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## MORNING COMMENTS

FRIDAY SEPTEMBER 26<sup>TH</sup> 2008

Thursday September 25<sup>th</sup> 2008 02:00 PM South Florida Time

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## Financial Markets

### Equity Indices - Treasuries - Forex - Precious Metals - Energy

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 11,010.00 to 10,960.00 and 10,820.00

**Resistance** should appear near 11,150.00 and the 11,300.00 to 11,360.00 region

### DECEMBER SP500

**Support should** appear near 1210.30 and the 1203.00 to 1192.00 region

**Resistance** should appear near 1232.00 to 1238.00 and 1253.00

### NASDAQ COMPOSITE

**Support** should appear near 2185.00 to 2170.00 and 2134.00 to 2126.00

**Resistance** should appear near 2219.00 to 2226.00 and the 2267.00 to 2275.00 region

### DECEMBER MINI NASDAQ 100

**Resistance** should appear near 1731.00 to 1738.00

**Support should** appear near 1689 then 1671.50 and 1655.00 to 1642.00

### DEC MINI RUSSELL 2000

**Resistance** is at 707.40 to 708.80 and the 714.30 to 717.00 region

**Support** should appear near 700.30 to 699.00 and the 691.90 to 690.60 region

### DECEMBER 30 YEAR BOND

**Resistance** should appear near 117-07 and 117-21

**Support should** appear near 116-07 and 115-21

### DECEMBER 10 YEAR NOTE

**Resistance** should appear near 115-07 and 115-21

**Support is** at 114-07 and 113-21

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## THE FRENZIED FOREX FRONT

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### DECEMBER YEN

**Resistance** should appear near 9486 and the 9526 to 9542 region

**Support** should appear near 9429 and the 9347 to 9316 region

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 14530 and 14452

**Resistance** should appear near 14652 and 14715

### DECEMBER SWISS FRANC

**Resistance** should appear near 9237 and 9316 to 9357

**Support** should appear near 9156 to 9140 and the 9060 to 9044 region

### DECEMBER BRITISH POUNDS

**Support** should appear near 18220 to 18080

**Resistance** should appear near 18400 and 18580 to 18650.

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 9706 to 9737

**Support** is at 9542 to 9526

### DECEMBER AUSTRALIAN DOLLAR

**Support** should appear near 8223 to 8194 and 8134 to 8119

**Resistance** should appear near 8300 to 8314 and 8391 to 8406

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 885.6 to 887.1 and 893.4 to 896.4

**Support** is at 877.7 to 876.2 and 858.9 to 856.0

### DECEMBER COPPER

**Support** should appear near 31020 to 30920 and the 29900 to 29720 region

**Resistance** should appear near 31480 to 31570 and 32610 to 32700

### DECEMBER SILVER

**Resistance** should appear near 1334 to 1346 and 1377 to 1383

**Support** is at 1310 to 1304 and 1274 to 1268

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## THE EXCITING ENERGIES

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### NOVEMBER CRUDE OIL

**Resistance** should appear near 10820 and 10960 to 11010 region

**Support** should appear near 10680 to 10580 and 10470

### NOVEMBER UNLEADED GAS

**Resistance** should appear at 26630 to 26720 and 27160 to 27240

**Support** should appear near 26200 to 26120 and the 25680 to 25520 region

### NOVEMBER HEATING OIL

**Resistance** should appear at 30920 to 31020 and the 31480 to 31570 region

**Support** should appear near 28830 to 28740 and the 28290 to 28200 region

### NOVEMBER NATURAL GAS

**Support** should appear at 7777 to 7763 and 7601 to 7687

**Resistance** should appear near 8029 to 8044 and 8300 to 8314

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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1-772-621-5185

Thursday September 25<sup>th</sup> , 2008

2:45 PM South Florida Beach Time

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### Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-25-2008

**LONG 2 DEC SP500 1199.90 avg**

**LONG 2 DEC MINI NASDAQ 1739.25**

**SHORT DEC SWISS FRANCS 9271**

**SHORT DEC EC 14656**

**SHORT DEC BRITISH POUNDS 18507**

**SHORT DEC COPPER 30960**

**SHORT 2 NOVEMBER CRUDE OIL 10164 avg**