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## Morning Comments

Thursday January 3<sup>rd</sup> 2008

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4:00 AMEST

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Support** should appear near 12,740.00 to 12,680.00

**Resistance** should appear near 13,100 and 13,220

#### March SP500

**Support** should appear near 1421.00 to 1415.00

BW Traders can buy Mini SP500 at 1421.25 and hold for higher prices.

**Resistance** is at 1459.00 and 1471.50

#### NASDAQ Composite

**Resistance should** appear near 2612.00 to 2620.00

**Support should** appear near 2568.00 to 2558.00

#### March Mini NASDAQ 100

**Support should** appear near 2042.00 to 2034.00

**Resistance** should appear near 2080.00 to 2089.00

#### March Mini Russell 2000

**Support should** appear near 734.20 to 732.80 and 717.00 to 714.30

**Resistance** should appear near 760.10 and 767.50 to 768.90

#### March 30 Year Bond

**Resistance** should appear near 118-21 and 119-07

**Support** should appear near 117-.21 and 117-07

#### March 10 Year T-Note

**Resistance** should appear near 115-07 and 115-21

**Support** should appear near 114-07 and 113-21

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 9316 to 9347

**Support** should appear near 9156 to 9140

### March Euro Currency (EC)

**Support** should appear near 14590 to 14530

**Resistance** should appear near 14890 to 14960

### March Swiss Franc

**Resistance** should appear near the 9044 to 9060 and 9140 to 9156

**Support** should appear near 89834 to 8964 and 8871 to 8856

### March British Pound

**Support** should appear near 19530 to 19460 region

**Resistance** should appear near 19820 to 19960

### March Canadian Dollar

**Support** should appear near 10037 to 10021

**Resistance** is at 10104 to 10136

### March Aussie Dollar

**Support** should appear near 8683 to 8668 and 8589 to 8560

**Resistance** should appear near 8762 to 8777 and 8856 to 8871

## Precious Metals

### February Gold

**Resistance** should appear at 876.2 to 877.7 and 885.6 to 887.1

**Support** should appear near 868.3 to 866.8 and 858.9 to 856.0

### March Copper

**Resistance** should appear near 30920 to 31020 and 31480 to 31570

**Support** should appear near 30450 to 30360 and 29900 to 29720

### March Silver

**Resistance** should appear near 1569.0 to 1576.0

**Support** should appear near 1535.0 to 1529.0

## The Exciting Energies

### February Crude Oil

**Resistance** should appear near 10320 to 10360

**Support should** appear near 9937 to 9921 and 9837 to 9821

### February Unleaded (RYOB)

**Support** should appear near 25190 to 25110 and 24690 to 24610

**Resistance should** appear near 26120 to 26200 and 26630 to 26720

### February Heating Oil

**Resistance** should appear near 28200 to 28290 and 28740 to 28830

**Support should** appear near 26720 to 26630 and 26200 to 26120

### February Natural Gas

**Support** should appear near 7777 to 7763 and 7342 to 7328

**Resistance** should appear near 8029 to 8044 and 8300 to 8314

## The Lively Livestock

### February Cattle

**Support** should appear near 9542 to 9527 and 9447 to 9427

**Resistance** is at 9627 to 9642 and 9707 to 9737

### February Hogs

**Support** is at 5717 and the 5652 to 5642 region

**Resistance should** appear near 5792 to 5807 and the 5852 to 5882 region

Traders can sell at 5852 and hold for lower prices

Traders should go Short if a close under 5707 occurs.

### April Hogs

**Resistance** is at 6337 to 6352 and 6417 to 6432

**Support** should appear near 6272 to 6257 and 6192 to 6162

## The Grande' Grains

### March Soybeans

**Resistance** should appear near 1268 to 1274 and 1304 to 1310

**Support should** appear near 1238 to 1232 and 1203 to 1192

### March Soymeal

**Support** should appear near 344.3 to 342.5 and 338.6 to 337.7

**Resistance** should appear near 355.3 to 356.3 and 361.3 to 362.3

### March Soybean Oil

**Resistance** should appear near 5127 to 5139

**Support** should appear near 4995 to 4973

### March Corn

**Resistance** should appear near  $477 \frac{1}{2}$  to  $478 \frac{1}{2}$  and  $484 \frac{1}{2}$  to  $485 \frac{3}{4}$

**Support** should appear near  $465$  to  $463 \frac{3}{4}$  and  $458 \frac{1}{4}$  to  $457 \frac{1}{4}$

### **March Wheat**

**Resistance** should appear near 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$

**Support** should appear near 934  $\frac{3}{4}$  to 931  $\frac{3}{4}$  and 915  $\frac{3}{4}$  to 914

## **The Satisfying Softs**

### **March Coffee**

**Support** should appear near 13100 to 13040

Traders can buy at 13110 and hold for higher prices..

**Resistance** should appear near the 13770 to 13830 region

Traders should go long if a close over 13870 occurs. .

### **March Cocoa**

**Support** is at 2089 to 2080 and 2042 to 2034

**Resistance** should appear near 2126 to 2134 and 2170 to 2185

### **March Sugar**

**Resistance** should appear near 1096 to 1101 and 1130 to 1136

**Support** should appear near 1068 to 1058 and 1036 to 1032

### **March Cotton**

**Support** should appear near 6835 to 6805 then 6755 to 6740 and 6675 to 6655

Traders can buy at 6685 and hold for higher prices.

**Resistance** should appear near 6905 to 6920 and 6990 to 7005

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading !**

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**Thursday January 3<sup>rd</sup> 2007**

**6:30 AM South Florida Beach Time**

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**BW Recommended Open Positions 1-03-08**

Long March Mini Nasdaq 2091

Short March EC 14707

Short March Swiss Francs 8916

Short March British Pounds 19818

Short March Yen 9043

Short 2 Feb Hogs 5740

Long 2 August Hogs 7170

Long March Corn 462 1/4