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MORNING COMMENTS

FRIDAY OCTOBER 10TH 2008

Thursday October 9th 2008 12:30 PM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

“Accomplishments will prove to be a journey, not a destination.”-Dwight D. Eisenhower-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 9060 to 9044 and 8964 to 8934 .. Below that 8871 to 8856 should contain a decline.

Resistance should appear near 9316 to 9347 and the 9429 to 9445 region. Beyond that sellers should appear near 9526 to 9542

DECEMBER SP500

Support should appear near 964.10 to 962.50 and the 954.2 to 952.6 region

Resistance should appear near 982.10 to 983.70 and the 992.10 to 993.70 region .

NASDAQ COMPOSITE

Support should appear near 1736.00 to 1731.00 and the 1696 to 1689.00 region

Resistance should appear near 1774.00 to 1780.00 and the 1808.00 to 1822.00 region .

DECEMBER MINI NASDAQ 100

Resistance should appear near 1334.00 to 1346.00 and 1377.00 to 1383.00

Support should appear near 1310.00 to 1304.00 and 1274.00 to 1268.00

DEC MINI RUSSELL 2000

Resistance is at 541.8 to 543.0 and the 549.2 to 550.4 region .

Support should appear near 521.1 to 520.0 and the 513.90 to 512.70 region

DECEMBER 30 YEAR BOND

Resistance should appear near 117-21 then 118-07 and 118-21

Support should appear near 116-21 and 116-07

DECEMBER 10 YEAR NOTE

Resistance should appear near 114-21 and 115-07. Beyond that 115-21 should cap a rally

Support is at near 113-21 and 113-07 below that 112-21 should hold .

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10104 to 10136 and 10185 Beyond that sellers should appear near 10320 to 10360

Support should appear near 9937 to 9921 and the 9837 to 9821 region.

DECEMBER EURO CURRENCY (EC)

Support should appear at 13615 then 13537 and the 13460 to 13340 region

Resistance should appear near 13692 and 13770 to 13830

DECEMBER SWISS FRANC

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8871 to 8856 and the 8777 to 8762 region.

DECEMBER BRITISH POUNDS

Support should appear near the 17137 and 16960 to 16890

Resistance should appear near the 17310 to 17380 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8762 to 8777 and the 8856 to 8871 region

Support is at 8683 to 8668 and the 8589 to 8560 region

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 7143 to 7170 and the 7242 to 7255 region

Support should appear near 6836 to 6809 and the 6673 to 6659 region

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 905.5 to 906.0 and 914.0 to 915.6

Support is at 887.1 to 885.6 and 868.3 to 866.8 .

DECEMBER COPPER

Support should appear near 23220 to 23150 and the 22750 to 22670 region . Below that a test of 21850 to 21700 is likely.

Resistance should appear near 24110 to 24190 and the 24610 to 24690 region.

DECEMBER SILVER

Resistance should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

Support is at 1136.0 to 1130.0 and the 1101.0 to 1096.0 region

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Support should appear near 8683 to 8668 and 8589 to 8560 region.

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region

NOVEMBER UNLEADED GAS

Resistance should appear at 20340 to 20420 and 21260 to 21340 .

Support should appear near 19530 to 19460 and the 18650 to 18580 region

NOVEMBER HEATING OIL

Support should appear near 24190 to 24110 and the 23700 to 23540 region.

Resistance should appear near 25110 to 25190 and the 25520 to 25680 region.

NOVEMBER NATURAL GAS

Support should appear at 6673 to 6659 and the 6350 to 6337 region

Resistance should appear near 6909 to 6919 and 6990 to 7003

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Thursday October 9th , 2008

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-09-2008

SHORT 2 DEC SWISS FRANC 8891 avg

SHORT 2 DEC CANADIAN DOLLAR 9078 avg

SHORT 2 DEC EC 13648 avg