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MORNING COMMENTS

TUESDAY SEPTEMBER 30TH 2008

Monday September 29th 2008 09:00 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,360.00 to 10,320.00 and 10,136.00

Resistance should appear near 10,580.00 to 10,680.00

DECEMBER SP500

Support should appear near 1101.00 to 1096.00 and the 1068.00 to 1058.00 region

Resistance should appear near 1130.00 to 1136.00 and 1164.00 to 1169.00

NASDAQ COMPOSITE

Support should appear near 1982.00 then 1953.00 to 1946.00 and 1909.00 to 1902.00

Resistance should appear near 2034.00 to 2042.00 and 2080.00 to 2088.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1529.00 to 1535 and 1569.00 to 1576.00

Support should appear near 1406.00 to 1484.00 and 1459.00 to 1453.00

DEC MINI RUSSELL 2000

Resistance is at 657.70 to 659.10 and 665.90 to 667.30

Support should appear near 643.00 to 641.70 and 635.00 to 633.70

DECEMBER 30 YEAR BOND

Resistance should appear near 120-07 and 120-21

Support should appear near 119-07 and 118-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 117-07 and 117-21

Support is at 116-07 and 116-21

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THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9706 to 9737

Support should appear near 9641 to 9625

DECEMBER EURO CURRENCY (EC)

Support should appear at 14210 to 14150

Resistance should appear near 14452 and the 14530 to 14590 region

DECEMBER SWISS FRANC

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140 and 9060 to 9044

DECEMBER BRITISH POUNDS

Support should appear near 17800 to 17740

Resistance should appear near 18080 to 18220

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9625 to 9641

Support is at 9542 to 9526

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 7864 to 7836

Resistance should appear near 8029 to 8044

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 914 to 915.6 and 931.6 to 934.7

Support is at 896.4 to 893.4 and 887.1. to 885.6

DECEMBER COPPER

Support should appear near 28290 to 28200 and the 27750 to 27580 region

Resistance should appear near 29280 to 28370 and 29720 to 29900

DECEMBER SILVER

Resistance should appear near 1334 to 1346

Support is at 1274 to 1268

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 9706 to 9737 and 9821 to 9837

Support should appear near 9347 to 9316 and 9060 to 9044

NOVEMBER UNLEADED GAS

Resistance should appear at 24110 to 24190 and 24610 to 24690

Support should appear near 23220 to 23150 and 22260 to 22190

NOVEMBER HEATING OIL

Resistance should appear at 28200 to 28290 and 29740 to 28800

Support should appear near 227240 to 27160 and 26720 to 26630

NOVEMBER NATURAL GAS

Support should appear at 7170 to 7143 and 7003 to 6990

Resistance should appear near 74280 to 73420 and 7587 to 7601

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Monday September 29th, 2008

9:55 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 9-29-2008

SHORT DEC SWISS FRANCS 9271

SHORT DEC EC 14656

SHORT DEC BRITISH POUNDS 18507

SHORT DEC COPPER 30960

SHORT 2 NOVEMBER CRUDE OIL 10164 avg