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MORNING COMMENTS

TUESDAY SEPTEMBER 23RD 2008

Monday September 22nd 2008 10:20 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,010.00 to 10,960.00 and 10,820.00

Resistance should appear near 11,150.00 and 11,300 to 11,360.00

DECEMBER SP500

Support should appear near 1203.00 to 1192.00 and 1180.50 .

Resistance should appear near 1232.00 to 1238.00, beyond that 1253.00 should cap a rally

NASDAQ COMPOSITE

Support should appear near 2170 and 2134.00 to 2126.00

Resistance should appear near 2185 and 2219.00 to 2226.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1689.00 to 1696.00 and 1731.00 to 1738.00

Support should appear near 1655.00 to 1642.00 and the 1615.00 to 1609.00 region

DEC MINI RUSSELL 2000

Resistance is at 724.20 to 725.50 and 732.80 to 734.20

Support should appear near 717.00 to 714.30 and the 708.80 to 707.40 region

DECEMBER 30 YEAR BOND

Resistance should appear near 117-21 and 118-08

Support should appear near 116-21 and 116-08

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-07 and 115-21

Support is at 114-21 and 114-07

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near the 9706 to 9737

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530

Resistance should appear near 14840 to 14960

DECEMBER SWISS FRANC

Resistance should appear near 9316 and 9156 to 9140

Support should appear near 9429 to 9445 and 9526 to 9542

DECEMBER BRITISH POUNDS

Support should appear near 18220 to 18080

Resistance should appear near 18580 to 18650.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9706 to 9737

Support is at 9542 to 9526

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 8314 to 8300 and 8223 to 8194

Resistance should appear near 8391 to 8406 and 8484 to 8499

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 914.0 to 915.6 and 931.6 to 934.7

Support is at 887.1 to 885.6 and 877.7 to 876.2

DECEMBER COPPER

Support should appear near 31570 to 31480 and the 31020 to 30920 region

Resistance should appear near 32610 to 32700 and the 33190 to 33280 region

DECEMBER SILVER

Support should appear near 1377 to 1383 and the 1415 to 1421 region

Resistance is at 1346 to 1334 and the 1310 to 1304 region

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 10960 to 11010 and 11300 to 11360

Support should appear near 10680 to 10580 and the 10360 to 10320 region

NOVEMBER UNLEADED GAS

Resistance should appear at 27160 to 27240 and the 28200 to 28290 region

Support should appear near 26200 to 26120 and the 25190 to 25110 region

NOVEMBER HEATING OIL

Resistance should appear at 30920 to 31020 and the 31480 to 31570 region

Support should appear near 28830 to 28740 and the 28290 to 28200 region

NOVEMBER NATURAL GAS

Support should appear at 7954 to 7939 and the 777 to 7763 region

Resistance should appear near 8119 to 8134 and the 8300 to 8314 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Tuesday September 22 , 2008

11:05 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-22-2008

LONG 2 DEC SP500 1199.90 avg

LONG 2 DEC MINI NASDAQ 1739.25

SHORT 7 DEC SWISS FRANCS 9267 avg

SHORT 5 DEC BRITISH POUND 18347 avg

SHORT 5 DEC EC 14717

SHORT DEC COPPER 30960

SHORT NOVEMBER CRUDE OIL 9405