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## MORNING COMMENTS

WED OCTOBER 8<sup>TH</sup> 2008

Tuesday October 7th 2008 11:30 AM South Florida Time

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## Financial Markets

### Equity Indices - Treasuries - Forex - Precious Metals - Energy

‘Courage in a Speculator is merely confidence to act on the decision of his mind’

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 9837 to 9821 and the 9737 to 9706 region.

**Resistance** should appear near 10,021 to 10,037 and the 10,104.00 to 10,136.00 region.

### DECEMBER SP500

**Support** should appear near 1036.00 to 1032.00 and the 1013.60 to 1010.40 region.

**Resistance** should appear near 1058.00 to 1068.00 and 1082.00. Beyond that a test of 1096.00 to 1101.00 is likely.

### NASDAQ COMPOSITE

**Support** should appear near 1822.00 to 1808.00 and the 1780.00 to 1774.00 region

**Resistance** should appear near 1902.00 to 1909.00 and the 1946.00 to 1953.00 region.

### DECEMBER MINI NASDAQ 100

**Resistance** should appear near 1415.00 to 1421.00 and the 1453.00 to 1459.00 region.

**Support** should appear near 1383.00 to 1377.00 and 1346.00 to 1334.00

### DEC MINI RUSSELL 2000

**Resistance** is at 602.30 to 603.50 and 610.10 to 611.3 .

**Support** should appear near 588.00 to 585.50 and the 580.5 to 579.20 region.

### DECEMBER 30 YEAR BOND

**Resistance** should appear near 122-07 and 122-21

**Support** should appear near 120-21 and 120-07

### DECEMBER 10 YEAR NOTE

**Resistance** should appear near 117-21 and 118-07

**Support** is at 116-21 and 116-07

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## THE FRENZIED FOREX FRONT

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### DECEMBER YEN

**Resistance** should appear near 9921 to 9937 and 10021 to 10037

**Support** should appear near 9737 to 9706 and 9641 to 9625

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 13460 to 13340

**Resistance** should appear near 13770 to 13830

### DECEMBER SWISS FRANC

**Resistance** should appear near 8856 to 8871 and the 8934 to 8964 region

BW Traders can sell at 8933 and hold for lower prices..

**Support** should appear near 8777 to 8762 and the 8683 to 8668 region.

### DECEMBER BRITISH POUNDS

**Support** should appear near the 17380 to 17310 region

**Resistance** should appear near the 17740 to 17800 region

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 9140 to 9156 and 9237

**Support** is at 9060 to 9044 and the 8964 to 8934 region.

### DECEMBER AUSTRALIAN DOLLAR

**Resistance** should appear near 7242 to 7254 and the 7328 to 7342 region.

**Support** should appear near 7088 to 7074 and the 7003 to 6990 region

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 893.4 to 896.4 and the 904.4 to 906.0 region

**Support** is at 868.30 to 866.80 and the 858.9 to 856 region

### DECEMBER COPPER

**Support** should appear near 24690 to 24610 and the 24190 to 24110 region.

**Resistance** should appear near 25520 to 25680 and the 26120 to 26200 region

### DECEMBER SILVER

**Resistance** should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

**Support** is at 1136.0 to 1130.0 and the 1101.0 to 1096.0 region

## THE EXCITING ENERGIES

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### NOVEMBER CRUDE OIL

**Support** should appear near 8871 to 8856 and the 8777 to 8762 region

**Resistance** should appear near 9044 to 9060 and 9140 to 9156

### NOVEMBER UNLEADED GAS

**Resistance** should appear at 21260 to 21340 and the 21700 to 21850 region.

**Support** should appear near 20420 to 20340 and the 19530 to 19460 region

### NOVEMBER HEATING OIL

**Support** should appear near 24190 to 24110 and the 23700 to 23540 region.

**Resistance** should appear near 25520 to 25680 and 26120 to 26200

### NOVEMBER NATURAL GAS

**Support** should appear at 6836 to 6809 and the 6673 to 6659 region

**Resistance** should appear near 6990 to 7003 and 7074 to 7088

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Tuesday October 7<sup>th</sup> , 2008

11:45 AM South Florida Beach Time

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### Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-07-2008

**LONG DEC SP500 1036.70**

**SHORT DEC SWISS FRANC 8850**

**SHORT 2 DEC CANADIAN DOLLAR 9078 avg**