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MORNING COMMENTS

THURSDAY OCTOBER 9TH 2008

Wed October 8th 2008 8:00 PM South Florida Time

“Accomplishments will prove to be a journey, not a destination.”-Dwight D. Eisenhower-

AGRICULTURAL MARKETS

Grains – Livestock – Softs

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance at 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ and the 982 $\frac{1}{4}$ to 983 $\frac{3}{4}$ region. Beyond that 992 $\frac{1}{4}$ to 993 $\frac{3}{4}$ should cap a rally
Support should appear near 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$.. below that a test of 934 $\frac{3}{4}$ to 931 is likely.

DECEMBER SOYMEAL

Support should appear near 251.9 to 251.1 and the 246.9 to 246.1 region. .
Resistance should appear near 275.8 to 277.5 and the 282.0 to 282.9 region . Beyond that sellers should appear near 287.4 to 288.3 . Bw Traders can sell at 287.3 and hold for lower prices.

DECEMBER SOYBEAN OIL

Support should appear near 3929 to 3909 and the 3867 to 3858 region.
Resistance should appear near 4046 to 4056 and the 4110 to 4120 region

DECEMBER CORN

Support should appear near 424 $\frac{3}{4}$ to 423 $\frac{3}{4}$ and the 418 $\frac{1}{2}$ to 416 $\frac{1}{2}$ region
Resistance is at 437 to 438 $\frac{1}{4}$ and the 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$ region

DECEMBER WHEAT

Resistance should appear near 616 $\frac{1}{2}$ to 619 and the 625 $\frac{3}{4}$ to 627 region
Support should appear near 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$ and the 588 to 585 $\frac{1}{2}$ region. .

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 9447 to 9422 and the 9347 to 9317 region

Resistance is at 9522 to 9542 and the 9622 to 9642 region

FEBRUARY CATTLE

Support should appear near 9447 to 9422 and the 9347 to 9317 region

Resistance is at 9622 to 9642 and the 9707 to 9737 region

DECEMBER HOGS

Resistance should appear near 6162 to 6192 and the 6257 to 6272 region. Beyond that sellers should appear near 6337 to 6352.. BW Traders can sell at 6332 and hold for lower prices.

Support should appear near 6117 to 6102 and the 6037 to 6022 region.

FEBRUARY HOGS

Resistance should appear near 6657 to 6672 and the 6807 to 6837 region..

Support should appear near 6592 to 6577 and the 6517 to 6482 region.

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 11360 to 11300 and the 11010 to 10960 region.

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region

DECEMBER COCOA

Support is at 2322 to 2315 and the 2275 to 2267 region.

Resistance should appear near 2411 to 2419 and the 2461 to 2469 region

MARCH SUGAR

Support is at 1136 to 1130 and 1101 to 1096

Resistance should appear near 1192 to 1203 and 1232 to 1238

DECEMBER COTTON

Support should appear near 5356 to 5344 and the 5282 to 5259 region

Resistance should appear near 5492 to 5504 and 5553 to 5577

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Wed October 8th 2008

9:00 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT

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Bi-Weekly Investment Outlook

Recommended Open Agricultural Positions 10-08-2008

SHORT 7 DEC HOGS 6137 avg
SHORT 2 FEB HOGS 6730
SHORT DEC SOYMEAL 265.7
