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## MORNING COMMENTS

WED SEPTEMBER 10<sup>TH</sup> 2008

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Tuesday September 9<sup>th</sup> 2008 7:00 PM South Florida Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

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### Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

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#### THE SENSATIONAL STOCK AND BOND MARKETS

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##### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 11,155 and the 11,010.00 to 10,960.00 region.

**Resistance** should appear near 11,300.00 to 11,360.00 and the 11,500 region

##### DECEMBER SP500

**Support** should appear near 1217.50 and the 1203.00 to 1192.00 region

**Resistance** should appear near 1232.00 to 1238.00 and 1253.00

##### NASDAQ COMPOSITE

**Support** should appear near 2185.00 to 2170 region

**Resistance** should appear near 2267.00 to 2275.00

##### DECEMBER MINI NASDAQ 100

**Resistance** should appear near 1774.00 to 1780.00 and 1808.00 to 1822.00 .

**Support** should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region .

##### DECEMBER MINI RUSSELL 2000

**Support** is at 717.00 to 714.30 and the 708.80 to 707.40 region

**Resistance** should appear near 732.80 to 734.20 and the 741.40 to 742.80 region

##### DECEMBER 10 YEAR T-NOTE

**Resistance** should appear near 117-21 and 118-07

**Support** should appear near 116-21 and 116-07

##### DECEMBER 30 YEAR T-BOND

**Resistance** should appear near 120-21 and 121-07

**Support** is at 119-21 and 119-07

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## THE FRENZIED FOREX FRONT

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### DECEMBER YEN

**Resistance** should appear near 9429 to 9445

**Support** should appear near 9347 to 9316

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 13830 to 13770

**Resistance** should appear near 14150 to 14210

### DECEMBER SWISS FRANC

**Resistance** should appear near 8856 to 8871 and 8934 to 8964

**Support** should appear near 8777 to 8762 and the 8683 to 8668 region

### DECEMBER BRITISH POUNDS

**Support** should appear near 17380 to 17310 and the 16960 to 16890 region

**Resistance** should appear near 17560 and the 17740 to 17800 region

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 9429 to 9445 and 9526 to 9542.

**Support** is at 9316 and 9157 to 9140

### DECEMBER AUSTRALIAN DOLLAR

**Support** should appear near 7777 to 7763 and the 7689 to 7675 region

**Resistance** should appear near 7939 to 7954 and the 8029 to 8044 region.

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 776.3 to 777.7 and the 783.6 to 786.4 region

**Support** is at 751.3 to 748.6 and the 723.2 to 732.8 region

### DECEMBER COPPER

**Support** should appear near 30450 to 30360 and 29900 to 29720

**Resistance** should appear near 31480 to 31570 and the 31940 to 32130 region

Traders can sell at 31920 and hold for lower prices..

### DECEMBER SILVER

**Support** should appear near 1060 to 1058 and the 1036 to 1032 region.

**Resistance** is at 1164 to 1169 and 1192 to 1203

## THE EXCITING ENERGIES

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### NOVEMBER CRUDE OIL

**Resistance** should appear near 10320 to 10360 and 10470 .

**Support** should appear near 10136 to 10104 and 10037 to 10021

### OCTOBER UNLEADED GAS

**Resistance** should appear at 26630 to 26720 and 27160 to 27240

**Support** should appear near 25680 to 25580 and the 24690 to 24610 region

### OCTOBER HEATING OIL

**Resistance** should appear at 29280 to 29370 and 30360 to 30450

**Support** should appear near 29370 to 29280 and the 28830 to 28740 region

### OCTOBER NATURAL GAS

**Support** should appear at 7342 to 73280 and 7170 to 7143

**Resistance** should appear near 7763 to 7777 and 7836 to 7864

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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8:15 PM South Florida Beach Time

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### Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-09-2008

**LONG DEC SP500 1254**

**SHORT 2 DEC SWISS FRANCS 9044**

**SHORT DEC BRITISH POUNDS 17753**

**SHORT 2 DEC EC 14134 avg**

**SHORT NOVEMBER CRUDE OIL 10340**