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Morning Comments

Tuesday January 8th 2008

Monday January 7th 2008

11:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00

Resistance should appear near 13,040.00 to 13,100

March SP500

Support should appear near 1421.00 to 1415.00 and 1399.00

Resistance is at 1437.00, a close over is friendly and augurs for as test of the 1453.00 to 1459.00 region

NASDAQ Composite

Resistance should appear near 2558.00 to 2568.00

Support should appear near 2469.00 to 2461.00

March Mini NASDAQ 100

Resistance should appear near 1982.00 to 1996.00 and the 2080.00 to 2089.00 region

Support should appear near 1953.00 to 1946.00 and the 1909.00 to 1902.00 region

March Mini Russell 2000

Support should appear near 717.00 to 714.30 and 708.80 to 707.40

Resistance should appear near 732.80 to 734.20 and the 741.40 to 742.80 region

March 30 Year Bond

Resistance should appear near 118-07 and 118-21

Support should appear near 117-21 and 117-07

March 10 Year T-Note

Resistance should appear near 115-07 and 115-21

Support should appear near 114-21 and 114-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14715 and 14890 to 14960

March Swiss Franc

Resistance should appear near the 9004 and 9044 to 9060

Support should appear near 8964 to 8934 and 8871 to 8856

March British Pound

Support should appear near 19675 and the 19530 to 19460 region

Resistance should appear near 19747 and 19820 to 19960

March Canadian Dollar

Support should appear near 9937 to 9921

Resistance is at 10021 to 10037

March Aussie Dollar

Support should appear near 8683 to 8668 and 8589 to 8560

Resistance should appear near 8762 to 8777 and 8856 to 8871

Precious Metals

February Gold

Resistance should appear at 866.8 to 868.3 then 876.2 to 877.7 and the 885.6 to 887.1 region

Support should appear near 858.9 to 856.0 and 849.9 to 848.4

March Copper

Resistance should appear near 31940 to 32130 and 32610 to 32700

Support should appear near 31020 to 30920 and 30450 to 30360

March Silver

Resistance should appear near 1569.0 to 1576.0

Support should appear near 1535.0 to 1529.0

The Exciting Energies

February Crude Oil

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9445 to 9429 and 9347 to 9316

February Unleaded (RYOB)

Support should appear near 23700 to 23540 and 23220 to 23150

Resistance should appear near 24610 to 24690 and 25110 to 25190

February Heating Oil

Resistance should appear near 26120 to 26200 and 26630 to 26720

Support should appear near 25680 to 25580 and 25190 to 25110

February Natural Gas

Support should appear near 7777 to 7763 and 7601 to 7587

Resistance should appear near 8029 to 8044 and 8300 to 8314

The Lively Livestock

February Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542 and 9627 to 9642

February Hogs

Support is at 5577 to 5552 and 5507 to 5492

Resistance should appear near 5642 to 5652 and 5717 to 5732

April Hogs

Resistance is at 6257 to 6272 and 6337 to 6352

Support should appear near 6117 to 6102 and 6037 to 6022

The Grande' Grains

March Soybeans

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1253.00 and 1238 to 1232

March Soymeal

Support should appear near 344.3 to 342.5 and 338.6 to 337.7

Resistance should appear near 349.3 to 350.3 and 355.3 to 356.3

March Soybean Oil

Resistance should appear near 5127 to 5139 and 5200 to 5211

Support should appear near 5067 to 5056 and 4995 to 4973

March Corn

Resistance should appear near $469 \frac{1}{2}$ to $471 \frac{3}{4}$ and $477 \frac{1}{2}$ to $478 \frac{1}{2}$

Support should appear near 465 to $463 \frac{3}{4}$ and $458 \frac{1}{4}$ to $457 \frac{1}{4}$

March Wheat

Resistance should appear near $904 \frac{1}{2}$ to 906 and 914 to $915 \frac{3}{4}$

Support should appear near $887 \frac{1}{4}$ to $885 \frac{3}{4}$ and $877 \frac{3}{4}$ to $876 \frac{1}{4}$

The Satisfying Softs

March Coffee

Support should appear near 13100 to 13040 and 12740 to 12680

Resistance should appear near the 13340 to 13460 and 13770 to 13830 region
BW Traders should go long if a close over 13870 occurs. .

March Cocoa

Support is at 2134 to 2126 and 2089 to 2080

Resistance should appear near 2170 to 2185 and 2219 to 222 $\frac{3}{4}$

March Sugar

Resistance should appear near 1164 to 1169

Support should appear near 1101 to 1096

March Cotton

Support should appear near 6835 to 6805 then 6755 to 6740 and 6675 to 6655
BW Traders can buy at 6685 and hold for higher prices.

Resistance should appear near 6905 to 6920 and 6990 to 7005

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Tuesday January 8th 2007

12:30 AM South Florida Beach Time

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BW Recommended Open Positions 1-07-08

Short March Yen 9043

Short 2 Feb Hogs 5707 avg

Short 7 April Hogs 6267

Long 9 August Hogs 7175 avg

Long March Corn 462 $\frac{1}{4}$

Long March Coffee 13110