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MORNING COMMENTS

THURSDAY OCTOBER 9TH 2008

Wed October 8th 2008 8:30 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

“Accomplishments will prove to be a journey, not a destination.”-Dwight D. Eisenhower-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 9156 to 9140 region Below that a test of 9060 to 9044 is likely.. Under that 8964 to 8934 should contain a decline.

Resistance should appear near 9316 to 9347 and the 9429 to 9445 region. Beyond that sellers should appear near 9526 to 9542

DECEMBER SP500

Support should appear near 964.10 to 962.50 and the 954.2 to 952.6 region

Resistance should appear near 982.10 to 983.70 and the 992.10 to 993.70 region .

NASDAQ COMPOSITE

Support should appear near 1736.00 to 1731.00 and the 1696 to 1689.00 region

Resistance should appear near 1774.00 to 1780.00 and the 1808..00 to 1822.00 region .

DECEMBER MINI NASDAQ 100

Resistance should appear near 1334 to 1346 and 1377 to 1383

Support should appear near 1274 to 1268 and the 1238 to 1232 region

DEC MINI RUSSELL 2000

Resistance is at 549.20 to 550.40 and the 555.30 to 557.70 region .

Support should appear near 535.60 to 534.40 and the 513.90 to 512.70 region

DECEMBER 30 YEAR BOND

Resistance should appear near 119-07 then 119-21 and 120-07

Support should appear near 118-07 and 117-21 , below that 117-07 should hold.

DECEMBER 10 YEAR NOTE

Resistance should appear near 116-07 then 116-21 and 117-07

Support is at near 115-07 and 114-21 . Below that 114-07 should hold.

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THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10104 to 10136 and 10185 Beyond that sellers should appear near 10320 to 10360

Support should appear near 10037 to 10021 and the 9937 to 9921 region.

DECEMBER EURO CURRENCY (EC)

Support should appear at 13615 then 13537 and the 13460 to 13340 region

Resistance should appear near 13692 and 13770 to 13830

DECEMBER SWISS FRANC

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8871 to 8856 and the 8777 to 8762 region.

DECEMBER BRITISH POUNDS

Support should appear near the 16960 to 16890

Resistance should appear near the 17310 to 17380

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support is at 8871 to 8856 and the 8777 to 8762 region

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6743 to 6755 and the 6809 to 6836 region.

Support should appear near 6591 to 6577 and the 6509 to 6483 region

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 914.0 to 915.6 and the 931.6 to 934.7 region

Support is at 896.4 to 893.4 and the 887.1 to 885.6 region.

DECEMBER COPPER

Support should appear near 23220 to 23150 and the 22750 to 22670 region . Below that a test of 21850 to 21700 is likely.

Resistance should appear near 24110 to 24190 and the 24610 to 24690 region.

DECEMBER SILVER

Resistance should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

Support is at 1136.0 to 1130.0 and the 1101.0 to 1096.0 region

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Support should appear near 8777 to 8762 and the 8683 to 8668 region. Below that a test of 8589 to 8560 and eventually 8314 to 8300 is likely

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region. Beyonds that 9044 to 9060 should cap a rally

NOVEMBER UNLEADED GAS

Resistance should appear at 20340 to 20420 and 21260 to 21340 .

Support should appear near 19530 to 19460 and the 18650 to 18580 region

NOVEMBER HEATING OIL

Support should appear near 24190 to 24110 and the 23700 to 23540 region.

Resistance should appear near 25520 to 25680 and 26120 to 26200

NOVEMBER NATURAL GAS

Support should appear at 6755 to 6743 and the 6673 to 6659 region

Resistance should appear near 6909 to 6919 and 6990 to 7003

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Wed October 8th , 2008

9:25 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-08-2008

SHORT 2 DEC SWISS FRANC 8891 avg

SHORT 2 DEC CANADIAN DOLLAR 9078 avg

SHORT 2 DEC EC 13648 avg