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MORNING COMMENTS

THURSDAY OCTOBER 2ND 2008

Wed October 1st 2008 11:00 AM South Florida Time

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1058 to 1068 and 1096.00 to 1101.

Support should appear near 1036 to 1032 and 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$

DECEMBER SOYMEAL

Support should appear near 282.9 to 282.0. and 277.5 to 275.8

Resistance should appear near 292.8 to 293.7 and 297.2 to 299.0

DECEMBER SOYBEAN OIL

Support should appear near 4446 to 4425 and 4381 to 4370

Resistance should appear near 4571 to 4582 and 4539 to 4650

DECEMBER CORN

Resistance should appear near 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ and 512 $\frac{3}{4}$ to 513 $\frac{3}{4}$

Support is at 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$ and the 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$ region

DECEMBER WHEAT

Resistance should appear near 680 $\frac{3}{4}$ to 683 $\frac{3}{4}$ and 690 $\frac{3}{4}$ to 691 $\frac{3}{4}$

Support should appear near 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$ and 659 $\frac{1}{4}$ to 657 $\frac{1}{2}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 9937 to 9917 and 9837 to 9822

Resistance is at 10017 to 10037 and 10107 to 10137

DECEMBER HOGS

Resistance should appear near 6417 to 6432 and 6487 to 6512

Support should appear near 6272 to 6257 and the 6192 to 6167 region

FEBRUARY HOGS

Resistance should appear near 7072 to 7087 and 7142 to 7172 .

Support should appear near 7007 to 6987 and 6922 to 6907

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 12740 to 12680 and the 12380 to 12320 region

Resistance should appear near 13040 to 13100 and 13340 to 13460

DECEMBER COCOA

Support is at 2469 to 2461 and 2419 to 2411

Resistance should appear near 2552 to 2568 and 2612 to 2620 ..

MARCH SUGAR

Support is at 1346 to 1334 and 1310 to 1304

Resistance should appear near 1377 to 1383 and 1415 to 1421

DECEMBER COTTON

Support should appear near 5729 to 5716 and the 5577 to 5553 region

Resistance should appear near 5855 to 5880 and 5945 to 5957

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Wed October 1st 2008

11:30 AM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 10-01-2008

Short 2 Dec Hogs 6655