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MORNING COMMENTS

FRIDAY OCTOBER 3RD 2008

Thursday October 2nd 2008 1:00 PM South Florida Time

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpected – ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- ” Reminiscences of a Stock operator -1929

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 1010 ½ to 1013 ¾ and 1032 to 1036

Support should appear near 983 ¾ to 982 ¼ and the 973 ¾ to 970 ¾ region

DECEMBER SOYMEAL

Support should appear near 267.2 to 266.3 and the 262.0 to 261.2 region

Resistance should appear near 282.0 to 282.9 and 287.4 to 288.3

DECEMBER SOYBEAN OIL

Support should appear near 4249 to 4238 and 4183 to 4163

Resistance should appear near 4370 to 4381 and 4425 to 4446

DECEMBER CORN

Resistance should appear near 463 ¾ to 465 and 469 ½ to 471 ¾

Support is at 444 ¾ to 442 ½ and 438 ¼ 437

DECEMBER WHEAT

Resistance should appear near 658 ¼ to 650 ¾ and 665 ¾ to 667 ¼

Support should appear near 619 to 616 ½ and the 588 to 585 ½ region.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 9642 to 9622 and the 9542 to 9527 region.

Resistance is at 9822 to 9837 and the 9922 to 9937 region.

DECEMBER HOGS

Resistance should appear near 6102 to 6117 and the 6162 to 6192 region.

Support should appear near 5957 to 5952 and the 5880 to 5952 region.

FEBRUARY HOGS

Resistance should appear near 6807 to 6837 and the 6907 to 6922 region. .

Support should appear near 6672 to 6657 and the 6592 to 6577 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 12380 to 12320 and the 12030 to 11920 region

Resistance should appear near 12680 to 12740 and 13040 to 13100 region

DECEMBER COCOA

Support is at 2419 to 2411 and 2370 to 2354

Resistance should appear near 2461 to 2469 and the 2511 to 2519 region .

MARCH SUGAR

Support is at 1310 to 1304 and 1274 to 1268

Resistance should appear near 1334 to 1346 and 1377 to 1383

DECEMBER COTTON

Support should appear near 5805 to 5792 and 5729 to 5716

Resistance should appear near 5945 to 5957 and the 6023 to 6035 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Thursday October 2nd 2008

1:00 PM South Florida Beach Time

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 10-02-2008

None