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MORNING COMMENTS

MONDAY SEPTEMBER 29TH 2008

Monday September 29th 2008 04:00 AM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,010.00 to 10,960.00 and 10,820.00

Resistance should appear near 11,150.00 and the 11,300.00 to 11,360.00 region

DECEMBER SP500

Support should appear near 1180.50 and the 1169.00 to 1164.00 region

Resistance should appear near 1203.00 then 1217.50 and the 1232.00 to 1238.00 region

NASDAQ COMPOSITE

Support should appear near 2134.00 to 2126.00

Resistance should appear near 2185 and 2219.00 to 2226.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1689.00 to 1696.00

Support should appear near 1642 and the 1615.00 to 1609 region

DEC MINI RUSSELL 2000

Resistance is at 707.40 to 708.80 and the 714.30 to 717.00 region

Support should appear near 691.90 to 690.60 and the 683.6 to 680.9 region

DECEMBER 30 YEAR BOND

Resistance should appear near 118-07 and 118-21

Support should appear near 117-07 and 116-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-07 and 115-21

Support is at 114-21 and 114-07

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Page 1 of 3

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THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9486 and the 9526 to 9542 region

Support should appear near 9429 and the 9347 to 9316 region

DECEMBER EURO CURRENCY (EC)

Support should appear at 14210 to 14150

Resistance should appear near 14370 then 14452 and the 14530 to 14590 region

DECEMBER SWISS FRANC

Resistance should appear near 9140 to 9156

Support should appear near 9060 to 9044 and 9004

DECEMBER BRITISH POUNDS

Support should appear near 17800 to 17740

Resistance should appear near 18080 to 18220

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9706 to 9737

Support is at 9542 to 9526

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 8044 to 8029

Resistance should appear near 8194 to 8223

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 885.6 to 887.1 and 893.4 to 896.4

Support is at 877.7 to 876.2 and 858.9 to 856.0

DECEMBER COPPER

Support should appear near 29900 to 29720 and 29370 to 29280

Resistance should appear near 30360 to 30450 and 30920 to 31020

DECEMBER SILVER

Resistance should appear near 1334 to 1346

Support is at 1274 to 1268

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 10580 to 10680 and 10820

Support should appear near 10360 to 10320 and 10136 to 10104

NOVEMBER UNLEADED GAS

Resistance should appear at 25520 to 25580 and 26120 to 26200

Support should appear near 24690 to 24610 and 24190 to 24110

NOVEMBER HEATING OIL

Resistance should appear at 30920 to 31020 and the 31480 to 31570 region

Support should appear near 28830 to 28740 and the 28290 to 28200 region

NOVEMBER NATURAL GAS

Support should appear at 7342 to 7238 and 7170 to 7143

Resistance should appear near 7587 to 7601 and 7763 to 7777

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Monday September 29th, 2008

5:35 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-29-2008

SHORT DEC SWISS FRANCS 9271

SHORT DEC EC 14656

SHORT DEC BRITISH POUNDS 18507

SHORT DEC COPPER 30960

SHORT 2 NOVEMBER CRUDE OIL 10164 avg