
FUTURES.COM

MORNING COMMENTS

THURSDAY SEPTEMBER 25 2008

Wed September 24th 2008 02:20 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,820.00 and the 10680.00 to 10580.00 region

Resistance should appear near 10,960.00 to 11,010 and 111,150.00

DECEMBER SP500

Support should appear near 1192.00 and 1180.50 and the 1169.00 to 1164.00 region

Resistance should appear near 1192.00 to 1203.00 and 1232.00 to 1238.00

NASDAQ COMPOSITE

Support should appear near 2134.00 to 2126.00 and 2089.00 to 2080.00

Resistance should appear near 2170.00 to 2185 and 2219.00 to 2226.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1689.00 to 1696.00 and 1731.00 to 1738.00

Support should appear near 1655.00 to 1642.00 and the 1615.00 to 1609.00 region

DEC MINI RUSSELL 2000

Resistance is at 707.40 to 708.80 and the 714.30 to 717.00 region

Support should appear near 700.30 to 699.00 and the 691.90 to 690.60 region

DECEMBER 30 YEAR BOND

Resistance should appear near 118-08 and 118-21

Support should appear near 116-21 and 116-08

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-21 and 116-07

Support is at 114-21 and 114-07

FuturesCom Investment Publications • Economic and Investment Trend Analysis since 1979
Port St. Lucie Florida USA • 1-772-344-5616 • International 01- 772-621-5185 • <http://www.futurescom.com>

Page 1 of 3

[FuturesCom Investment Publications © copyright 1996 – 2008 all rights reserved](#)

Terms of Use and Agreement: <http://www.futurescom.com/terms.htm>

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9526 to 9542 and 9625 to 9641

Support should appear near 9445 to 9429 and 9347 to 9316

DECEMBER EURO CURRENCY (EC)

Support should appear at 14590 to 14530

Resistance should appear near 14715 and 14840 to 14960

DECEMBER SWISS FRANC

Resistance should appear near 9316 to 9357

Support should appear near 9156 to 9140

DECEMBER BRITISH POUNDS

Support should appear near 18220 to 18080

Resistance should appear near 18580 to 18650.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9706 to 9737

Support is at 9542 to 9526

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 8314 to 8300 and 8223 to 8194

Resistance should appear near 8391 to 8406 and 8484 to 8499

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 904.4 to 906.0 and 914.0 to 915.6

Support is at 887.1 to 885.6 and 877.7 to 876.2

DECEMBER COPPER

Support should appear near 31020 to 30920 and the 29900 to 29720 region

Resistance should appear near 31480 to 31570 and 32610 to 32700

DECEMBER SILVER

Resistance should appear near 1377 to 1383 and the 1415 to 1421 region

Resistance is at 1334 and the 1310 to 1304 region

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 10580 to 10680 and the 10960 to 11010 region

Support should appear near 10360 to 10320 and the 10136 to 10104 region

NOVEMBER UNLEADED GAS

Resistance should appear at 26120 to 26200 and the 26630 to 25720 region

Support should appear near 25190 to 25110 and the 24690 to 24610 region

NOVEMBER HEATING OIL

Resistance should appear at 30920 to 31020 and the 31480 to 31570 region

Support should appear near 28830 to 28740 and the 28290 to 28200 region

NOVEMBER NATURAL GAS

Support should appear at 7777 to 7763 and 7601 to 7687

Resistance should appear near 8029 to 8044 and 8300 to 8314

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Wed September 24 , 2008

3:05 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-24-2008

LONG 2 DEC SP500 1199.90 avg

LONG 2 DEC MINI NASDAQ 1739.25

SHORT DEC SWISS FRANCS 9271

SHORT DEC EC 14656

SHORT DEC BRITISH POUNDS 18507

SHORT DEC COPPER 30960

SHORT 2 NOVEMBER CRUDE OIL 10164 avg