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MORNING COMMENTS

THURSDAY SEPTEMBER 18TH 2008

Wednesday September 17th 2008 11:30 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,360.00 to 10,320.00

Resistance should appear near 10,680.00 and 10820.00

DECEMBER SP500

Support should appear near 1136.00 to 1130.00

Resistance should appear near 1192.00 to 1203.00

NASDAQ COMPOSITE

Support should appear near 2088.00 to 2080.00 and 2042.00 to 2034.00

Resistance should appear near 2126.00 to 2134.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1689.00 to 1696.00

Support should appear near 1615.00 to 1609.00 .

RUSSELL 2000

Support is at 667.30 to 665.90 and 635 to 633.70

Resistance should appear near 699.00 to 700.30 and 707.40 to 708.80

DECEMBER 10 YEAR T-NOTE

Resistance should appear near 119-07 and 119-21

Support should appear near 118-07 and 117-21

DECEMBER 30 YEAR T-BOND

Resistance should appear near 122-21 and 123-07

Support is at 121-21 and 121-07

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near thr 9706 to 9737 region

Support should appear near 9689 to 9560 and 9445 to 9429

DECEMBER EURO CURRENCY (EC)

Support should appear at 14210 to 14150

Resistance should appear near 14530 to 14590

DECEMBER SWISS FRANC

Resistance should appear near 9140 to 9156 and 9236

Support should appear near 9060 to 9044 and 8964 to 8934

DECEMBER BRITISH POUNDS

Support should appear near 18080 and 17800 to 17740

Resistance should appear near 18580 to 18650 .

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9429 to 9445

Support is at 9347 to 9316

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 7864 to 7836 and 7777 to 7763

Resistance should appear near 8029 to 8044 and 8119 to 8134 .

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 876.2 to 877.7

Support is at 849.9 to 848.4

DECEMBER COPPER

Support should appear near 30360 and 29900 to 29720

Resistance should appear near 31480 to 31570 and 31940 to 32130

DECEMBER SILVER

Support should appear near 1136 to 1130

Resistance is at 1232 to 1238

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 9921 to 9937

Support should appear near 9347 to 9316

OCTOBER UNLEADED GAS

Resistance should appear at 24610 to 24690 and 25110 to 25190

Support should appear near 23700 to 23540 and the 23220 to 23150 region

OCTOBER HEATING OIL

Resistance should appear at 28200 to 28280 and the 28740 to 28830 region

Support should appear near 27240 to 27160 and the 26720 to 26630 region

OCTOBER NATURAL GAS

Support should appear at 7342 to 73280 then 7170 to 7143 and 7003 to 6990

Resistance should appear near 8119 to 8134 and 831 ½ to 83000

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Wed September 17 , 2008

1:55 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-17-2008

LONG DEC SP500 1167.80

SHORT 2 DEC SWISS FRANCS 9044

SHORT DEC BRITISH POUND 17723

SHORT 2 DEC EC 14241 avg

SHORT DEC COPPER 30960

SHORT NOVEMBER CRUDE OIL 9405