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Morning Comments

Friday January 11th 2008

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"- Reminiscences of a Stock operator

Thursday January 10th 2008

8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,680.00 and 12,530.00

Resistance should appear near 12,890.00 and the 13,040.00 to 13,100 region.

March SP500

Support should appear near 1415.00 then 1399.00 and the 1383.00 to 1377.00 region

Resistance is at 1421.00 and 1437.00

NASDAQ Composite

Resistance should appear near 2511.00 to 2519.00

Support should appear near 2469.00 to 2461.00

March Mini NASDAQ 100

Resistance should appear near 1982.00 to 1996.00 and the 2034.00 to 2042.00 region

Support should appear near 1953.00 to 1946.00 and the 1909.00 to 1902.00 region

March Mini Russell 2000

Support should appear near 717.00 to 714.30 and 708.80 to 707.70

Resistance should appear near 724.20 to 725.50 and 732.80 to 734.20

March 30 Year Bond

Resistance should appear near 118-07 and 118-21

Support should appear near 117-07 and 116-21

March 10 Year T-Note

Resistance should appear near 115-07 and 115-21

Support should appear near 114-21 and 114-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140 , an extended trade or close under augurs for a test of 9060 to 9044

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960

March Swiss Franc

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region

Support should appear near 9060 to 9044 and 8964 to 8934

March British Pound

Support should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 19675 and 19820 to 19960

March Canadian Dollar

Support should appear near 9837 to 9821.. Below that an eventual test of 9737 to 9707 is likely

Resistance is at 9921 to 9937 and 9979 .. Beyond that sellers should appear near 10021 to 10037

March Aussie Dollar

Support should appear near 8871 to 8856

Resistance should appear near 8934 to 8964

Precious Metals

February Gold

Resistance should appear at 904.40 to 906.00 and 914 to 915.6

Support should appear near 887.1 to 885.6 and 877.7 to 876.2

March Copper

Resistance should appear near 33780 to 33860 and 34250 to 34430

Support should appear near 32130 to 31940 and 31020 to 30920

March Silver

Resistance should appear near 1642.0 to 1655

Support should appear near 1615.0 to 1609

The Exciting Energies

February Crude Oil

Resistance should appear near 9526 to 9542 and 9625 to 9641

Support should appear near 9347 to 9316 and 9156 to 9140

February Unleaded (RYOB)

Support should appear near 23220 to 23150 and 23220 to 23150

Resistance should appear near 24110 to 24190 and 24610 to 24690

February Heating Oil

Resistance should appear near 26630 to 26720 and 27580 to 27750

Support should appear near 25680 to 25580 and 25190 to 25110

February Natural Gas

Support should appear near 8134 to 8119 and 8044 to 8029

Resistance should appear near 8484 to 8499 and 8856 to 8871

The Lively Livestock

February Cattle

Support should appear near 9157 to 9142 and the 9062 to 9042 region

Resistance is at 9347 and 9427 to 9442

February Hogs

Support is at 5577 to 5552 and 5507 to 5492

Resistance should appear near 5637 to 5652 and 5717 to 5732

April Hogs

Resistance is at 6257 to 6272 and 6337 to 6352

Support should appear near 6117 to 6102 and 6037 to 6022

The Grande' Grains

March Soybeans

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232

March Soymeal

Support should appear near 344.3 to 342.5 and 338.6 to 337.7

Resistance should appear near 349.3 to 350.3 and 355.3 to 356.3

March Soybean Oil

Resistance should appear near 5200 to 5211 and 5259 to 5282

Support should appear near 5139 to 5127 and 5067 to 5056

March Corn

Resistance should appear near $477 \frac{1}{2}$ to $478 \frac{1}{2}$ and $484 \frac{1}{2}$ to $485 \frac{3}{4}$

Support should appear near $471 \frac{3}{4}$ to $469 \frac{1}{2}$ and 465 to $463 \frac{3}{4}$

March Wheat

Resistance should appear near $904 \frac{1}{2}$ to 906 and 914 to $915 \frac{3}{4}$

Support should appear near $887 \frac{1}{4}$ to $885 \frac{3}{4}$ and $858 \frac{3}{4}$ to 856

The Satisfying Softs

March Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near the 13770 to 13830 and 14150 to 14210

BW Traders should go long if a close over 13870 occurs. .

March Cocoa

Support is at 2134 to 2126 and 2089 to 2080

Resistance should appear near 2170 to 2185 and 2219 to 222 $\frac{3}{4}$

March Sugar

Resistance should appear near 1164 to 1169

Support should appear near 1101 to 1096

March Cotton

Support should appear near 6675 to 6655 and the 6510 to 6485 region

Resistance should appear near 6740 to 6755 and 6805 to 6835

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Thursday January 10th 2007

9:00 PM South Florida Beach Time

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BW Recommended Open Positions 1-09-08

Short March EC 14700

Short March Yen 9043

Long March Coffee 13110