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Morning Comments

Tuesday January 22nd 2008

Monday January 21st 2008

4:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 11,640.00 and the 11,360.00 to 11,300 region

Resistance should appear near 11,960.00 to 12,030.00 and 12,175.00

March SP500 and Mini-SP500

Support should appear near 1238.00 to 1236.00 and the 1203.00 to 1192.00 region

Resistance should appear near 1268.00 to 1274.00 then 1289.00 and the 1304.00 to 1310.00 region

NASDAQ Composite

Resistance should appear near 2315.00 to 2322.00 and the 2354.00 to 2370.00 region

Support should appear near 2275.00 to 2267.00 and the 2226.00 to 2219.00 region .

March Mini NASDAQ 100

Support should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region

Resistance should appear near 1774.00 to 1780.00 and 1808.00 to 1822.00

March Mini Russell 2000

Support should appear 635.00 to 633.70 and the 627.00 to 625.70 region

Resistance should appear near 648.30 to 650.90 and the 657.70 to 659.10 region

March 30 Year Bond

Resistance should appear near 120-21 then 121-07 and 121-21

Support should appear near 119-07 and 118-21

March 10 Year T-Note

Resistance should appear near 117-21 then 118-07 and 118-21

Support should appear near 116-21 then 116-07 and 115-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9526 to 9542

Support should appear near 9347 to 9317

March Euro Currency (EC)

Support should appear near 14370 and the 14210 to 14150 region

Resistance should appear near 14530 to 14590 .

March Swiss Franc

Resistance should appear near 9044 to 9060 and 9140 to 9156

Support should appear near 8964 to 8934 and 8871 to 8856

March British Pound

Support should appear near 19275 and 19090 to 19020

Resistance should appear near 19460 to 19530

March Canadian Dollar

Support should appear near 9642 to 9625 and the 9542 to 9526 region

Resistance is at 9706 to 9737 and 9821 to 9837

March Aussie Dollar

Support should appear near 8499 to 8484 and 8406 to 8391

Resistance should appear near 8668 to 8683 and 8762 to 8777

Precious Metals

Feb Gold

Resistance should appear at 876.2 to 877.7 and 885.6 to 887.1

Support should appear near 849.9 to 848.4 and 831.4 to 830.0

March Copper

Resistance should appear near 31480 to 31570 and 32610 to 32700

Support should appear near 29900 to 29720 and 28830 to 28740

March Silver

Resistance should appear near 1609.0 to 1615.0 1642 to 1655.

Support should appear near 1535.0 to 1529.0 and 1496.0 to 1484.0

The Exciting Energies

March Crude Oil

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8777 to 8762 and 8683 to 8668

March Unleaded Gas (RYOB)

Support should appear near 22750 to 22670 and 21850 to 21700

Resistance should appear near 23540 to 23700 and 24110 to 24190 .

March Heating Oil

Support should appear near 24190 to 24110 23700 to 23540

Resistance should appear near 24610 to 24690 and 25110 to 25190 .

March Natural Gas

Support should appear near 7342 to 7328 and 7170 to 7143

Resistance should appear near 7836 to 7864 and 8029 to 8044

The Lively Livestock

February Cattle

Support should appear near the 9062 to 9042 and 8967 to 8937

Resistance is at 9137 to 9157 and 9317 to 9347

February Hogs

Support is at 5432 to 5417 and 5357 to 5342.

Resistance should appear near 5552 to 5577 and the 5637 to 5652 region

April Hogs

Resistance is at 6257 to 6272 and 6337 to 6352 ..Beyond that sellers should appear near 6417 to 6432 and the 6482 to 6512 region. Aggressive BW traders can sell at 6482 and hold for lower prices.

Support should appear near 6192 to 6162, below that a test of 6117 to 6102 region is likely .

June Hogs

Resistance is at 7587 to 7602 and the 7672 to 7692 region

Support should appear near 7512 to 7487 and the 7432 to 7417 region

The Grande' Grains

March Soybeans

Resistance should appear near 1268 to 1274 and 1304 to 1310

Support should appear near 1238 to 1232 and 1203 to 1192

March Soymeal

Support should appear near 338.6 to 337.7 and the 327.0 to 326.1 region, which should hold. BW Traders can buy at 327.20 and hold for higher prices.

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

March Soybean Oil

Resistance should appear near 5344 to 5356 and 5418 to 5430

Support should appear near 5282 to 5259 and 5211 to 5200

March Corn

Resistance should appear near 505 $\frac{3}{4}$ to 506 and 512 $\frac{3}{4}$ to 513 $\frac{3}{4}$

Support should appear near 492 $\frac{3}{4}$ to 491 $\frac{1}{2}$ and 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$

March Wheat

Resistance should appear near 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ and 982 $\frac{1}{4}$ to 983 $\frac{3}{4}$

Support should appear near 954 $\frac{1}{4}$ top 952 $\frac{3}{4}$ and the 944 $\frac{1}{2}$ to 942 $\frac{3}{4}$ region.

The Satisfying Softs

March Coffee

Support should appear near 13100 to 13040 region .

Resistance should appear near 13770 to 13830

BW Traders should go long if a close over 13870 occurs

March Cocoa

Support is at 2134 to 2126 and 2089 to 2080.

Resistance should appear near 2170 to 2185 and 2219 to 2226

March Sugar

Resistance should appear near 1232 to 1238

Support should appear near 1169 to 1164

March Cotton

Support should appear near 7005 to 6990 and the 6920 to 6905 region

Below that buyers should appear near 6840 to 6810 .BW Traders can buy at 6840 for a turn higher and risk a close under 6565 for three days in row..

Resistance should appear near 7075 to 7090 and 7140 to 7170

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Monday January 21st 2008

5:00 PM South Florida Beach Time

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BW Recommended Open Positions 1-21-08

Short March Canadian Dollars 9821

Short March EC 14657

Short March Yen 9315

Long March coffee 13480

Short April Hogs 6252

Short Feb hogs 5490

Long March Cocoa 2137