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MORNING COMMENTS

WED OCTOBER 1ST 2008

Tuesday September 30th 2008 11:30 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"If a man is both wise and lucky , he will not make the same mistake twice. But he will make any one of the ten thousand brothers or cousins of the original. The mistake family is so large that there is always one of them around" --Reminiscences of a Stock operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,820.00 and the 10,680.00 to 10,580.00 region

Resistance should appear near 10,960.00 to 11,010.00

DECEMBER SP500

Support should appear near 1136.00 to 1130.00 and 1101.00 to 1096.00

Resistance should appear near 1164.00 to 1169.00 then 1180.50 and 1192.00 to 1203.00

NASDAQ COMPOSITE

Support should appear near 2042.00 to 2034.00 and 1996.00 to 1982.00

Resistance should appear near 2080.00 to 2088.00 and 2126 to 2134

DECEMBER MINI NASDAQ 100

Resistance should appear near 1609.00 to 1615.00 and 1642.00 to 1655.00

Support should appear near 1576.00 to 1569.00 and 1535.00 to 1529.00

DEC MINI RUSSELL 2000

Resistance is at 680.90 to 683.60 and 690.60 to 691.90

Support should appear near 667.30 to 665.90 and 659.10 to 657.70

DECEMBER 30 YEAR BOND

Resistance should appear near 117-21 and 118-08

Support should appear near 117-07 and 1165-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-07 and 115-21

Support is at 114-21 and 114-07

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY (EC)

Support should appear at 13990 and 13830 to 13770

Resistance should appear near 14180 to 14210 then 14290 and 14370

DECEMBER SWISS FRANC

Resistance should appear near 9044 to 9060 and 9140 to 9156

Support should appear near 8964 to 8934 and 8871 to 8856

DECEMBER BRITISH POUNDS

Support should appear near 17800 to 17740 then 17560 and the 17380 to 17310 region

Resistance should appear near 17940 and the 18080 to 18220 region

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9526 to 9542

Support is at 9347 to 9316

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 7864 to 7836 and 7777 to 7763

Resistance should appear near 7939 to 7954 and 8029 to 8044

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 893.4 to 896.4 and 904.4 to 906.0

Support is at 877.7 to 876.2 and 868.3 to 866.8

DECEMBER COPPER

Support should appear near 28290 to 28200 and the 27750 to 27580 region

Resistance should appear near 29280 to 29370 and 29720 to 29900

DECEMBER SILVER

Resistance should appear near 1232 to 1238 and 1268 to 1274

Support is at 1203 to 1192 and 1169 to 1164

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 10185 and 10320 to 10360

Support should appear near 10136 to 10104 and 10037 to 10021

NOVEMBER UNLEADED GAS

Resistance should appear at 25110 to 25190 and the 25520 to 25680 region

Support should appear near 24690 to 24610 and the 24190 to 24110 region

NOVEMBER HEATING OIL

Resistance should appear at 29740 to 28800 and 30360 to 30450

Support should appear near 28830 to 28710 and 28290 to 28200

NOVEMBER NATURAL GAS

Support should appear at 7342 to 7328 and 7170 to 7143

Resistance should appear near 7587 to 7601 and 7763 to 7777

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-01-2008

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