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MORNING COMMENTS

FRIDAY SEPTEMBER 19TH 2008

Thursday September 18th 2008 08:00 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,010.00 to 10,960.00 and 10,820.00

Resistance should appear near 11,150.00 and 11,300 to 11,360.00

DECEMBER SP500

Support should appear near 1232.00 then 1217.50 and the 1203.00 to 1192.00 region. Below that buyers should appear near 1180.50 and the 1169.00 to 1164.00, which should hold.

Resistance should appear near 1238.00, beyond that 1253.00 should cap a rally

Above that sellers should appear near 1268.00 to 1274.00

NASDAQ COMPOSITE

Support should appear near 2185.00 to 2170 and 2134.00 to 2126.00

Resistance should appear near 2219.00 to 2226.00 and 2267.00 to 2275.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1774.00 to 1780 and the 1808.00 to 1822.00 region

Support should appear near 1736.00 to 1731 and the 1696.00 to 1689.00 region.

RUSSELL 2000

Resistance is at 743.80 to 734.20 and the 741.4 to 742.8 region

Support should appear near 717.00 to 714.30 and the 708.80 to 707.40 region

DECEMBER 10 YEAR T-NOTE

Resistance should appear near 117-21 and 118-08

Support should appear near 116-21 and 116-08

DECEMBER 30 YEAR T-BOND

Resistance should appear near 120-21 and 121-07

Support is at 119-21 and 119-07

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near the 9526 to 9542 region

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY (EC)

Support should appear at 14210 to 14150

Resistance should appear near 14370 and 14530 to 14590

DECEMBER SWISS FRANC

Resistance should appear near 9044 to 9060 and 9140 to 9156

Support should appear near 9004 and 8964 to 8934

DECEMBER BRITISH POUNDS

Support should appear near 17800 to 17740

Resistance should appear near 18080 to 18220 .

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9429 to 9445

Support is at 9347 to 9316

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 7954 to 7939 and 7864 to 7836

Resistance should appear near 8029 to 8044 and 8119 to 8134 .

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 866.80 to 868.30 and 876.2 to 877.7

Support is at 849.9 to 848.4 and the 831.4 to 830.00 region

DECEMBER COPPER

Support should appear near 30450 to 30360 and 29900 to 29720

Resistance should appear near 31480 to 31570 and 31940 to 32130

DECEMBER SILVER

Support should appear near 1203 to 1192 and 1169 to 1164

Resistance is at 1232 to 1238 and 1253

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 9821 to 9837 then 9921 to 9937 and 10021 to 10037

Support should appear near 9706 then 9641 to 9625 and 9347 to 9316

OCTOBER UNLEADED GAS

Resistance should appear at 25110 to 25190 and 25110 to 25190

Support should appear near 23700 to 23540 and the 23220 to 23150 region

OCTOBER HEATING OIL

Resistance should appear at 28200 to 28280 and the 28740 to 28830 region

Support should appear near 27240 to 27160 and the 26720 to 26630 region

OCTOBER NATURAL GAS

Support should appear at 7342 to 73280 then 7170 to 7143 and 7003 to 6990

Resistance should appear near 7763 to 7777 and 8029 to 8044

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Thursday September 18 , 2008

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-18-2008

LONG DEC SP500 1167.80

SHORT 2 DEC SWISS FRANCS 9044

SHORT DEC BRITISH POUND 17723

SHORT 2 DEC EC 14241 avg

SHORT DEC COPPER 30960

SHORT NOVEMBER CRUDE OIL 9405

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