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Morning Comments

Thursday January 17th 2008

Wed January 16th 2008

11:30 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near 12,530.00 and 12,680.00 to 12,740.00

March SP500 and Mini-SP500

Support should appear near the 1346.00 to 1334.00 region. BW Traders can buy March Mini SP500 at 1346.50 for a bounce and risk a close under 1333.25 for three days in a row.

Resistance is at 1377.00 to 1383.00 and 1399

NASDAQ Composite

Resistance should appear near the 2411.00 to 2419

Support should appear near 2370 to 2354.

March Mini NASDAQ 100

Support should appear near the 1865.00 to 1858.00 region. Below that buyers should appear near 1822.00 to 1808.00. BW Traders who sleep on a bed of nails can buy at 1823.00 and hold for higher prices..

Resistance should appear near 1902.00 to 1909.00 and 1946.00 to 1953.00

March Mini Russell 2000

Support should appear 700.3 to 699.0 then 691.9 to 690.6 and the 683.6 to 680.9 region. Below that buyers should appear near 667.3 to 665.9. BW Traders can buy at 667.40 for a bounce and risk a close under 665.50 for three days in a row

Resistance should appear near 707.40 to 708.80 and 714.3 to 717.0

March 30 Year Bond

Resistance should appear near 119-21 and 120-07

Support should appear near 118-21 and 118-07

March 10 Year T-Note

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9429 to 9445.

Support should appear near 9347 to 9317

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14715 and the 14840 to 14960 region. .

March Swiss Franc

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 9060 to 9044

March British Pound

Support should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 19675 and 19747

March Canadian Dollar

Support should appear near 9737 to 9706 and 9642 to 9625,

Resistance is at 9821 to 9837 and 9921 to 9937.

BW Traders can sell at 9917 and risk a close over 9981 for three days in a row.

March Aussie Dollar

Support should appear near 8683 to 8668

Resistance should appear near 8762 to 8777 and 8856 to 8871

Precious Metals

Feb Gold

Resistance should appear at 885.6 to 887.1 and 893.4 to 896.4

Support should appear near 877.7 to 876.2. and the 858.9 to 856.0 region

March Copper

Resistance should appear near 32610 to 32700 and 33190 to 33280

Support should appear near 315.7 to 314.8 and 31020 to 30920

March Silver

Resistance should appear near 1609 to 1615 .

Support should appear near 1576.0 to 1569.0

The Exciting Energies

March Crude Oil

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 8964 to 8934 and 8871 to 8856

March Unleaded Gas (RYOB)

Support should appear near 22750 to 22670 and 21850 to 21700

Resistance should appear near 23540 to 23700 and 24110 to 24190 .

March Heating Oil

Support should appear near 24690 to 24610 and eventually the 24190 to 24110 region

Resistance should appear near 35110 to 25190 and 26120 to 26200.

March Natural Gas

Support should appear near 7864 to 7836 and 7777 to 7763

Resistance should appear near 8029 to 8044 and 8300 to 8314

The Lively Livestock

February Cattle

Support should appear near the 8967 to 8937 and 8872 to 8857

Resistance is at 9037 to 9062 and 9137 to 9157

February Hogs

Support is at 5432 to 5417 and 5357 to 5342 .

Resistance should appear near 5492 to 5507 and 5552 to 5577

April Hogs

Resistance is at 6162 to 6192 and 6257 to 6272

Support should appear near 6117 to 6102 and 6037 to 6022

June Hogs

Resistance is at 7412 to 7432 and the 7487 to 7512 region

Support should appear near 7342 to 7327 and the 7257 to 7242 region

The Grande' Grains

March Soybeans

Resistance should appear near the 1304 to 1310 and 1334 to 1346 region

Support should appear near 1274 to 1268 and 1238 to 1232

March Soymeal

Support should appear near 350.3 to 349.3 and the 344.3 to 342.5 region.. Below that buyers should appear near 338.6 to 337.7 and the 327.0 to 326.1 region, which should hold. BW Traders can buy at 327.20 and hold for higher prices.

Resistance should appear near 355.3 to 356.3 and 361.3 to 362.3. Beyond that sellers should appear near 366.3 to 368.2

March Soybean Oil

Resistance should appear near 5344 to 5356 and 5418 to 5430

Support should appear near 5282 to 5259 and 5211 to 5200

March Corn

Resistance should appear near $505 \frac{3}{4}$ to 506 and $512 \frac{3}{4}$ to $513 \frac{3}{4}$

Support should appear near $4399 \frac{1}{2}$ to $497 \frac{1}{4}$ and $492 \frac{3}{4}$ to $491 \frac{1}{2}$

March Wheat

Resistance should appear near $942 \frac{3}{4}$ to $944 \frac{1}{2}$ and the $952 \frac{3}{4}$ to $954 \frac{1}{4}$ region

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and $915 \frac{3}{4}$ to 914

The Satisfying Softs

March Coffee

Support should appear near 13460 to 13340 and the 13100 to 13040 region .

Resistance should appear near 13770 to 13830 , a close over is friendly and augurs for a test of 14150 to 14210 and the 14530 to 14590 region .. BW Traders should go long if a close over 13870 occurs

March Cocoa

Support is at 2134 to 2126 and 2089 to 2080.

Resistance should appear near 2170 to 2185 and 2219 to 2226

March Sugar

Resistance should appear near 1192 to 1203 and 1232 to 1238

Support should appear near 1169 to 1164 then 1136 to 1130 and the 1101 to 1096 region .. BW Traders can buy at 1103 and hold for higher prices..

March Cotton

Support should appear near 7090 to 7075 then 7005 to 6990 and the 6920 to 6905 region..

Resistance should appear near 7140 to 7170 and 7240 to 7255.

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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1-866-409-3890

Thursday January 17th 2008

12:50 AM South Florida Beach Time

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BW Recommended Open Positions 1-17-08

Short March British Pounds 19672

Short March Canadian Dollars 9821

Short 2 March EC 14748 avg

Short 2 March Yen 9179 avg

Long March coffee 13480

Short April Hogs 6252

Short Feb hogs 5490

Long March Cocoa 2137