
FUTURES.COM

MORNING COMMENTS

WED SEPTEMBER 24 2008

Wed September 24th 2008 03:20 AM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,820.00 and the 10680.00 to 10580.00 region

Resistance should appear near 10,960.00 to 11,010 and 111,150.00

DECEMBER SP500

Support should appear near 1203.00 to 1192.00 and 1180.50 .

Resistance should appear near 1232.00 to 1238.00, beyond that 1253.00 should cap a rally

NASDAQ COMPOSITE

Support should appear near 2134.00 to 2126.00 and 2089.00 to 2080.00

Resistance should appear near 2170.00 to 2185 and 2219.00 to 2226.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1689.00 to 1696.00 and 1731.00 to 1738.00

Support should appear near 1655.00 to 1642.00 and the 1615.00 to 1609.00 region

DEC MINI RUSSELL 2000

Resistance is at 714.30 to 717.00 and 724.20 to 725.50

Support should appear near 708.80 to 707.40 and 700.30 to 699.00

DECEMBER 30 YEAR BOND

Resistance should appear near 117-21 and 118-08

Support should appear near 116-21 and 116-08

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-07 and 115-21

Support is at 114-21 and 114-07

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9526 to 9542 and 9625 to 9641

Support should appear near 9445 to 9429 and 9347 to 9316

DECEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530

Resistance should appear near 14715 and 14840 to 14960

DECEMBER SWISS FRANC

Resistance should appear near 9316 to 9357

Support should appear near 9156 to 9140

DECEMBER BRITISH POUNDS

Support should appear near 18220 to 18080

Resistance should appear near 18580 to 18650.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9706 to 9737

Support is at 9542 to 9526

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 8314 to 8300 and 8223 to 8194

Resistance should appear near 8391 to 8406 and 8484 to 8499

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 904.4 to 906.0 and 914.0 to 915.6

Support is at 887.1 to 885.6 and 877.7 to 876.2

DECEMBER COPPER

Support should appear near 31570 to 31480 and the 31020 to 30920 region

Resistance should appear near 32610 to 32700 and the 33190 to 33280 region

DECEMBER SILVER

Resistance should appear near 1377 to 1383 and the 1415 to 1421 region

Resistance is at 1334 and the 1310 to 1304 region

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 10960 to 11010 and 11300 to 11360

Support should appear near 10680 to 10580 and the 10360 to 10320 region

NOVEMBER UNLEADED GAS

Resistance should appear at 26630 to 25720 and 27160 to 27240

Support should appear near 25680 to 25520 and the 25190 to 25110 region

NOVEMBER HEATING OIL

Resistance should appear at 30920 to 31020 and the 31480 to 31570 region

Support should appear near 28830 to 28740 and the 28290 to 28200 region

NOVEMBER NATURAL GAS

Support should appear at 8044 to 8029 and 7954 to 7939

Resistance should appear near 8300 to 8314 and 8484 to 8499

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Wed September 24 , 2008

4:35 AM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-24-2008

LONG 2 DEC SP500 1199.90 avg

LONG 2 DEC MINI NASDAQ 1739.25

SHORT DEC SWISS FRANCS 9271

SHORT DEC EC 14656

SHORT DEC BRITISH POUNDS 18507

SHORT DEC COPPER 30960

SHORT 2 NOVEMBER CRUDE OIL 10164 avg