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Morning Comments

Friday January 18th 2008

Thursday January 17th 2008

8:30 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00

Resistance should appear near 12,320.00 to 12,380.00

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00 then 1322.00 and the 1310.00 to 1304.00 region

Resistance should appear near 1361.50 and the 1377.00 to 1383.00 region

NASDAQ Composite

Resistance should appear near 2354.00 to 2370.00

Support should appear near 2322.00 to 2315.00

March Mini NASDAQ 100

Support should appear near the 1865.00 to 1858.00 region. Below that buyers should appear near 1822.00 to 1808.00. BW Traders who sleep on a bed of nails can buy at 1823.00 and hold for higher prices..

Resistance should appear near 1883.00 and 1902.00 to 1909.00

March Mini Russell 2000

Support should appear the 683.6 to 680.9 region. Below that buyers should appear near 667.3 to 665.9. BW Traders can buy at 667.40 for a bounce and risk a close under 665.50 for three days in a row

Resistance should appear near 690.60 and 691.90 and the 699.00 to 700.30 region

March 30 Year Bond

Resistance should appear near 120-21 and 121-07

Support should appear near 119-21 and 119-07

March 10 Year T-Note

Resistance should appear near 117-07 and 117-07

Support should appear near 116-07 and 115-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9429 to 9445 and 9526 to 9542

Support should appear near 9347 to 9317 and 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14715 and the 14840 to 14960 region. .

March Swiss Franc

Resistance should appear near 9140 to 9156 and 9237

Support should appear near 9060 to 9044 and 8964 to 8934

March British Pound

Support should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 19675 and 19747

March Canadian Dollar

Support should appear near 9642 to 9625 and the 9542 to 9526 region

Resistance is at 9706 to 9737 and 9821 to 9837

March Aussie Dollar

Support should appear near 8683 to 8668 and 8589 to 8560

Resistance should appear near 8762 to 8777 and 8856 to 8871

Precious Metals

Feb Gold

Resistance should appear at 876.2 to 877.7 and 885.6 to 887.1

Support should appear near 858.9 to 856.0 and the 849.9 to 848.4 region

March Copper

Resistance should appear near 31940 to 32130 and 32610 to 32700

Support should appear near 31570 to 31480 and 31020 to 30920

March Silver

Resistance should appear near 1609 to 1615 .

Support should appear near 1576.0 to 1569.0

The Exciting Energies

March Crude Oil

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8871 to 8856 and the 8777 to 8762 region

March Unleaded Gas (RYOB)

Support should appear near 22750 to 22670 and 21850 to 21700

Resistance should appear near 23540 to 23700 and 24110 to 24190 .

March Heating Oil

Support should appear near 24690 to 24610 and eventually the 24190 to 24110 region

Resistance should appear near 25110 to 25190 and 26120 to 26200.

March Natural Gas

Support should appear near 7864 to 7836 and 7777 to 7763

Resistance should appear near 8119 to 8134 and 8300 to 8314

The Lively Livestock

February Cattle

Support should appear near the 9062 to 9042 and 8967 to 8937

Resistance is at 9137 to 9157 and 9317 to 9347

February Hogs

Support is at 5507 to 5492 and the 5432 to 5417 region .

Resistance should appear near 5552 to 5577 and the 5637 to 5652 region

April Hogs

Resistance is at 6337 to 6357 and the 6412 to 6432 region.

Beyond that resistance is at 6482 to 6512 . Aggressive BW traders can sell at 6482 and hold for lower prices.

Support should appear near 6192 to 6162 and the 6117 to 6102 region

June Hogs

Resistance is at 7587 to 7602 and the 7672 to 7692 region

Support should appear near 7512 to 7487 and the 7432 to 7417 region

The Grande' Grains

March Soybeans

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

March Soymeal

Support should appear near 338.6 to 337.7 and the 327.0 to 326.1 region, which should hold. BW Traders can buy at 327.20 and hold for higher prices.

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

March Soybean Oil

Resistance should appear near 5344 to 5356 and 5418 to 5430

Support should appear near 5211 to 5200 and 5139 to 5127

March Corn

Resistance should appear near $505 \frac{3}{4}$ to 506 and $512 \frac{3}{4}$ to $513 \frac{3}{4}$

Support should appear near $499 \frac{1}{2}$ to $497 \frac{1}{4}$ and $492 \frac{3}{4}$ to $491 \frac{1}{2}$

March Wheat

Resistance should appear near $944 \frac{1}{2}$ and the $952 \frac{3}{4}$ to $954 \frac{1}{4}$ region

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and $915 \frac{3}{4}$ to 914

The Satisfying Softs

March Coffee

Support should appear near 13460 to 13340 and the 13100 to 13040 region .

Resistance should appear near 13770 to 13830 , a close over is friendly and augurs for a test of 14150 to 14210 and the 14530 to 14590 region .. BW Traders should go long if a close over 13870 occurs

March Cocoa

Support is at 2134 to 2126 and 2089 to 2080.

Resistance should appear near 2170 to 2185 and 2219 to 2226

March Sugar

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

March Cotton

Support should appear near 7170 to 7145 and 7090 to 7075

Resistance should appear near 7240 to 7255.and the 7325 to 7345 region

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Thursday January 17th 2008

9:10 PM South Florida Beach Time

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BW Recommended Open Positions 1-17-08

Short March British Pounds 19672

Short March Canadian Dollars 9821

Short March EC 14657

Short 2 March Yen 9179 avg

Long March coffee 13480

Short April Hogs 6252

Short Feb hogs 5490

Long March Cocoa 2137

Long March Mini SP500 1346.50