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# FUTURES.COM

## MORNING COMMENTS

FRIDAY OCTOBER 10<sup>TH</sup> 2008

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Thursday October 9<sup>th</sup> 2008 12:00 Noon South Florida Time

“Accomplishments will prove to be a journey, not a destination.”-Dwight D. Eisenhower-

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## AGRICULTURAL MARKETS

### Grains – Livestock – Softs

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#### THE GRANDE' GRAINS

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##### NOVEMBER SOYBEANS

**Resistance** is at 982  $\frac{1}{4}$  to 983  $\frac{3}{4}$  and the 992  $\frac{1}{4}$  to 993  $\frac{3}{4}$  region

**Support** should appear near 964  $\frac{1}{2}$  to 962  $\frac{1}{2}$  and the 944  $\frac{1}{2}$  to 942  $\frac{3}{4}$  region

##### DECEMBER SOYMEAL

**Support** should appear near 262.0 to 261.2 and the 256.8 to 255.2 region .

**Resistance** should appear near 275.8 to 277.5 and the 282.0 to 282.9 region . Beyond that sellers should appear near 287.4 to 288.3 . Bw Traders can sell at 287.3 and hold for lower prices.

##### DECEMBER SOYBEAN OIL

**Support** should appear near 3929 to 3909 and the 3867 to 3858 region.

**Resistance** should appear near 4046 to 4056 and the 4110 to 4120 region

##### DECEMBER CORN

**Support** should appear near 424  $\frac{3}{4}$  to 423  $\frac{3}{4}$  and the 418  $\frac{1}{2}$  to 416  $\frac{1}{2}$  region

**Resistance** is at 437 to 438  $\frac{1}{4}$  and the 442  $\frac{1}{2}$  to 444  $\frac{3}{4}$  region

##### DECEMBER WHEAT

**Resistance** should appear near 616  $\frac{1}{2}$  to 619 and the 625  $\frac{3}{4}$  to 627 region

**Support** should appear near 603  $\frac{1}{2}$  to 602  $\frac{1}{4}$  and the 588 to 585  $\frac{1}{2}$  region. .

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## THE LIVELY LIVESTOCK

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### DECEMBER CATTLE

**Support** should appear near 9447 to 9422 and the 9347 to 9317 region

**Resistance** is at 9522 to 9542 and the 9622 to 9642 region

### FEBRUARY CATTLE

**Support** should appear near 9447 to 9422 and the 9347 to 9317 region

**Resistance** is at 9622 to 9642 and the 9707 to 9737 region

### DECEMBER HOGS

**Resistance** should appear near 6162 to 6192 and the 6257 to 6272 region. Beyond that sellers should appear near 6337 to 6352.. BW Traders can sell at 6332 and hold for lower prices.

**Support** should appear near 6117 to 6102 and the 6037 to 6022 region.

### FEBRUARY HOGS

**Resistance** should appear near 6657 to 6672 and the 6807 to 6837 region..

**Support** should appear near 6592 to 6577 and the 6517 to 6482 region.

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11360 to 11300 and the 11010 to 10960 region.

**Resistance** should appear near 11640 to 11690 and the 11920 to 12030 region

### DECEMBER COCOA

**Support** is at 2322 to 2315 and the 2275 to 2267 region.

**Resistance** should appear near 2354 to 2370 and 2411 to 2419

### MARCH SUGAR

**Support** is at 1136 to 1130 and 1101 to 1096

**Resistance** should appear near 1232 to 1238 and 1268 to 1274

### DECEMBER COTTON

**Support** should appear near 5282 to 5259 and the 5139 to 5127 region

**Resistance** should appear near 5418 to 5430 and the 5553 to 5577 region

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Thursday October 9<sup>th</sup> 2008

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THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT

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**Bi-Weekly Investment Outlook**  
**Recommended Open Agricultural Positions 10-09-2008**

**SHORT 7 DEC HOGS 6137 avg**  
**SHORT 2 FEB HOGS 6730**  
**SHORT DEC SOYMEAL 265.7**

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