

FUTURES.COM

MORNING COMMENTS

THURSDAY OCTOBER 2ND 2008

Wed October 1st 2008 11:00 AM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"If a man is both wise and lucky , he will not make the same mistake twice. But he will make any one of the ten thousand brothers or cousins of the original. The mistake family is so large that there is always one of them around" --Reminiscences of a Stock operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,680.00 to 10,580.00 and the 10,360 to 10,320 region

Resistance should appear near 10,820 and the 10,960.00 to 11,010.00 region

DECEMBER SP500

Support should appear near 1136.00 to 1130.00 and 1101.00 to 1096.00

Resistance should appear near 1164.00 to 1169.00 then 1180.50 and 1192.00 to 1203.00

NASDAQ COMPOSITE

Support should appear near 2042.00 to 2034.00 and 1996.00 to 1982.00

Resistance should appear near 2080.00 to 2088.00 and 2126 to 2134

DECEMBER MINI NASDAQ 100

Resistance should appear near 1569 to 1576 and 1609.00 to 1615.00

Support should appear near 1535.00 to 1529.00 and the 1496.00 to 1484.00 region

DEC MINI RUSSELL 2000

Resistance is at 674.30 to 675.50 and 680.90 to 683.60

Support should appear near 659.10 to 657.70 and the 650.9 to 648.3 region

DECEMBER 30 YEAR BOND

Resistance should appear near 120-07 and 120-21

Support should appear near 118-21 and 118-08

DECEMBER 10 YEAR NOTE

Resistance should appear near 116-07 and 116-21

Support is at 115-07 and 114-21

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY (EC)

Support should appear at 13990 and 13830 to 13770

Resistance should appear near 14180 to 14210 then 14290 and 14370

DECEMBER SWISS FRANC

Resistance should appear near 9044 to 9060 and 9140 to 9156

Support should appear near 8964 to 8934 and 8871 to 8856

DECEMBER BRITISH POUNDS

Support should appear near 17560 and the 17380 to 17310 region

Resistance should appear near 17740 to 17800 and 17940

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9526 to 9542

Support is at 9347 to 9316

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 7864 to 7836 and 7777 to 7763

Resistance should appear near 7939 to 7954 and 8029 to 8044

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 893.4 to 896.4 and 904.4 to 906.0

Support is at 877.7 to 876.2 and 868.3 to 866.8

DECEMBER COPPER

Support should appear near 26720 to 26630 and 26200 to 26120

Resistance should appear near 28200 to 28290 and 28740 to 28830

DECEMBER SILVER

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support is at 1238 to 1232 and 1203 to 1192

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 9821 to 9837 and 9921 to 9937

Support should appear near 9542 to 9526 and 9347 to 9316

NOVEMBER UNLEADED GAS

Resistance should appear at 24110 to 24190 and 24610 to 24690

Support should appear near 22750 to 22670 and 21850 to 21700

NOVEMBER HEATING OIL

Resistance should appear at 28740 to 28830 and 29720 to 29900

Support should appear near 27750 to 27580 and 27240 to 27160

NOVEMBER NATURAL GAS

Support should appear at 7342 to 7328 and 7170 to 7143

Resistance should appear near 7763 to 7777 and 7939 to 7954

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

1-772-621-5185

Wed October 1st , 2008

12:00 Noon South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-01-2008

SHORT DEC EC 14148

SHORT DEC BRITISH POUNDS 17734