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MORNING COMMENTS

WEDNESDAY OCTOBER 1ST 2008

Tuesday September 30^h 2008 11:00 PM South Florida Time

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1058 to 1068 and 1096.00 to 1101.

Support should appear near 1036 to 1032 and 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$

DECEMBER SOYMEAL

Support should appear near 288.3. to 287.4 and 282.9 to 282.0.

Resistance should appear near 292.8 to 293.7 and 297.2 to 299.0

DECEMBER SOYBEAN OIL

Support should appear near 4446 to 4425 and 4381 to 4370

Resistance should appear near 4571 to 4582 and 4539 to 4650

DECEMBER CORN

Resistance should appear near 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ and 512 $\frac{3}{4}$ to 513 $\frac{3}{4}$

Support is at 492 $\frac{3}{4}$ to 491 $\frac{1}{2}$ and the 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$ region.

DECEMBER WHEAT

Resistance should appear near 680 $\frac{3}{4}$ to 683 $\frac{3}{4}$ and 690 $\frac{3}{4}$ to 691 $\frac{3}{4}$

Support should appear near 675 $\frac{1}{2}$ to 674 $\frac{1}{4}$ and 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 9937 to 9917

Resistance is at 10107 to 10137 and 10187

DECEMBER HOGS

Resistance should appear near 6487 to 6512 and 6577 to 6592

Support should appear near 6432 to 6417 and 6352 to 6337

FEBRUARY HOGS

Resistance should appear near 7072 to 7087 and 7142 to 7172 .

Support should appear near 7007 to 6987 and 6922 to 6907

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 12740 to 12680

Resistance should appear near 13340 to 13460

DECEMBER COCOA

Support is at 2519 to 2511 and 2469 to 2461

Resistance should appear near 2612 to 2620 and 2663 to 2672 ..

MARCH SUGAR

Support is at 1346 to 1334 and 1310 to 1304

Resistance should appear near 1377 to 1383 and 1415 to 1421

DECEMBER COTTON

Support should appear near 5716 and the 5577 to 5553 region

Resistance should appear near 5805 to 5880 and 5945 to 5957

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Wed October 1st 2008

12:30 AM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 10-01-2008

Short 2 Feb Hogs 7252

Short 7 Dec Hogs 6627 avg