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MORNING COMMENTS

WED SEPTEMBER 17TH 2008

Tuesday September 16th 2008 7:30 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,010.00 to 1096.00 and the 10,680.00 to 10580.00 region

Resistance should appear near 11,150 and the 11,300.00 to 11,360.00 region

DECEMBER SP500

Support should appear near 1203.00 to 1192.00 and the 1169.00 to 1164.00 region

Resistance should appear near 1232.00 to 1238.00 and the 1268.00 to 1274.00 region

NASDAQ COMPOSITE

Support should appear near 2185.00 to 2170.00 and the 2134 to 2126 region

Resistance should appear near 2219 to 2226 and the 2267.00 to 2275.00 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1774.00 to 1780.00 and the 1808.00 to 1822.00 region

Support should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region .

RUSSELL 2000

Support is at 708.8 to 707.4 then 700.3 to 699.00 and the 691.90 to 690.60 region

Resistance should appear near 724 .2 to 725.5 and the 732.8 to 734.2 region

DECEMBER 10 YEAR T-NOTE

Resistance should appear near 118-07 and 118-21

Support should appear near 116-21 and 116-07

DECEMBER 30 YEAR T-BOND

Resistance should appear near 121-07 and 121-21

Support is at 119-21 and 119-07

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9526 to 9542 and the 9706 to 9737 region

Support should appear near 9445 to 9429 and the 9347 to 9316 region

DECEMBER EURO CURRENCY (EC)

Support should appear at 13990 and the 13830 to 13770 region

Resistance should appear near 14150 to 14210 and 14370

DECEMBER SWISS FRANC

Resistance should appear near 8964 then 9004 and the 9044 to 9060 region

Support should appear near 8934 and the 8861 to 8856 region

DECEMBER BRITISH POUNDS

Support should appear near 17560 and the 17380 to 17310

Resistance should appear near 17922 and the 18080 to 18200 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9429 to 9445

Support is at 9347 to 9316

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 7864 to 7836 and 7777 to 7763

Resistance should appear near 8029 to 8044 and 8119 to 8134 .

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 793.9 to 795.4 and 802.9 to 804.4

Support is at 777.7 to 776.3 and the 768.9 to 767.5

DECEMBER COPPER

Support should appear near 30450 to 30360 and 29900 to 29720

Resistance should appear near 31480 to 31570 and 31940 to 32130

DECEMBER SILVER

Support should appear near 1036 to 1032

Resistance is at 1096 to 1101

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 9429 to 9445 and 95265 to 9542

Support should appear near 9347 to 9316 and 9156 to 9140

OCTOBER UNLEADED GAS

Resistance should appear at 24610 to 24690 and 25110 to 25190

Support should appear near 23700 to 23540 and the 23220 to 23150 region

OCTOBER HEATING OIL

Resistance should appear at 28200 to 28280 and the 28740 to 28830 region

Support should appear near 27240 to 27160 and the 26720 to 26630 region

OCTOBER NATURAL GAS

Support should appear at 7342 to 73280 then 7170 to 7143 and 7003 to 6990

Resistance should appear near 7763 to 7777 and 7836 to 7864

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Tuesday September 16 , 2008

8:45 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-16-2008

SHORT 2 DEC SWISS FRANCS 9044

SHORT 1 DEC BRITISH POUND 17723

SHORT 2 DEC EC 14241 avg

SHORT DEC COPPER 30960