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Morning Comments

Wednesday January 9th 2008

Wed January 9th 2008 4:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,530.00 and the 12,480.00 to 12,320.00 region **Resistance** should appear near 12,680.00 to 12,740.00

March SP500

Support should appear near 1399.00 and 1383.00 to 1377.00 **Resistance** is at 1415.00 to 1421.00, a close over is friendly and augurs for as test of the 1453.00 to 1459.00 region

NASDAQ Composite

Resistance should appear near 2461.00 to 2469.00 **Support should** appear near 2419.00 to 2411.00

March Mini NASDAQ 100

Resistance should appear near 1946.00 to 1953.00 **Support** should appear near 1909.00 to 1902.00 region

March Mini Russell 2000

Support should appear near 700.30 to 699.00 **Resistance** should appear near 714.30 to 717.0

March 30 Year Bond

Resistance should appear near 119-07 and 119-21 **Support** should appear near 118-07 and 117-21

March 10 Year T-Note

Resistance should appear near 115-21 and 116-07 **Support** should appear near 115-07and 114-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9237 and 9316 to 9347 **Support** should appear near 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530 **Resistance** should appear near 14715 and 14890 to 14960

March Swiss Franc

Resistance should appear near 9044 to 9060 **Support** should appear near 8964 to 8934

March British Pound

Support should appear near 19530 to 19460 region **Resistance** should appear near 19675 and 19820 to 19960

March Canadian Dollar

Support should appear near 9937 to 9921 **Resistance** is at 10021 to 10037

March Aussie Dollar

Support should appear near 8683 to 8668 **Resistance** should appear near 8856 to 8871

Precious Metals

February Gold

Resistance should appear at 904.40 to 906.00 **Support** should appear near 877.7 to 876.2 and 858.9 to 856.0

March Copper

Resistance should appear near 33780 to 33860 and 34250 to 34430 **Support** should appear near 32130 to 31940 and 31020 to 30920

March Silver

Resistance should appear near 1642 to 1655 and 1689 to 1676 **Support** should appear near 1576 to 1569 and 1535.0 to 1529.0

The Exciting Energies

February Crude Oil

Resistance should appear near 9706 to 9737 and 9921 to 9937 **Support should** appear near 9445 to 9429 and 9347 to 9316

February Unleaded (RYOB)

Support should appear near 23700 to 23540 and 23220 to 23150 **Resistance should** appear near 25110 to 25190 and 25680 to 25680

February Heating Oil

Resistance should appear near 26630 to 26720 and 27580 to 27750 **Support**should appear near 25680 to 25580 and 25190 to 25110

February Natural Gas

Support should appear near 8044 to 8029 and 7777 to 7763 **Resistance** should appear near 8300 to 8314 and 8484 to 8499

The Lively Livestock

February Cattle

Support should appear near 9347 to 9317 and 9157 to 9142 **Resistance** is at 9427 to 9442 and 9527 to 9542

February Hogs

Support is at 5577 to 5552 and 5507 to 5492 **Resistance should** appear near 5642 to 5652 and 5717 to 5732

April Hogs

Resistance is at 6257 to 6272 and 6337 to 6352 **Support** should appear near 6117 to 6102 and 6037 to 6022

The Grande' Grains

March Soybeans

Resistance should appear near 1304 to 1310 and 1334 to 1346 **Support should** appear near 1274 to 1268 and 1238 to 1232

March Soymeal

Support should appear near 344.3 to 342.5 and 338.6 to 337.7 **Resistance** should appear near 355.3 to 356.3 and 361.3 to 362.3

March Soybean Oil

Resistance should appear near 5200 to 5211 5259 to 5282 **Support** should appear near 5139 to 5127 and 5067 to 5056

March Corn

Resistance should appear near 484 % to 485 % and 491 % to 492 % **Support** should appear near 471 % to 469 % and 465 to 463 % and 458 % to 457 %

March Wheat

Resistance should appear near 914 to 915 $\frac{3}{4}$ and 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ **Support** should appear near 906 to 904 $\frac{1}{2}$ and 887 $\frac{1}{4}$ to 885 $\frac{3}{4}$

The Satisfying Softs

March Coffee

Support should appear near 13460 to 13340 and 13100 to 13040 **Resistance** should appear near the 13770 to 13830 and 14150 to 14210 BW Traders should go long if a close over 13870 occurs. .

March Cocoa

Support is at 2134 to 2126 and 2089 to 2080 **Resistance** should appear near 2170 to 2185 and 2219 to 222 3/4

March Sugar

Resistance should appear near 1164 to 1169 **Support** should appear near 1101 to 1096

March Cotton

Support should appear near 6835 to 6805 then 6755 to 6740 and 6675 to 6655 BW Traders can buy at 6685 and hold for higher prices. **Resistance** should appear near 6990 to 7005 and 7075 to 7090

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!
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Wed January 9th 2007 6:00 AM South Florida Beach Time

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BW Recommended Open Positions 1-08-08 Long 2 March Mini SP500 1408.00 avg Long March Mini Nasdaq 1946.75 Short March Swiss Francs 8995 Short March British Pounds 19719 Short March Canadian Dollars 9992 Short March Yen 9043 Short 2 Feb Hogs 5707 avg Short 9 April Hogs 6240 avg Long 11 August Hogs 7170 avg Long March Coffee 13110