4}$  to 667  $\frac{1}{4}$

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## THE LIVELY LIVESTOCK

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### DECEMBER CATTLE

**Support** should appear near 9937 to 9917

**Resistance** is at 10107 to 10137 and 10187

### DECEMBER HOGS

**Resistance** should appear near 6487 to 6512 and 6577 to 6592

**Support** should appear near 6432 to 6417 and 6352 to 6337

### FEBRUARY HOGS

**Resistance** should appear near 7072 to 7087 and 7142 to 7172 .

**Support** should appear near 7007 to 6987 and 6922 to 6907

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 12740 to 12680

**Resistance** should appear near 13340 to 13460

### DECEMBER COCOA

**Support** is at 2519 to 2511 and 2469 to 2461

**Resistance** should appear near 2612 to 2620 and 2663 to 2672 ..

### MARCH SUGAR

**Support** is at 1346 to 1334 and 1310 to 1304

**Resistance** should appear near 1377 to 1383 and 1415 to 1421

### DECEMBER COTTON

**Support** should appear near 5716 and the 5577 to 5553 region

**Resistance** should appear near 5805 to 5880 and 5945 to 5957

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Wed October 1<sup>st</sup> 2008

12:30 AM South Florida Beach Time

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### Bi-Weekly Investment Outlook

#### Recommended Open Agricultural Positions 10-01-2008

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**Short 2 Feb Hogs 7252**

**Short 7 Dec Hogs 6627 avg**