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# FUTURESCOM

## MORNING COMMENTS

TUESDAY OCTOBER 7<sup>TH</sup> 2008

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Monday October 6<sup>th</sup> 2008 8:00 PM South Florida Time

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

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## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

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#### THE GRANDE' GRAINS

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##### NOVEMBER SOYBEANS

**Resistance** at 952  $\frac{3}{4}$  to 954  $\frac{1}{4}$  and the 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$  region

**Support** should appear near 915  $\frac{3}{4}$  to 914 then 906 to 904  $\frac{1}{2}$  and the 896  $\frac{1}{2}$  to 893  $\frac{1}{21}$  region

##### DECEMBER SOYMEAL

**Support** should appear near 251.9 to 251.1 and the 246.9 to 246.1 region. Below that a test of 237 to 235.4 is likely.

**Resistance** should appear near 261.2 to 262 and 266.3 to 267 .2

##### DECEMBER SOYBEAN OIL

**Support** should appear near 3992 to 3982 and the 3929 to 3909 region

**Resistance** should appear near 4046 to 4056 and the 4110 to 4120 region

##### DECEMBER CORN

**Support** should appear near 418  $\frac{1}{2}$  to 416  $\frac{1}{2}$  and the 412 to 411 region

**Resistance** is at 423  $\frac{3}{4}$  to 424  $\frac{3}{4}$  asnd the 430- to 431  $\frac{1}{2}$  region

##### DECEMBER WHEAT

**Resistance** should appear near 610  $\frac{1}{4}$  to 611  $\frac{1}{4}$  and the 616  $\frac{1}{2}$  to 619 region

**Support** should appear near 588 to 585  $\frac{1}{2}$  and 580  $\frac{1}{2}$  to 579  $\frac{1}{4}$  .

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## THE LIVELY LIVESTOCK

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### DECEMBER CATTLE

**Support** should appear near 9347 to 9317 and 9157 to 9142

**Resistance** is at 9527 to 9542 and the 9622 to 9642 region.

### FEBRUARY CATTLE

**Support** should appear near 9347 to 9317

**Resistance** is at the 9622 to 9642 region.

### DECEMBER HOGS

**Resistance** should appear near 6022 to 6037 and 6102 to 6117.

**Support** should appear near 5957 to 5952 and the 5882 to 5852 region.

### FEBRUARY HOGS

**Resistance** should appear near 6657 to 6672 and the 6742 to 6757 region .

**Support** should appear near 6592 to 6577 and the 6512 to 6482 region.

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11360 to 11300 and the 11010 to 10960 region.

**Resistance** should appear near 11640 to 11690 and the 11920 to 12030 region

### DECEMBER COCOA

**Support** is at 2370 to 2354 and the 2322 to 2315 region

**Resistance** should appear near 2411 to 2419 and 2461 to 2469 .

### MARCH SUGAR

**Support** is at 1136 to 1120 and the 1101 to 1096 region

**Resistance** should appear near 1192 to 1203 and the 1232 to 1238 region

### DECEMBER COTTON

**Support** should appear near 5356 to 5344 and the 5282 to 5259 region

**Resistance** should appear near 5553 to 5577 and the 5640 to 5653 region

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Monday October 6<sup>th</sup> 2008

10:00 PM South Florida Beach Time

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**Bi-Weekly Investment Outlook**  
**Recommended Open Agricultural Positions 10-06-2008**

**Long Dec Coffee 117.10**  
**Short 2 Dec Hogs 5982**

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