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MORNING COMMENTS

WED OCTOBER 8TH 2008

Tuesday October 7th 2008 11:00 AM South Florida Time

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ and the 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ region

Support should appear near 934 $\frac{3}{4}$ to 931 and the 915 $\frac{3}{4}$ to 914 region

DECEMBER SOYMEAL

Support should appear near 251.9 to 251.1 and the 246.9 to 246.1 region. .

Resistance should appear near 261.2 to 262 and 266.3 to 267 .2

DECEMBER SOYBEAN OIL

Support should appear near 3992 to 3982 and the 3929 to 3909 region

Resistance should appear near 4110 to 4120 and the 4163 to 4183 region

DECEMBER CORN

Support should appear near 418 $\frac{1}{2}$ to 416 $\frac{1}{2}$ and the 412 to 411 region

Resistance is at 430- to 431 $\frac{1}{2}$ and the 437 to 438 $\frac{1}{4}$ region

DECEMBER WHEAT

Resistance should appear near 616 $\frac{1}{2}$ to 619 and the 625 $\frac{3}{4}$ to 627 region

Support should appear near 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$ and the 588 to 585 $\frac{1}{2}$ region. .

THE LIVELY LIVESTOCK

DECEMBER CATTLE**Support** should appear near 9447 to 9422 and the 9347 to 9317 region**Resistance** is at 9622 to 9642 and the 9707 to 9737 region**FEBRUARY CATTLE****Support** should appear near 9447 to 9422 and the 9347 to 9317 region**Resistance** is at 9622 to 9642 and the 9707 to 9737 region**DECEMBER HOGS****Resistance** should appear near 6162 to 6192 and the 6257 to 6272 region. Beyond that sellers should appear near 6337 to 6352.. BW Traders can sell at 6332 and hold for lower prices.**Support** should appear near 6037 to 6022 and the 5957 to 5952 region.**FEBRUARY HOGS****Resistance** should appear near 6742 to 6757 and the 6807 to 6837 region.. Beyond that sellers should appear near 6907 to 6922**Support** should appear near 6672 to 6657 and the 6592 to 6577 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE**Support** should appear near 11360 to 11300 and the 11010 to 10960 region.**Resistance** should appear near 11640 to 11690 and the 11920 to 12030 region**DECEMBER COCOA****Support** is at 2419 to 2411 and 2370 to 2354**Resistance** should appear near 2461 to 2469 and the 2511 to 2519 region**MARCH SUGAR****Support** is at 1203 to 1192 and the 1136 to 1130 region**Resistance** should appear near 1232 to 1238 and the 1268 to 1274 region**DECEMBER COTTON****Support** should appear near 5430 to 5418 and the 5356 to 5344 region**Resistance** should appear near 5640 to 5653 and the 5716 to 5729 region*- A Ship in Harbor is Safe...But that is not what ships are built for --***Happy Trading !****Bill**wil@futurescom.com**1-772-621-5185****Tuesday October 7th 2008****12:00 Noon South Florida Beach Time**

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Bi-Weekly Investment Outlook
Recommended Open Agricultural Positions 10-07-2008

Long Dec Coffee 117.10
Short 2 Dec Hogs 5982
