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MORNING COMMENTS

FRIDAY OCTOBER 3RD 2008

Thursday October 2nd 2008 12:00 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"If a man is both wise and lucky , he will not make the same mistake twice. But he will make any one of the ten thousand brothers or cousins of the original. The mistake family is so large that there is always one of them around" --Reminiscences of a Stock operator--

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,470.00 and the 10,360 to 10,320 region

Resistance should appear near 10,580.00 to 10680.00 and the 10,960.00 to 11,010.00 region

DECEMBER SP500

Support should appear near 1101.00 to 1096.00 and the 1068.00 to 1058.00 region

Resistance should appear near 1150.00 then 1164.00 to 1169.00 and the 1192.00 to 1203.00 region

NASDAQ COMPOSITE

Support should appear near 1996.00 to 1982.00 and the 1953.00 to 1946.00 region

Resistance should appear near 2034.00 to 2042.00 and 2080.00 to 2088.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1569.00 to 1576.00 and 1609.00 to 1615.00

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region

DEC MINI RUSSELL 2000

Resistance is at 657.70 to 659.10 and the 674.30 to 675.50 region

Support should appear near 643.00 to 641.70 and the 635.00 to 633.70 region

DECEMBER 30 YEAR BOND

Resistance should appear near 120-07 and 120-21

Support should appear near 118-21 and 118-08

DECEMBER 10 YEAR NOTE

Resistance should appear near 116-07 and 116-21

Support is at 115-07 and 114-21

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

DECEMBER EURO CURRENCY (EC)

Support should appear at 13830 to 13770 and 13615

Resistance should appear near 13910 mthen 13390 and the 14150 to 14210 region

DECEMBER SWISS FRANC

Resistance should appear near 8856 to 8871 and 8934 to 8964

Support should appear near 8777 to 8762m and 8683 to 8667

DECEMBER BRITISH POUNDS

Support should appear near 17560 and the 17380 to 17310 region

Resistance should appear near 17740 to 17800 and 17940

DECEMBER CANADIAN DOLLAR

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support is at 9237 and the 9156 to 9140 region.

DECEMBER AUSTRALIAN DOLLAR

Support should appear near 7689 to 7675 and 7601 to 7587

Resistance should appear near 7763 to 7777 and 7836 to 7864

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 856.0 to 858.9 and 866.8 to 868.3

Support is at 831.4 to 830.0 and the 804.4 to 802.9 region

DECEMBER COPPER

Support should appear near 26200 to 26120 and 25680 to 25520

Resistance should appear near 27160 to 27240 and 28200 to 28290

DECEMBER SILVER

Resistance should appear near 1164.0 to 1169.0 and the 1192.0 to 1203.0 region

Support is at 1101.0 to 1096.0 and the 1068.0 to 1058.0 region

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Resistance should appear near 9526 to 9542 and 9706 to 9737

Support should appear near 9347 to 9316 and 9156 to 9140

NOVEMBER UNLEADED GAS

Resistance should appear at 23150 to 23220 and the 23540 to 23700 region

Support should appear near 21850 to 21700 and 21340 to 21260

NOVEMBER HEATING OIL

Resistance should appear at 28200 to 28290 and 28740 to 28830

Support should appear near 27240 to 27160 and 26290 to 26120

NOVEMBER NATURAL GAS

Support should appear at 7342 to 7328 and 7170 to 7143

Resistance should appear near 7763 to 7777 and 7939 to 7954

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Thursday October 2nd, 2008

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SHORT DEC EC 14148

SHORT DEC BRITISH POUNDS 17734

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